

**AWD Waste Solutions Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

Company Number: 504478

**AWD Waste Solutions Limited**  
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**AWD Waste Solutions Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 March 2025

Notes	2025	2024
Fixed Assets		
Tangible assets	72,254	109,570
Current Assets		
Debtors	150,072	219,237
Cash at bank and in hand	15,759	26,889
	165,831	246,126
Creditors: amounts falling due within one year	(335,934)	(332,467)
Net Current Liabilities	(170,103)	(86,341)
Total Assets less Current Liabilities	(97,849)	23,229
Creditors: amounts falling due after more than one year	(16,655)	(18,628)
Net (Liabilities)/Assets	(114,514)	4,601
Capital and Reserves		
Called up share capital presented as equity	196	196
Retained earnings	(114,710)	4,405
Shareholders' (Deficit)/Funds	(114,514)	4,601

We as Directors of AWD Waste Solutions Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 18 February 2026 and signed on its behalf by:

Caroline Byrne  
 Director

Dianne Byrne  
 Director

**AWD Waste Solutions Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**1. General Information**

AWD Waste Solutions Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 504478. The registered office of the company is Suite 8, Anglessea House, Caryston Avenue, Blackrock, Dublin, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2.**

**Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the "Micro Companies Regime" in accordance with section 280E of the Companies Act 2014 and FRS 105.

**Accounting Convention**

The financial statements are prepared under the historical cost convention.

**Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20 % Straight line
Fixtures, fittings and equipment	-	20 % Straight line
Motor vehicles	-	20 % Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Leasing and hire purchases**

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

**Leasing**

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

AWD Waste Solutions Limited  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

continued

**Borrowing costs**  
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred. Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**  
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation**  
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

**Foreign currencies**  
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

**Ordinary share capital**  
The ordinary share capital of the company is presented as equity.

	2025	2024
	€	€
<b>Operating loss</b>	<b>39,245</b>	<b>43,628</b>
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	(30,277)	227,848
(Profit)/loss on disposal of tangible assets	-	(209,000)
Profit on disposal of intangible fixed assets	-	-
Operating lease rentals	788	788
- Motor vehicles	788	788

4. **Employees**  
The average monthly number of employees, including directors, during the financial year was 4, (2024 - 5).

	2025	2024
	Number	Number
<b>Employees</b>	<b>4</b>	<b>5</b>

**AWD Waste Solutions Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

continued

5. Tangible assets	€	€	€	€	€
Plant and machinery	5,000	52,484	359,607	417,091	417,091
Additions	-	-	7,223	7,223	7,223
Disposals	-	-	(75,877)	(101,582)	(101,582)
At 31 March 2025	5,000	26,779	290,953	322,732	322,732
Depreciation	5,001	51,717	250,803	307,521	307,521
At 1 April 2024	-	767	38,478	39,245	39,245
Change for the financial year	-	(25,705)	(70,583)	(96,288)	(96,288)
On disposals	5,001	26,779	218,698	250,478	250,478
At 31 March 2025	(1)	-	72,255	72,254	72,254
Net book value	(1)	-	108,804	109,570	109,570
At 31 March 2025					
At 31 March 2024					
6. Debtors					
Trade debtors					
Trade debtors	50,676	90,900	119,932	119,932	119,932
Directors' current accounts	90,900	90,900	90,900	90,900	90,900
Taxation	90	90	1,904	1,904	1,904
Prepayments	8,406	8,406	6,501	6,501	6,501
At 31 March 2025	150,072	150,072	219,237	219,237	219,237
At 31 March 2024	2025	2025	2024	2024	2024
7. Creditors					
Amounts falling due within one year					
Net obligations under finance leases and hire purchase contracts	8,197	8,197	56,938	56,938	56,938
Trade creditors	131,911	131,911	37,087	37,087	37,087
Taxation	131,211	131,211	151,353	151,353	151,353
Directors' current accounts	1,150	1,150	1,400	1,400	1,400
Other creditors	806	806	-	-	-
Accruals	62,659	62,659	85,689	85,689	85,689
At 31 March 2025	335,934	335,934	332,467	332,467	332,467
At 31 March 2024	2025	2025	2024	2024	2024

