



## **NORTH KILDARE LEISURE CLUB CLG**

**(A company limited by guarantee)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**NORTH KILDARE LEISURE CLUB CLG**  
**(A company limited by guarantee)**

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**COMPANY INFORMATION**

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<b>Directors</b>	Michael Reilly Nancy Coonan John Hurley John Reilly
<b>Company secretary</b>	Elaine Buckley
<b>Registered number</b>	337377
<b>Registered office</b>	The Maws Kilcock Kildare
<b>Independent auditors</b>	MSD Audit Limited Statutory Audit Firm A6, Santry Business Park Swords Road Santry Dublin 9
<b>Bankers</b>	Allied Irish Bank PLC Main Street Maynooth Kildare
<b>Date of incorporation</b>	16 January 2001

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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The directors present their annual report and the audited financial statements for the year ended 31 March 2025.

**Principal activities**

The principal activity of the company is the promotion and provision of employment through the community Employment Scheme in the Kilcock and North Kildare area in conjunction with the Department of Social Protection. The company received and disbursed its funds in line with government guidelines during the year. The company will continue to operate in this manner for as long as government funding is available.

**Results and dividends**

The profit for the year, after taxation, amounted to €NIL (2024 - €NIL).

**Directors**

The directors who served during the year were:

Michael Reilly  
Nancy Coonan  
John Hurley  
John Reilly

**Principal risks and uncertainties**

The company operates solely in the Republic of Ireland, therefore it is not subject to any currency risk. The main risks facing the company are credit risk and liquidity risk; which includes interest rate risk. The company is also exposed to general economic risk, including changes to the economic outlook and government changes in regulatory policies.

The company's senior management oversees the management of these risks and ensures these risks are governed by appropriate policies and procedures.

**Accounting records**

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at The Maws, Kilcock, Co. Kildare.

**Statement on relevant audit information**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

**Post balance sheet events**

There have been no significant events affecting the Company since the year end requiring disclosure in the financial statements.

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**NORTH KILDARE LEISURE CLUB CLG**  
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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Auditors**

The auditors, MSD Accountants Limited resigned and MSD Audit Limited were appointed and will continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.

**John Hurley**  
Director

Date: 18 November 2025

**Nancy Coonan**  
Director

Date: 18 November 2025

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**NORTH KILDARE LEISURE CLUB CLG**  
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**DIRECTORS' RESPONSIBILITIES STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

**John Hurley**  
**Director**

**Date: 18 November 2025**

**Nancy Coonan**  
**Director**

**Date: 18 November 2025**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KILDARE LEISURE CLUB CLG**

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**Report on the audit of the financial statements**

**Opinion**

We have audited the financial statements of North Kildare Leisure Club CLG (the 'Company') for the year ended 31 March 2025, which comprise the Statement of income and retained earnings, the Statement of financial position, the Statement of cash flows, the Statement of changes in equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2025 and of its result for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the Directors Report and Financial Statements, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KILDARE LEISURE CLUB CLG**  
**(CONTINUED)**

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otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

**Respective responsibilities and restrictions on use**

**Responsibilities of directors**

As explained more fully in the Directors' responsibilities statement on page 4, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KILDARE LEISURE CLUB CLG**  
**(CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <http://www.iaasa.ie>. This description forms part of our Auditors' report.

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Brendan Murtagh

for and on behalf of  
**MSD Audit Limited**

Statutory Audit Firm

A6, Santry Business Park  
Swords Road  
Santry  
Dublin 9

20 November 2025

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**NORTH KILDARE LEISURE CLUB CLG**  
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**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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		<b>2025</b>	<b>2024</b>
		€	€
Income	4	<b>493,267</b>	519,853
Administrative expenses		<b>(493,267)</b>	(519,853)
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>
<b>Surplus</b>		<b>-</b>	<b>-</b>
		<hr/> <hr/>	<hr/> <hr/>

**Retained earnings at the end of the financial year**

There were no recognised gains and losses for 2025 or 2024 other than those included in the statement of income and retained earnings.

All activities of the company are from continuing operations.

The notes on pages 12 to 18 form part of these financial statements.

**NORTH KILDARE LEISURE CLUB CLG**  
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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2025**

	Note		2025 €	2024 €
<b>Current assets</b>				
Debtors: amounts falling due within one year	7	<b>46,938</b>	72,141	
Cash at bank and in hand	8	<b>31,535</b>	35,907	
		<u>78,473</u>	<u>108,048</u>	
Creditors: amounts falling due within one year	9	<b>(78,473)</b>	(108,048)	
		<u>-</u>	<u>-</u>	
<b>Total assets less current liabilities</b>			-	-
<b>Net assets</b>				
			<u>-</u>	<u>-</u>
<b>Capital and reserves</b>				
			<u>-</u>	<u>-</u>
<b>Shareholders' funds</b>				
			<u>-</u>	<u>-</u>

The financial statements were approved and authorised for issue by the board:

**John Hurley**  
Director

**Nancy Coonan**  
Director

Date: 18 November 2025

The notes on pages 12 to 18 form part of these financial statements.

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**NORTH KILDARE LEISURE CLUB CLG**  
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**STATEMENT OF CHANGES IN RESERVES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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	<b>Total equity</b> €
<b>Other comprehensive income for the year</b>	-
<b>Total comprehensive income for the year</b>	-
<b>Total transactions with owners</b>	-
<b>Other comprehensive income for the year</b>	-
<b>Total comprehensive income for the year</b>	-
<b>Total transactions with owners</b>	-

The notes on pages 12 to 18 form part of these financial statements.

