

TONY VINES PAINTING CONTRATORS LIMITED

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2025

TONY VINES PAINTING CONTRATORS LIMITED

YEAR ENDED 30TH SEPTEMBER 2025

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TONY VINES PAINTING CONTRATORS LIMITED

DIRECTORS AND OTHER INFORMATION

Directors : Tony Vines
Audrey Vines

Secretary : Tony Vines

Company Number : 326018

Registered Office : 1 Windrush
Shankill
Co Dublin

Accountant : Plunkett & Co
1 Hillview Lawn,
Off Pottery Road
Dun Laoghaire
Co. Dublin

TONY VINES PAINTING CONTRATORS LIMITED

STATEMENT OF DIRECTORS RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS:

The directors' are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

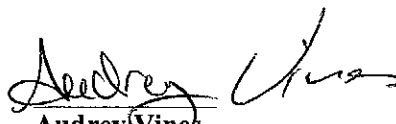
In relation to the financial statements:-

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The Directors confirm that they have made available to Plunkett & Co, the company's accounting records and provided all the information necessary for the compilation of the financial statements. The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th September 2025.

On behalf of the board


Tony Vines
Director


Audrey Vines
Director

Date: 25th November 2025

TONY VINES PAINTING CONTRATORS LIMITED

Extract from the Director's Report

Director's & Secretary's interests

Details of directors' shareholdings, transactions and related interests are set out in Note 9 to the financial statements.

TONY VINES PAINTING CONTRACTORS LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER 2025

| | Note | 2025 € | 2024 € |
|---|------|-----------|-----------|
| <u>Fixed Assets</u> | | | |
| Tangible Assets | 2 | 89,998 | 112,200 |
| | | ----- | ----- |
| | | 89,998 | 112,200 |
| <u>Current Assets</u> | | | |
| Stock and Work in Progress | 3 | 59,715 | 95,730 |
| Debtors and Prepayments | 4 | 231,739 | 395,128 |
| Bank Current Account | | 244,712 | --- |
| | | ----- | ----- |
| | | 536,166 | 490,858 |
| <u>Current Liabilities</u> | | | |
| Creditors (Amounts falling due with 1 Year) | 5 | (159,803) | (234,432) |
| | | ----- | ----- |
| Net Current Assets | | 376,363 | 256,426 |
| | | ----- | ----- |
| Total Assets Less Current Liabilities | | 466,361 | 368,626 |
| | | ----- | ----- |
| Creditors (Amounts falling due after 12 Months) | 6 | (74,896) | (119,634) |
| | | ----- | ----- |
| Net Assets | | 391,465 | 248,992 |
| | | ===== | ===== |
| <u>Capital & Reserves</u> | | | |
| Equity Share Capital | 8 | 127 | 127 |
| Profit & Loss Account | | 391,338 | 248,865 |
| | | ----- | ----- |
| Total Shareholders Funds - All Equity | | 391,465 | 248,992 |
| | | ===== | ===== |

We as Directors state that:-

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014").
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with.
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the obligations of the company, under the Companies Act 2014, to keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year., and other wise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

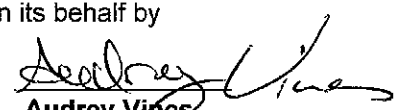
We the Directors of Tony Vines Painting Contractors Limited state that - The company has relied on the specific exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the small companies regime and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the Board of Directors on 25th November 2025 and authorised for issue on 25th November 2025. They were signed on its behalf by

Directors:


Tony Vines

Date: 25th November 2025


Audrey Vines

TONY VINES PAINTING CONTRACTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2025

1. ACCOUNTING POLICIES

Tony Vines Painting Contractors Limited is primarily engaged as painting contractors to commercial and private clients from their operations base and depot in Solus Tower Industrial Estate, Bray, Co Wicklow. The company registered office is 1 Windrush, Shankill, Co Dublin. The company is a limited liability company incorporated and domiciled in Ireland and is also tax resident in Ireland, company registration number 326018.