**AWD Waste Solutions Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

continued

8.	<p><b>Creditors</b>  Amounts falling due after more than one year</p>	<table border="0"> <tr> <td style="border-top: 1px solid black;">2025</td> <td style="border-top: 1px solid black;">16,665</td> </tr> <tr> <td style="border-top: 1px solid black;">2024</td> <td style="border-top: 1px solid black;">9,987</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">18,628</td> </tr> </table>	2025	16,665	2024	9,987		18,628				
2025	16,665											
2024	9,987											
	18,628											
	<p>Finance leases and hire purchase contracts  Amounts owed to related parties (Note 12)</p>	<table border="0"> <tr> <td style="border-top: 1px solid black;">2025</td> <td style="border-top: 1px solid black;">-</td> </tr> <tr> <td style="border-top: 1px solid black;">2024</td> <td style="border-top: 1px solid black;">8,987</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">16,665</td> </tr> </table>	2025	-	2024	8,987		16,665				
2025	-											
2024	8,987											
	16,665											
	<p>Net obligations under finance leases  and hire purchase contracts  Repayable within one year  Repayable between one and five years</p>	<table border="0"> <tr> <td style="border-top: 1px solid black;">2025</td> <td style="border-top: 1px solid black;">8,197</td> </tr> <tr> <td style="border-top: 1px solid black;">2024</td> <td style="border-top: 1px solid black;">56,938</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">8,987</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">65,925</td> </tr> </table>	2025	8,197	2024	56,938		8,987		65,925		
2025	8,197											
2024	56,938											
	8,987											
	65,925											
9.	<p><b>Income Statement</b></p>	<table border="0"> <tr> <td style="border-top: 1px solid black;">2025</td> <td style="border-top: 1px solid black;">4,405</td> </tr> <tr> <td style="border-top: 1px solid black;">2024</td> <td style="border-top: 1px solid black;">209,720</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">(119,115)</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">(205,315)</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">4,405</td> </tr> </table>	2025	4,405	2024	209,720		(119,115)		(205,315)		4,405
2025	4,405											
2024	209,720											
	(119,115)											
	(205,315)											
	4,405											
	<p>At 1 April 2024  Loss for the financial year  At 31 March 2025</p>	<table border="0"> <tr> <td style="border-top: 1px solid black;">2025</td> <td style="border-top: 1px solid black;">(114,710)</td> </tr> <tr> <td style="border-top: 1px solid black;">2024</td> <td style="border-top: 1px solid black;">4,405</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">(119,115)</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">(205,315)</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">4,405</td> </tr> </table>	2025	(114,710)	2024	4,405		(119,115)		(205,315)		4,405
2025	(114,710)											
2024	4,405											
	(119,115)											
	(205,315)											
	4,405											
10.	<p><b>Financial commitments</b>  At 31 March 2025 the company had annual commitments under non-cancellable operating leases as follows:</p>	<table border="0"> <tr> <td style="border-top: 1px solid black;">2025</td> <td style="border-top: 1px solid black;">(8,197)</td> </tr> <tr> <td style="border-top: 1px solid black;">2024</td> <td style="border-top: 1px solid black;">(56,938)</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">(65,135)</td> </tr> </table>	2025	(8,197)	2024	(56,938)		(65,135)				
2025	(8,197)											
2024	(56,938)											
	(65,135)											
	<p>Capital commitments</p>	<table border="0"> <tr> <td style="border-top: 1px solid black;">2025</td> <td style="border-top: 1px solid black;">-</td> </tr> <tr> <td style="border-top: 1px solid black;">2024</td> <td style="border-top: 1px solid black;">-</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">-</td> </tr> </table>	2025	-	2024	-		-				
2025	-											
2024	-											
	-											
11.	<p>The company had no material capital commitments at the financial year-ended 31 March 2025.</p>											
12.	<p><b>Related party transactions</b>  Net balances with related parties:</p>	<table border="0"> <tr> <td style="border-top: 1px solid black;">2025</td> <td style="border-top: 1px solid black;">-</td> </tr> <tr> <td style="border-top: 1px solid black;">2024</td> <td style="border-top: 1px solid black;">-</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">-</td> </tr> </table>	2025	-	2024	-		-				
2025	-											
2024	-											
	-											
13.	<p><b>Post-Balance Sheet Events</b>  Amounts falling due after more than one year</p>	<table border="0"> <tr> <td style="border-top: 1px solid black;">2025</td> <td style="border-top: 1px solid black;">16,665</td> </tr> <tr> <td style="border-top: 1px solid black;">2024</td> <td style="border-top: 1px solid black;">9,641</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">26,306</td> </tr> </table>	2025	16,665	2024	9,641		26,306				
2025	16,665											
2024	9,641											
	26,306											
14.	<p><b>Approval of financial statements</b>  There have been no significant events affecting the company since the financial year-end.</p>											

The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.