

Company Number: 418375

Stonetech Cladding Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Stonetech Cladding Limited

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Stonetech Cladding Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Colin Feely
Director

Laurent Vezignol
Director

16 February 2026

Stonetech Cladding Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Stonetech Cladding Limited for the financial year ended 31 December 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 5 to 11 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Stonetech Cladding Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Stonetech Cladding Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Stonetech Cladding Limited. You consider that Stonetech Cladding Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Stonetech Cladding Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

IFAC
Danville Business Park
Ring Road
Kilkenny

16 February 2026

Stonetech Cladding Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	69,504	53,914
Investments	7	184,000	148,000
Fixed Assets		253,504	201,914
Current Assets			
Stocks	8	355,918	334,707
Debtors	9	47,086	59,767
Cash at bank and in hand		470,522	763,699
		873,526	1,158,173
Creditors: amounts falling due within one year	10	(261,004)	(452,698)
Net Current Assets		612,522	705,475
Total Assets less Current Liabilities		866,026	907,389
Capital and Reserves			
Called up share capital presented as equity	12	301	301
Retained earnings		865,725	907,088
Shareholders' Funds		866,026	907,389

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Stonetech Cladding Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 February 2026 and signed on its behalf by:

Colin Feely
Director

Laurent Vezignol
Director

Stonetech Cladding Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	301	840,820	841,121
Profit for the financial year	-	66,268	66,268
At 31 December 2024	301	907,088	907,389
Loss for the financial year	-	(41,363)	(41,363)
At 31 December 2025	301	865,725	866,026

Stonetech Cladding Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Stonetech Cladding Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Stonetech Cladding Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the supply and fit of natural stone for buildings.

4. Operating (loss)/profit	2025 €	2024 €
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	23,410	19,610
(Profit) on disposal of tangible assets	(5,000)	-
Profit on foreign currencies	(493)	-
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 7).

	2025 Number	2024 Number
Administration	2	2
Directors	3	3
Technical	2	2
	<u> </u>	<u> </u>
	<u>7</u>	<u>7</u>

Stonetech Cladding Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2025	25,577	52,627	108,195	186,399
Additions	-	-	39,000	39,000
Disposals	-	-	(20,000)	(20,000)
At 31 December 2025	25,577	52,627	127,195	205,399
Depreciation				
At 1 January 2025	25,577	48,830	58,078	132,485
Charge for the financial year	-	1,971	21,439	23,410
On disposals	-	-	(20,000)	(20,000)
At 31 December 2025	25,577	50,801	59,517	135,895
Net book value				
At 31 December 2025	-	1,826	67,678	69,504
At 31 December 2024	-	3,797	50,117	53,914

7. Investments

	Other unlisted investments	Total
	€	€
Investments		
Cost		
At 1 January 2025	148,000	148,000
Additions	36,000	36,000
At 31 December 2025	184,000	184,000
Net book value		
At 31 December 2025	184,000	184,000
At 31 December 2024	148,000	148,000

8. Stocks

	2025	2024
	€	€
Work in progress	355,918	334,707

9. Debtors

	2025	2024
	€	€
Trade debtors	698	3,466
Amounts owed by group undertakings	8,000	8,000
Taxation	6,239	17,668
Prepayments	32,149	30,633
	47,086	59,767

Stonetech Cladding Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

10. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			191,955	364,896
Taxation			38,024	21,046
Accruals			31,025	66,756
			261,004	452,698
11. Taxation			2025	2024
			€	€
Debtors:				
VAT			6,239	17,668
Creditors:				
PAYE			14,145	13,467
Subcontractors tax			23,879	7,579
			38,024	21,046
12. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary shares	999,998	€1.00 each	999,998	999,998
Preference Shares	2	€1.00 each	2	2
			1,000,000	1,000,000
Allotted, called up and fully paid				
Ordinary shares	300	€1.00 each	300	300
Preference Shares	1	€1.00 each	1	1
			301	301
The holder of the preference shares is entitled to appoint the board of directors.				
The directors' and the secretary's interests in the shares of the company are as follows:-				
Name	Class of Shares		Number Held At	
			31/12/25	01/01/25
Colin Feely	Ordinary Shares Class 1		200	200
Jacqueline Feely	Ordinary Shares Class 1		100	100
			300	300
13. Profit and loss account			2025	2024
			€	€
At 1 January 2025			907,088	840,820
(Loss)/profit for the financial year			(41,363)	66,268
At 31 December 2025			865,725	907,088

Stonetech Cladding Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

14. Directors' remuneration	2025	2024
	€	€
Remuneration	233,982	229,466
Pension contributions	139,502	225,502
	<u>373,484</u>	<u>454,968</u>

15. Parent company

The company regards Feely & Sons Limited as its parent company.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 February 2026.