These financial statements are prepared by Tony Vines Painting Contractors Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared on the going concern basis under the historical cost convention and are in accordance with financial reporting standards of the Accounting Standards Board. The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

Revenue Recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates. Revenue from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Tangible Fixed Assets

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use. The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. Revaluation losses are recognised in the statement of total recognised gains and losses until the carrying amount reaches its depreciated historical cost and thereafter in the profit and loss account. An exception is where the recoverable amount of the asset is greater than its revalued amount. In this case the loss is recognised in the statement of total recognised gains and losses to the extent that the recoverable amount is greater than its revalued amount.

TONY VINES PAINTING CONTRACTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2025

ACCOUNTING POLICIES continued

Depreciation

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

| | | |
|--------------------------|-------|-------------------------|
| Plant & Office Equipment | 12.5% | straight line on cost |
| Motor vehicles | 20% | reducing balance method |
| Computer equipment | 13.3% | straight line on cost |

Cash Flow Statement

The company meets the size criteria for a small company set by Section 350 of the Companies Act, 2014 and therefore, in accordance with FRS 1: Cash Flow Statements, it has not prepared a cash flow statement.

Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date. Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Provisions for Liabilities

Provisions for the expected legal costs are charged against profits when an action against the company commences. The effect of the time value of money is not material, therefore the provisions are not discounted.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the Balance Sheet.

TONY VINES PAINTING CONTRACTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2025

ACCOUNTING POLICIES continued

Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pensions

Pension benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to pension funds are treated as assets or liabilities.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

TONY VINES PAINTING CONTRACTORS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30TH SEPTEMBER 2025****Note 2. Tangible Assets**

| | Motor Vehicle | Computer Equipment | Tools Equipment | Total |
|------------------------------------|--------------------------|-------------------------------|----------------------------|--------------|
| | € | € | € | € |
| Cost | | | | |
| Balance 1st October 2024 | 155,159 | 4,176 | 46,697 | 206,032 |
| Additions | --- | --- | --- | --- |
| Disposals | (7,894) | --- | --- | (7,894) |
| | ----- | ----- | ----- | ----- |
| Balance 30th September 2025 | 147,265 | 4,176 | 46,697 | 198,138 |
| | ----- | ----- | ----- | ----- |
| Depreciation | | | | |
| Balance 1st October 2024 | 48,489 | 4,176 | 41,167 | 93,832 |
| Charge for Year | 21,333 | --- | 869 | 22,202 |
| Relating to Disposal | (7,894) | --- | --- | (7,894) |
| | ----- | ----- | ----- | ----- |
| Balance 30th September 2025 | 61,928 | 4,176 | 42,036 | 108,140 |
| | ----- | ----- | ----- | ----- |
| Net Book Value 30th September 2024 | 106,670 | --- | 5,530 | 112,200 |
| | ----- | ----- | ----- | ----- |
| Net Book Value 30th September 2025 | 85,337 | --- | 4,661 | 89,998 |
| | ===== | ===== | ===== | ===== |

In respect of previous year

| | Motor Vehicle | Computer Equipment | Tools Equipment | Total |
|------------------------------------|--------------------------|-------------------------------|----------------------------|--------------|
| | € | € | € | € |
| Cost | | | | |
| Balance 1st October 2023 | 135,475 | 4,176 | 41,797 | 181,448 |
| Additions | 89,634 | --- | 4,900 | 94,534 |
| Disposals | (69,950) | --- | --- | (69,950) |
| | ----- | ----- | ----- | ----- |
| Balance 30th September 2024 | 155,159 | 4,176 | 46,697 | 206,032 |
| | ----- | ----- | ----- | ----- |
| Depreciation | | | | |
| Balance 1st October 2023 | 61,193 | 3,245 | 40,451 | 104,889 |
| Charge for Year | 15,462 | 931 | 716 | 17,109 |
| Relating to Disposal | (28,166) | --- | --- | (28,166) |
| | ----- | ----- | ----- | ----- |
| Balance 30th September 2024 | 48,489 | 4,176 | 41,167 | 93,832 |
| | ----- | ----- | ----- | ----- |
| Net Book Value 30th September 2023 | 74,282 | 931 | 1,346 | 76,559 |
| | ----- | ----- | ----- | ----- |
| Net Book Value 30th September 2024 | 106,670 | --- | 5,530 | 112,200 |
| | ===== | ===== | ===== | ===== |