**NORTH KILDARE LEISURE CLUB CLG**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	2025 €	2024 €
Profit for the financial year	-	-
<b>Adjustments for:</b>		
Decrease/(increase) in debtors	<b>25,203</b>	(7,427)
(Decrease)/increase in creditors	<b>(29,575)</b>	1,490
<b>Net cash generated from operating activities</b>	<b>(4,372)</b>	<b>(5,937)</b>
<b>Net (decrease) in cash and cash equivalents</b>	<b>(4,372)</b>	<b>(5,937)</b>
Cash and cash equivalents at beginning of year	<b>35,907</b>	41,844
<b>Cash and cash equivalents at the end of year</b>	<b>31,535</b>	<b>35,907</b>
<b>Cash and cash equivalents at the end of year comprise:</b>		
Cash at bank and in hand	<b>31,535</b>	35,907
	<b>31,535</b>	<b>35,907</b>

The notes on pages 12 to 18 form part of these financial statements.

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**NORTH KILDARE LEISURE CLUB CLG**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is The Maws, Kilcock, Co. Kildare.

**2. Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

*Unrestricted funds*

Unrestricted funds received represent funds received from various benefactors which the directors are free to use for any purpose in furtherance of the charitable objects of the company.

*Restricted funds*

Restricted funds are funds which are used to be in accordance with specific restrictions imposed by the benefactors.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.3 Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**2.4 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

In the Statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

**2.6 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.7 Financial instruments**

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.7 Financial instruments (continued)**

The Company has elected to apply the recognition and measurement provisions of IFRS 9 Financial Instruments (as adopted by the UK Endorsement Board) with the disclosure requirements of Sections 11 and 12 and the other presentation requirements of FRS 102.

Financial instruments are recognised in the Company's Statement of financial position when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

**Other financial assets**

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

**Impairment of financial assets**

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**2. Accounting policies (continued)**

**2.7 Financial instruments (continued)**

**Basic financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

**Other financial instruments**

Derivatives, including forward exchange contracts, futures contracts and interest rate swaps, are not classified as basic financial instruments. These are initially recognised at fair value on the date the derivative contract is entered into, with costs being charged to the profit or loss. They are subsequently measured at fair value with changes in the profit or loss.

Debt instruments that do not meet the conditions as set out in FRS 102 paragraph 11.9 are subsequently measured at fair value through the profit or loss. This recognition and measurement would also apply to financial instruments where the performance is evaluated on a fair value basis as with a documented risk management or investment strategy.

**Derecognition of financial instruments**

**Derecognition of financial assets**

Financial assets are derecognised when their contractual right to future cash flow expire, or are settled, or when the Company transfers the asset and substantially all the risks and rewards of ownership to another party. If significant risks and rewards of ownership are retained after the transfer to another party, then the Company will continue to recognise the value of the portion of the risks and rewards retained.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**3. Company status**

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €2 towards the assets of the company in the event of liquidation.

**4. Income**

The whole of the income is attributable to the principal activity of the company which is wholly undertaken in Ireland.

An analysis of turnover by class of business is as follows:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Dept. of Employment Affairs and Social Protection	<b>492,354</b>	<b>519,853</b>
Other Income	<b>913</b>	<b>-</b>
	<b>493,267</b>	<b>519,853</b>

All turnover arose in Ireland.

Sponsoring Government Department: Department of Employment Affairs and Social Protection  
Name of Donation: Community Employment  
Purpose of Donation: Pay and general administration. Funding of CE participants and supervisors and funding towards training and material costs on a per capita basis. There is no capital funding.  
Term: 52 weeks from the beginning of the fourth week in March in one year to the end of the third week of March in the following year.  
How the grant is accounted for: Per accounting policy in relation to Government Grants.

Total funding on the project CE2024645CL0087697 of €493,019 of which €20,346 to be received in 2025. Payment conditional on submission of approved valid returns, receipts and validation.

Total expenditure for the project was €493,940 leaving a shortfall that was not funded by the DSP of €921. This shortfall is to be funded by Sponsors.

The grant funding is restricted to the terms and conditions of the annual funding agreement.

There were no employees in receipt of payment in excess of €60,000.

The company is compliant with relevant circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

In March 2025, the company received a funding advance in relation to to new employment projects of 2024/2025 of €77,020.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. Employee**

The average number of persons employed by the company during the financial year, excluding the directors was 26 (2024: 34).

Staff costs were as follows:

	2025 €	2024 €
Wages and salaries	<u>467,400</u>	<u>483,471</u>

**6. Directors' remuneration and key management compensation**

There were no directors' remuneration paid during the year ended 31 March 2025 (31 March 2024: €Nil).

Key management are those persons having authority and responsibility for planning, directing, and controlling the activities of the entity, directly or indirectly, including any director of that entity. The directors are deemed to be the key management of the entity. There were no payments made to key management during the period.

There were no payments made to third parties for services as director during the financial year.

**7. Debtors**

	2025 €	2024 €
Trade debtors	20,346	67,939
Other debtors	4,478	4,202
Prepayments	718	-
Accrued income	21,396	-
	<u>46,938</u>	<u>72,141</u>

**8. Cash and cash equivalents**

	2025 €	2024 €
Cash at bank and in hand	<u>31,535</u>	<u>35,907</u>

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**NORTH KILDARE LEISURE CLUB CLG**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**9. Creditors: Amounts falling due within one year**

	<b>2025</b>	<i>2024</i>
	<b>€</b>	<b>€</b>
Department of Social Protection Advance balance	-	22,004
Department of Social Protection New project	<b>77,020</b>	79,930
Taxation and social insurance	<b>1,453</b>	6,114
	<u><b>78,473</b></u>	<u>108,048</u>
	<u><b>78,473</b></u>	<u>108,048</u>

**10. Post balance sheet events**

There have been no significant events affecting the company since the year end which require disclosure in the financial statements.

**11. Approval of financial statements**

The board of directors approved these financial statements for issue on 18 November 2025