

Company registration number: 514400

DB Instance Ltd  
Killaghtee House  
Dunkineely  
Co. Donegal

Trading as DB Instance Ltd

Reports and Unaudited Financial Statements

for the financial year ended 31st May 2025

## DB Instance Ltd

### Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Directors responsibilities statement	<b>2</b>
Balance sheet	<b>3 - 4</b>
Notes to the Financial Statements	<b>5 - 8</b>

**DB Instance Ltd**

**Directors and other information**

<b>Directors</b>	Thomas Slater Sylvia Slater
<b>Secretary</b>	Sylvia Slater
<b>Company number</b>	514400
<b>Registered office</b>	Killaghtee House Dunkineely Co. Donegal
<b>Accountants</b>	Gilroy Gannon Chartered Accountants Stephen Street Sligo
<b>Bankers</b>	Allied Irish Bank The Diamond Donegal
<b>Solicitors</b>	Hegarty & Armstrong Top Floor Millennium House Stephen Street Sligo

## **DB Instance Ltd**

### **Directors responsibilities statement**

These financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory Financial Statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those Financial Statements.

The directors are responsible for preparing the directors' Report and the Financial Statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare Financial Statements for each financial year. Under the law, the directors have elected to prepare the Financial Statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these Financial Statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the Financial Statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the Financial Statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DB Instance Ltd

Balance sheet  
As at 31st May 2025

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	5	13,135		30,501	
			13,135		30,501
<b>Current assets</b>					
Debtors		3,958		18,244	
Cash at bank and in hand		47,178		49,333	
		51,136		67,577	
<b>Creditors: amounts falling due within one year</b>	6	(13,546)		(13,927)	
<b>Net current assets</b>			37,590		53,650
<b>Total assets less current liabilities</b>			50,725		84,151
<b>Creditors: amounts falling due after more than one year</b>	7		(1,504)		(10,120)
<b>Net assets</b>			49,221		74,031
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			49,121		73,931
<b>Shareholders equity</b>			49,221		74,031

The notes on pages 5 to 8 form part of these financial statements.

**DB Instance Ltd**

**Balance sheet (continued)  
As at 31st May 2025**

We, as directors of DB Instance Ltd state that:

- the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of The Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of The Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under Section 334(1) of The Companies Act 2014 in accordance with Section 334(2);
- we acknowledge the company's obligations under The Companies Act 2014 to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements were approved by the board of directors on 3rd February 2026 and signed on behalf of the board by:

**Thomas Slater**  
Director

**Sylvia Slater**  
Director

**The notes on pages 5 to 8 form part of these financial statements.**

## DB Instance Ltd

### Notes to the financial statements Financial year ended 31st May 2025

#### 1. Statement of compliance

These Financial Statements have been prepared in compliance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of that standard.

#### 2. Accounting policies

##### Basis of preparation

The Financial Statements have been prepared on the going concern basis and in accordance with the historical cost convention modified, if applicable, to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The Financial Statements are prepared in euro, which is the functional currency of the entity.

##### Judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

##### Going Concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

##### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

## DB Instance Ltd

### Notes to the financial statements Financial year ended 31st May 2025

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	20%	straight line
Motor vehicles	20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Leasing and hire purchase commitments

Assets held under finance leases are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### 3. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2025 Number	2024 Number
Employees	2	3

DB Instance Ltd

Notes to the financial statements  
Financial year ended 31st May 2025

4. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Directors remuneration	23,645	77,659

5. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
<b>Cost</b>			
At 1st June 2024	41,259	57,244	98,503
Additions	316	-	316
Retirals	(5,682)	-	(5,682)
<b>At 31st May 2025</b>	<u>35,893</u>	<u>57,244</u>	<u>93,137</u>
<b>Depreciation</b>			
At 1st June 2024	33,655	34,347	68,002
Charge for the year	6,233	11,449	17,682
Retirals	(5,682)	-	(5,682)
<b>At 31st May 2025</b>	<u>34,206</u>	<u>45,796</u>	<u>80,002</u>
<b>Carrying amount</b>			
<b>At 31st May 2025</b>	<u>1,687</u>	<u>11,448</u>	<u>13,135</u>
<b>At 31st May 2024</b>	<u>7,604</u>	<u>22,897</u>	<u>30,501</u>

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	1,423	365
Hire Purchase (Note 8)	9,982	9,982
Tax and social insurance:		
PAYE and social welfare	441	1,545
Corporation tax	-	(702)
VAT	-	525
Accruals	1,700	2,212
	<u>13,546</u>	<u>13,927</u>

DB Instance Ltd

Notes to the financial statements  
Financial year ended 31st May 2025

7. Creditors: amounts falling due after more than one year

		2025	2024
		€	€
Hire Purchase	(Note 8)	<u>1,504</u>	<u>10,120</u>

8. Details of creditors

Fixed assets include motor vehicles at cost of €57,244 (31 May 2024: €57,244) which are held under hire purchase contracts.

**Creditors relating to more than one balance sheet item**

The company has creditors relating to more than one item in the balance sheet as follows:

Obligations under finance leases and hire purchase contracts	2025	2024
	€	€
Creditors: amounts falling due within one year	9,982	9,982
Creditors: amounts falling due after more than one year	1,504	10,120
	<u>11,486</u>	<u>20,102</u>

9. Approval of financial statements

The board of directors approved these financial statements for issue on 3rd February 2026.