
CQV TECHNICAL ENGINEERING LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

CQV TECHNICAL ENGINEERING LIMITED

COMPANY INFORMATION

Director	Barry Mooney
Company secretary	Svco Consultancy Limited Fenero Tempsec Limited
Registered number	702156
Registered office	Pfizer Grange Castle Business Park Clondalkin Dublin D22 V8F8
Accountants	Woods and Partners Limited Chartered Accountants Woods House Cannon Street Kells Co. Meath

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CQV TECHNICAL ENGINEERING LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	25,936	29,641
		<u>25,936</u>	<u>29,641</u>
Current assets			
Debtors: amounts falling due within one year	6	12,810	13,209
Cash at bank and in hand	7	9,286	3,948
		<u>22,096</u>	<u>17,157</u>
Creditors: amounts falling due within one year	8	(14,363)	(12,271)
Net current assets		7,733	4,886
Total assets less current liabilities		33,669	34,527
Creditors: amounts falling due after more than one year	9	(3,642)	(12,698)
Net assets		30,027	21,829
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		29,927	21,729
Shareholders' funds		30,027	21,829

CQV TECHNICAL ENGINEERING LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 AUGUST 2025**

I, as director of CQV Technical Engineering Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

.....
Barry Mooney
Director

Date: 14 January 2026

The notes on pages 3 to 7 form part of these financial statements.

CQV TECHNICAL ENGINEERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

These financial statements comprising of the Statement of Income and retained earnings, the Statement of financial position and the related notes consist of the individual financial statements of CQV Technical Engineering Limited for the financial year ended 31 August 2025.

CQV Technical Engineering is a private company limited by shares incorporated in the Republic of Ireland. The registered office is Pfizer, Grange Castle Business Park, Clondalkin, Dublin 22, D22 V8F8. The principal activity of the company is to provide engineering services and related technical consultancy.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	- 12.5% reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

CQV TECHNICAL ENGINEERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

4. Director's remuneration

	2025 €	2024 €
Director's emoluments	43,654	43,600
Company contributions to defined contribution pension schemes	41,651	36,421
	<u>85,305</u>	<u>80,021</u>

During the year retirement benefits were accruing to no directors (2024 - NIL) in respect of defined contribution pension schemes.

CQV TECHNICAL ENGINEERING LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

5. Tangible fixed assets

	Motor vehicles €
Cost or valuation	
At 1 September 2024	44,245
At 31 August 2025	44,245
Depreciation	
At 1 September 2024	14,604
Charge for the year on owned assets	3,705
At 31 August 2025	18,309
Net book value	
At 31 August 2025	25,936
<i>At 31 August 2024</i>	29,641

6. Debtors

	2025 €	2024 €
Trade debtors	12,555	13,209
Other debtors	255	-
	12,810	13,209

7. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	9,286	3,948
	9,286	3,948

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

8. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Corporation tax	-	12
Taxation and social insurance	4,958	5,060
Obligations under finance lease and hire purchase contracts	7,285	5,079
Accruals	2,120	2,120
	<u>14,363</u>	<u>12,271</u>

9. Creditors: Amounts falling due after more than one year

	2025	2024
	€	€
Net obligations under finance leases and hire purchase contracts	3,642	12,698
	<u>3,642</u>	<u>12,698</u>

10. Related party transactions

Ultimate beneficial owner

As at 31 August 2025, Barry Mooney is the ultimate beneficial owner by virtue of his ownership of 100 % of the ordinary shares issued in the company.

Other related party transactions

At the year end the related party balance represents an amount due by the company to the director Mr Barry Mooney of €Nil (2024: €Nil).

There were no other related party transactions during the year.

11. Post balance sheet events

There have been no significant events that have taken place since the year end that would result in adjustment to the financial statements or inclusion of a note.

12. Approval of financial statements

The director approved these financial statements for issue on 14 January 2026