

Hoyne Transport Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Hoyne Transport Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4 - 5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 11

Hoyne Transport Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Gerard Mullan Accountants Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Nicholas Hoyne
Director

Thomas Hoyne
Director

28 January 2026

Hoyne Transport Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	-	1,113
Tangible assets	8	1,398,762	991,894
Fixed Assets		<u>1,398,762</u>	<u>993,007</u>
Current Assets			
Debtors	9	498,630	353,271
Cash and cash equivalents		254,527	281,325
		<u>753,157</u>	<u>634,596</u>
Creditors: amounts falling due within one year	10	<u>(465,441)</u>	<u>(318,540)</u>
Net Current Assets		<u>287,716</u>	<u>316,056</u>
Total Assets less Current Liabilities		<u>1,686,478</u>	<u>1,309,063</u>
Creditors:			
amounts falling due after more than one year	11	<u>(302,442)</u>	<u>(197,230)</u>
Net Assets		<u>1,384,036</u>	<u>1,111,833</u>
Capital and Reserves			
Called up share capital presented as equity	13	2	2
Retained earnings		1,384,034	1,111,831
Equity attributable to owners of the company		<u>1,384,036</u>	<u>1,111,833</u>

Hoyne Transport Limited

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Hoyne Transport Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 28 January 2026 and signed on its behalf by:

Nicholas Hoyne
Director

Thomas Hoyne
Director

Hoyne Transport Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	2	928,353	928,355
Profit for the financial year	-	183,478	183,478
At 30 June 2024	2	1,111,831	1,111,833
Profit for the financial year	-	272,203	272,203
At 30 June 2025	2	1,384,034	1,384,036

Hoyne Transport Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Hoyne Transport Limited is a company limited by shares incorporated in Ireland. Ballymack,, Cuffesgrange,, Co. Kilkenny. is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 0 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	15.00% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	15.00% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Hoyne Transport Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	296,927	228,538
Amortisation of goodwill	1,113	8,356
(Profit) on disposal of tangible assets	(37,150)	(46,125)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	19,678	10,447
	<u> </u>	<u> </u>

Hoyne Transport Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 12).

	2025 Number	2024 Number
Administration	2	2
Production	14	10
	<u>16</u>	<u>12</u>

7. Intangible assets

	Goodwill €	Total €
Cost		
At 1 July 2024	60,309	60,309
At 30 June 2025	60,309	60,309
Provision for diminution in value		
At 1 July 2024	59,196	59,196
Charge for financial year	1,113	1,113
At 30 June 2025	60,309	60,309
Net book value		
At 30 June 2025	-	-
At 30 June 2024	1,113	1,113

8. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 July 2024	36,961	187,442	7,274	2,446,635	2,678,312
Additions	-	13,346	-	692,049	705,395
Disposals	-	-	-	(131,000)	(131,000)
At 30 June 2025	36,961	200,788	7,274	3,007,684	3,252,707
Depreciation					
At 1 July 2024	9,240	169,251	3,948	1,503,979	1,686,418
Charge for the financial year	1,848	11,871	727	282,481	296,927
On disposals	-	-	-	(129,400)	(129,400)
At 30 June 2025	11,088	181,122	4,675	1,657,060	1,853,945
Net book value					
At 30 June 2025	<u>25,873</u>	<u>19,666</u>	<u>2,599</u>	<u>1,350,624</u>	<u>1,398,762</u>
At 30 June 2024	<u>27,721</u>	<u>18,191</u>	<u>3,326</u>	<u>942,656</u>	<u>991,894</u>

Hoyne Transport Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Debtors			2025	2024
			€	€
Trade debtors			447,050	302,021
Prepayments			51,580	51,250
			498,630	353,271
10. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			545	1
Net obligations under finance leases and hire purchase contracts			168,025	140,921
Trade creditors			160,518	126,431
Taxation			113,790	45,300
Accruals			22,563	5,887
			465,441	318,540
11. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Finance leases and hire purchase contracts			302,442	197,230
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			168,025	140,921
Repayable between one and five years			302,442	197,230
			470,467	338,151
12. Taxation			2025	2024
			€	€
Creditors:				
VAT			38,815	2,315
Corporation tax			35,467	20,448
PAYE			39,508	22,537
			113,790	45,300
13. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	100,000	€1.00 each	100,000	100,000
Allotted, called up and fully paid				
Ordinary Shares Class 1	2	€1.00 each	2	2

Hoyne Transport Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At	
		30/06/25	01/07/24
Nicholas Hoyne	Ordinary Shares Class 1	1	1
Thomas Hoyne	Ordinary Shares Class 1	1	1
		<u>2</u>	<u>2</u>

14. Income Statement

	2025 €	2024 €
At 1 July 2024	1,111,831	928,353
Profit for the financial year	<u>272,203</u>	<u>183,478</u>
At 30 June 2025	<u><u>1,384,034</u></u>	<u><u>1,111,831</u></u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

16. Directors' remuneration

	2025 €	2024 €
Remuneration	<u>79,005</u>	<u>79,784</u>

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 28 January 2026.