

**GEMTECH MEMBERSHIP SYSTEMS LIMITED**  
**Financial Statements**  
**For the year ended 22 December 2025**

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Company Number: 743598

## Profit and Loss Account

Gemtech Membership Systems Limited  
 Profit And Loss Account  
 For the year ended 22 December 2025

		2025	2024
		€	€
Income	Fees	194.31	-
	Recharges	2,738.82	154.65
	Sales	<u>2,118.36</u>	<u>4,286.83</u>
		5,051.49	4,441.48
Cost of sales	Annual Software Licenses		
	Fees	(355.91)	(447.14)
	Purchases	(192.66)	(196.41)
	Server Running Costs	<u>(598.28)</u>	<u>(574.56)</u>
		<u>(1,146.85)</u>	<u>(1,218.11)</u>
		3,904.64	3,223.37
Expenses	Advertising and PR	-	(293.84)
	Bank charges	(221.62)	(121.95)
	Business Registration	-	(20)
	Development	539.65	(539.65)
	Exchange differences & charges	-	(0.83)
	Fine	(588)	-
	Software	146.68	(636.76)
	Staff training & welfare	-	(300)
	Telephone and internet	(31.5)	(27.4)
	Travel and subsistence	-	(105.3)
	Website	(64.72)	(73.96)
	Write backs/discounts	0.63	0.43
	Write offs/discounts	<u>(5.54)</u>	<u>(2,893.78)</u>
		(224.42)	(5,013.04)
<b>Net profit/(loss)</b>		<u><b>3,680.22</b></u>	<u><b>(1,789.67)</b></u>

## Balance Sheet as at 22 December 2025

Gemtech Membership Systems Limited

Balance Sheet

As at 22 December 2025

			2025		2024
			€		€
FA - intangible	Cost - b/fwd	-		2,893.47	
	Cost - disposals	-		<u>(2,893.47)</u>	
		-		-	
			-		-
Debtors	WLW Intra	-		<u>237.82</u>	
		-		<u>237.82</u>	
Bank	Revolut EUR	1,788.46		1,398.38	
	Stripe	28.99		38.7	
		<u>1,817.45</u>		<u>1,437.08</u>	
			1,817.45		1,674.90
Creditors	Caraldine Nolan Director's account	(62.73)		(1,725.00)	
	Net VAT due	(0.79)		0.37	
	VAT - Input	36.85		40.15	
	VAT - Output	(78.16)		(122.34)	
	Zoe Sterling Director's account	<u>(121.85)</u>		<u>(1,957.53)</u>	
			(226.68)		(3,764.35)
<b>Net assets/(liabilities)</b>			<b><u>1,590.77</u></b>		<b><u>(2,089.45)</u></b>
			€		€
Share capital	Brought forward	<u>100</u>		<u>100</u>	
			100		100
Profit and loss account	Brought forward	(2,189.45)		(399.78)	
	Net profit/(loss)	<u>3,680.22</u>		<u>(1,789.67)</u>	
			1,490.77		(2,189.45)
<b>Total funds</b>			<b><u>1,590.77</u></b>		<b><u>(2,089.45)</u></b>

## STATEMENTS REQUIRED BY THE COMPANIES ACT 2014:

The company has relied on the exemption contained in section 352 of the Companies Act 2014 and has abridged the financial statements accordingly.

The company has availed of the exemption from audit under section 360 of the Companies Act 2014.

These financial statements have been prepared in accordance with the small companies regime.

Signed on behalf of the Board:



[Caraldine Nolan \(Feb 19, 2026 09:40:25 GMT\)](#)

Caraldine Nolan, Director



Zoe Sterling, Secretary

Date of approval: 19/02/2026

## **Notes to the Financial Statements**

### **1. Basis of Preparation**

The financial statements have been prepared in accordance with the small companies provisions of the Companies Act 2014.

### **2. Accounting Policies**

Turnover represents invoiced sales of goods and services, exclusive of VAT where applicable. Intangible assets are capitalised where expected to generate future economic benefits. Assets with no future benefit are written off immediately to the profit and loss account.

### **3. Share Capital**

100 ordinary shares of €1 each have been issued and are fully paid. Shareholding remains 50/50 between the two directors.

### **4. Directors' Remuneration and Transactions**

No remuneration was paid to the directors during the year. Amounts due to or from directors represent funding of startup operations and reimbursement of expenses.

### **5. Employees**

The company had no employees during the year other than the directors, who received no remuneration.

### **6. Commitments and Contingencies**

The company had no capital commitments or contingent liabilities at the year end.