TONY VINES PAINTING CONTRACTORS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30TH SEPTEMBER 2025**

| | 2025 | 2024 |
|--|-------------|-------------|
| | € | € |
| <u>Note 3. Work In Progress</u> | | |
| Stock | 6,450 | 7,500 |
| Work In Progress | 53,265 | 88,230 |
| | ----- | ----- |
| | 59,715 | 95,730 |
| | ===== | ===== |

| | 2025 | 2024 |
|---|-------------|-------------|
| | € | € |
| <u>Note 4. Debtors and Prepayments</u> | | |
| Trade Debtors | 228,081 | 391,470 |
| Prepayments | 3,658 | 3,658 |
| | ----- | ----- |
| | 231,739 | 395,128 |
| | ===== | ===== |

| | 2025 | 2024 |
|---|-------------|-------------|
| | € | € |
| <u>Note 5. Creditors (Amounts falling due within one year)</u> | | |
| Bank Current Account | --- | 34,208 |
| Trade Creditors | 15,037 | 63,321 |
| Accrued Expenses | 63,712 | 55,824 |
| Directors Loan | 4,589 | 7,385 |
| Bank Term Loan & Hire Purchase Agreements | 53,555 | 53,555 |
| Taxes & Social Welfare | 21,188 | 20,139 |
| Corporation Tax | 1,722 | --- |
| | ----- | ----- |
| | 159,803 | 234,432 |
| | ===== | ===== |

| | 2025 | 2024 |
|--|-------------|-------------|
| | € | € |
| <u>Note 6. Creditors (Amounts falling due after 1 year)</u> | | |
| Bank Term Loan & Hire Purchase Agreements | 74,896 | 119,634 |
| | ----- | ----- |
| | 74,896 | 119,634 |
| | ===== | ===== |

Note 7. Staff Numbers and Costs

The average number of persons employed (including Executive Directors) during the year was as follows:-

| 2025 | 2024 |
|-------------|-------------|
| 14 | 15 |
| ===== | ===== |

TONY VINES PAINTING CONTRACTORS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30TH SEPTEMBER 2025**

| | 2025 | 2024 |
|---------------------------------------|-------------|-------------|
| | € | € |
| Note 8. Equity Share Capital | | |
| Authorised | | |
| 100,000 Ordinary Shares of €1.27 each | 126,974 | 126,974 |
| Issued | ===== | ===== |
| 100 Ordinary Shares of €1.27 each | 127 | 127 |
| | ===== | ===== |

Note 9. Directors and Their Interests**Directors Shareholdings**

| | | |
|--------------|-------|-------|
| Tony Vines | 99 | 99 |
| Audrey Vines | 1 | 1 |
| | ----- | ----- |
| | 100 | 100 |
| | ----- | ----- |

Directors & Connected Party Remuneration & Transactions

| | | |
|--------------------------------|---------|---------|
| Directors Salary During Period | 171,482 | 146,380 |
| Connected Party Salary | 10,220 | 22,711 |
| Directors Pension | 7,601 | 68,711 |
| | ----- | ----- |
| | 189,303 | 237,802 |
| | ===== | ===== |

| | 2025 | 2024 |
|-------------------------------------|-------------|-------------|
| | € | € |
| Directors Loans - Tony Vines | | |
| Opening Balance | 7,385 | 70,493 |
| Movements | (2,796) | (63,108) |
| | ----- | ----- |
| Closing Balance | 4,589 | 7,385 |
| | ----- | ----- |

Amounts owed to directors are unsecured, interest free and repayable on demand.

| | 2025 | 2024 |
|--|-------------|-------------|
| | € | € |
| Note 10. Movement on Profit & Loss Reserves | | |
| Balance at 1st October 2024 | 248,865 | 178,312 |
| Profit for Year | 142,473 | 70,553 |
| | ----- | ----- |
| Balance at 30th September 2025 | 391,338 | 248,865 |
| | ===== | ===== |

Note 11. Capital Commitments

There were no capital commitments as at 30th September 2025.

Note 12. Ultimate Controlling Party

The ultimate controlling shareholder of the company is Tony Vines