

Company Number: 453448

GMale Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

GMale Limited

CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 8

GMale Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Gavan Glynn
Director

14 August 2025

GMale Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	24,215	27,675
Current Assets			
Stocks	6	17,472	13,923
Debtors	7	11,323	13,639
Cash at bank and in hand		267,861	272,965
		296,656	300,527
Creditors: amounts falling due within one year	8	(68,995)	(65,934)
Net Current Assets		227,661	234,593
Total Assets less Current Liabilities		251,876	262,268
Capital and Reserves			
Called up share capital presented as equity		50	50
Other reserves	9	(209,950)	(209,950)
Retained earnings		461,776	472,168
Shareholders' Funds		251,876	262,268

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of GMale Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 14 August 2025 and signed on its behalf by:

Gavan Glynn
Director

GMale Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 April 2023	50	448,300	(159,950)	288,400
Profit for the financial year	-	23,868	-	23,868
Redemption of equity shares	-	-	(50,000)	(50,000)
At 31 March 2024	50	472,168	(209,950)	262,268
Loss for the financial year	-	(10,392)	-	(10,392)
At 31 March 2025	50	461,776	(209,950)	251,876

GMale Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

GMale Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 453448. The registered office of the company is 1 Woodward Way, Dublin 18. The principal activity of the company is the provision of hair & beauty treatment services and products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Software Web Design	-	30% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

GMale Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate any employee benefit schemes.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	3,460	3,956
Government grants received	(7,644)	-
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including director, during the financial year was 14, (2024 - 9).

	2025	2024
	Number	Number
Administration	1	2
Production	13	7
	<u><u> </u></u>	<u><u> </u></u>
	14	9

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Software Web Design	Total
	€	€	€	€
Cost				
At 1 April 2024	10,797	109,854	6,314	126,965
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	10,797	109,854	6,314	126,965
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 April 2024	7,368	85,608	6,314	99,290
Charge for the financial year	429	3,031	-	3,460
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	7,797	88,639	6,314	102,750
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 March 2025	3,000	21,215	-	24,215
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 March 2024	3,429	24,246	-	27,675
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

GMale Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Stocks		2025	2024
		€	€
Finished goods and goods for resale		<u>17,472</u>	<u>13,923</u>
The replacement cost of stock did not differ significantly from the figures shown.			
7. Debtors		2025	2024
		€	€
Trade debtors		359	8,017
Other debtors		3,071	-
Director's current account		1	-
Taxation		1,147	4,802
Prepayments		6,745	820
		<u>11,323</u>	<u>13,639</u>
8. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		7,496	4,276
Trade creditors		30,503	16,565
Taxation		16,307	26,642
Other creditors		7,439	10,690
Accruals		7,250	7,761
		<u>68,995</u>	<u>65,934</u>
9. Reserves			
	Profit and loss account	Capital redemption reserve	Total
	€	€	€
At 1 April 2024	472,168	(209,950)	262,218
(Loss)/profit for the financial year	(10,392)	-	(10,392)
At 31 March 2025	<u>461,776</u>	<u>(209,950)</u>	<u>251,826</u>
Capital Redemption Reserve			
The Company redeemed the shares held by Joseph Glyn at a premium of €159,950.			
10. Director's remuneration		2025	2024
		€	€
Remuneration		<u>61,540</u>	<u>54,951</u>
11. Approval of financial statements	The financial statements were approved and authorised for issue by the board on 14 August 2025.		