Sligo Glass Company Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 December 2025

Company Number: 65829

Sligo Glass Company Limited
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Sligo Glass Company Limited
STATEMENT OF FINANCIAL POSITION
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	**44,836**	51,416
Current Assets			
Stocks	7	**51,357**	50,443
Debtors	8	**52,038**	77,136
Cash at bank and in hand		**96,644**	66,524
		200,039	194,103
Creditors: amounts falling due within one year	9	**(95,083)**	(107,088)
Net Current Assets		**104,956**	87,015
Total Assets less Current Liabilities		**149,792**	138,431
Creditors: amounts falling due after more than one year	10	**(2,185)**	(6,829)
Net Assets		**147,607**	131,602
Capital and Reserves			
Called up share capital presented as equity		**127**	127
Retained earnings	11	**147,480**	131,475
Shareholders' Funds		**147,607**	131,602

We as Directors of Sligo Glass Company Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

Barry Carty
Director

Morgan Carty
Director

1. General Information

Sligo Glass Company Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 65829. The registered office of the company is Far Finisklin Road, Finisklin, Sligo which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention
The financial statements are prepared under the historical cost convention.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases
Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks
Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Sligo Glass Company Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Operating profit	**2025**	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	**8,883**	10,526
Loss/(profit) on disposal of intangible fixed assets	**2,159**	(1,869)

4. Interest payable and similar expenses	**2025**	2024
	€	€
Interest	**789**	1,259

5. Employees

The average monthly number of employees, including directors, during the financial year was 9, (2024 - 9).

	2025	2024
	Number	Number
Directors	**2**	2
Staff	**7**	7
	9	9

Sligo Glass Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Tangible assets

	Long leasehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2025	22,479	20,099	77,785	120,363
Additions	-	1,414	6,707	8,121
Disposals	-	-	(8,219)	(8,219)
At 31 December 2025	22,479	21,513	76,273	120,265
Depreciation				
At 1 January 2025	22,479	14,623	31,845	68,947
Charge for the financial year	-	1,014	7,869	8,883
On disposals	-	-	(2,401)	(2,401)
At 31 December 2025	22,479	15,637	37,313	75,429
Net book value				
At 31 December 2025	**-**	**5,876**	**38,960**	**44,836**
At 31 December 2024	-	5,476	45,940	51,416

7. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	**51,357**	50,443

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025	2024
	€	€
Trade debtors	**47,911**	65,605
Other debtors	**-**	457
Directors' current accounts	**2,064**	-
Taxation	**2,063**	11,074
	52,038	77,136

9. Creditors

Amounts falling due within one year	**2025**	2024
	€	€
Amounts owed to credit institutions	**1,194**	1,174
Net obligations under finance leases and hire purchase contracts	**4,644**	6,702
Trade creditors	**80,322**	90,867
Taxation	**6,423**	6,043
Accruals	**2,500**	2,302
	95,083	107,088

10. Creditors

Amounts falling due after more than one year	**2025**	2024
	€	€
Finance leases and hire purchase contracts	**2,185**	6,829

Net obligations under finance leases and hire purchase contracts		
Repayable within one year	**4,990**	7,491
Repayable between one and five years	**2,282**	7,272
	7,272	14,763
Finance charges and interest allocated to future accounting periods	**(443)**	(1,232)
	6,829	13,531

11. Profit and loss account

	2025	2024
	€	€
At 1 January 2025	**131,475**	100,764
Profit for the financial year	**16,005**	30,711
At 31 December 2025	**147,480**	131,475

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.