

Company Number: 277756

Central Technology Supplies Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Central Technology Supplies Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 11

Central Technology Supplies Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Nolan & Partners, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Arthur McMillen
Director

23 March 2026

Mary McMillen
Director

23 March 2026

Central Technology Supplies Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	33,101	48,391
Current Assets			
Inventories	8	1,020,487	965,530
Receivables	9	351,977	1,188,406
Cash and cash equivalents		1,711,448	939,152
		<u>3,083,912</u>	<u>3,093,088</u>
Payables: amounts falling due within one year	10	<u>(1,359,887)</u>	<u>(1,394,919)</u>
Net Current Assets		<u>1,724,025</u>	<u>1,698,169</u>
Total Assets less Current Liabilities		<u>1,757,126</u>	<u>1,746,560</u>
Payables:			
amounts falling due after more than one year	11	<u>(12,782)</u>	<u>(25,539)</u>
Net Assets		<u>1,744,344</u>	<u>1,721,021</u>
Equity			
Called up share capital presented as equity		3	3
Retained earnings		1,744,341	1,721,018
Equity attributable to owners of the company		<u>1,744,344</u>	<u>1,721,021</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Central Technology Supplies Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 March 2026 and signed on its behalf by:

Arthur McMillen
Director

Mary McMillen
Director

Central Technology Supplies Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	3	1,301,106	1,301,109
Profit for the financial year	-	419,912	419,912
At 30 June 2024	3	1,721,018	1,721,021
Profit for the financial year	-	23,323	23,323
At 30 June 2025	3	1,744,341	1,744,344

Central Technology Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Central Technology Supplies Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 2 Meadow Dale, Hartstown, Clonsilla, Dublin 15 which is also the principal place of business of the company. The company's principal activity is the import and distribution of specialist equipment for education and training. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and Machinery	-	15% per annum straight line
Fixtures & Fittings	-	15% per annum straight line
Motor Vehicles	-	20% per annum straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchase arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Cost comprises of purchase price together with other expenditure incurred in bringing the stocks to their present location and condition. Net realisable value represents the estimated sales present location and condition. Net realisable value represents the estimated sales value less all further costs to be incurred in marketing, selling and distribution.

Trade and other receivables

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Central Technology Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other payables

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Financial Instruments

Basic Financial Instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade receivables and trade payables, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of future cash flows and subsequently at amortised cost using the effective interest rate method. Debt instruments that are payable or receivable within one year, typically trade receivables and payables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short term loan not at market rate, the financial asset or liability is measured, initially at the present values of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income Statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between

Central Technology Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below.

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The director regularly reviews the useful economic lives and changes them as necessary to reflect current conditions. Changes in asset useful lives can have a significant impact on depreciation charge for the year. Detail of the useful lives are included in accounting policies.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	15,290	16,423
(Profit)/loss on foreign currencies	(4,534)	19,253
Government grants received	-	(68)
	<u> </u>	<u> </u>
5. Finance costs	2025	2024
	€	€
Interest	1,364	1,364
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 8, (2024 - 8).

	2025	2024
	Number	Number
Directors	2	2
Employees	6	6
	<u> </u>	<u> </u>
	8	8
	<u> </u>	<u> </u>

Central Technology Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Property, plant and equipment

	Plant and Machinery	Fixtures & Fittings	Motor Vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024	17,250	66,020	72,896	156,166
At 30 June 2025	17,250	66,020	72,896	156,166
Depreciation				
At 1 July 2024	17,250	58,967	31,558	107,775
Charge for the financial year	-	1,511	13,779	15,290
At 30 June 2025	17,250	60,478	45,337	123,065
Carrying amount				
At 30 June 2025	-	5,542	27,559	33,101
At 30 June 2024	-	7,053	41,338	48,391

7.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Carrying amount €	Depreciation charge €	2024 Carrying amount €	Depreciation charge €
Motor Vehicles	<u>27,559</u>	<u>13,779</u>	<u>41,338</u>	<u>13,779</u>

8. Inventories

	2025 €	2024 €
Stock for resale	<u>1,020,487</u>	<u>965,530</u>

The replacement cost of stock did not differ materially from its book value.

9. Receivables

	2025 €	2024 €
Trade receivables	222,501	1,064,760
Amounts owed by connected parties (Note 15)	66,205	59,080
Other debtors	-	34,989
Taxation	56,819	20,341
Prepayments	6,452	6,262
Accrued income	-	2,974
	<u>351,977</u>	<u>1,188,406</u>

Central Technology Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Payables	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	12,757	12,757
Trade payables	1,082,061	749,792
Taxation	244,870	422,643
Other creditors	8,956	203,469
Accruals	11,243	6,258
	<u>1,359,887</u>	<u>1,394,919</u>

The repayment terms of creditors and accruals are subject to the underlying contracts. The repayment terms of taxes and social insurance are subject to the relevant legislation.

11. Payables	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>12,782</u>	<u>25,539</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	12,757	12,757
Repayable between one and five years	12,782	25,539
	<u>25,539</u>	<u>38,296</u>

12. Income Statement	2025	2024
	€	€
At 1 July 2024	1,721,018	1,301,106
Profit for the financial year	23,323	419,912
At 30 June 2025	<u>1,744,341</u>	<u>1,721,018</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

14. Directors' remuneration	2025	2024
	€	€
Remuneration	111,112	99,343
Pension contributions	100,000	100,000
	<u>211,112</u>	<u>199,343</u>

Central Technology Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

15. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Celtic Travelling Book Company Limited	<u>66,205</u>	<u>7,125</u>	<u>59,080</u>	<u>66,205</u>

Celtic Travelling Book Company Limited and Central Technology Supplies Limited have directors and majority shareholders in common. Celtic Travelling Book Company Limited shares an office and warehouse with Central Technology Supplies Limited and the cost of the associated overheads during the year are apportioned between the two companies. The total contribution to overheads from Celtic Travelling Book Company Limited in the financial year was €6,825 (2024: €6,082).

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

16. Controlling interest

The company is owned and controlled by Arthur and Mary McMillen.

17. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 March 2026.