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**BEDWYN LIMITED**

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**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**BEDWYN LIMITED**

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**BEDWYN LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Jim Bennett Stephen Bennett
<b>Company secretary</b>	Jim Bennett
<b>Registered number</b>	560359
<b>Registered office</b>	Forest Park Mullingar Co. Westmeath
<b>Accountants</b>	RBK Business Advisers Chartered Accountants RBK House Irishtown Athlone Co. Westmeath
<b>Bankers</b>	Allied Irish Banks plc 11/13 Oliver Plunkett Street Mullingar Co. Westmeath
<b>Solicitors</b>	Conor Maguire Solicitors Lower Main Street Manorhamilton Co. Leitrim

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**BEDWYN LIMITED**

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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

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The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying section 1A of that Standard, issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be compiled. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


**Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 3 - 10:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to RBK Business Advisers, Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025.

On behalf of the board

Signed by:  
  
A4748E2422C54DF...  
**Jim Bennett**  
Director

DocuSigned by:  
  
EC257DA68D8A43E...  
**Stephen Bennett**  
Director

Date: 31 July 2025

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**BEDWYN LIMITED**

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**ABRIDGED BALANCE SHEET  
AS AT 31 MARCH 2025**

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	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	4	91,335	-
Investment property	5	1,979,452	1,969,766
		<u>2,070,787</u>	<u>1,969,766</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	187,200	1,700
Cash at bank and in hand		1,904,414	108,121
		<u>2,091,614</u>	<u>109,821</u>
Creditors: amounts falling due within one year	7	(4,149,353)	(2,058,495)
<b>Net current liabilities</b>		<u>(2,057,739)</u>	<u>(1,948,674)</u>
<b>Total assets less current liabilities</b>		<u>13,048</u>	<u>21,092</u>
<b>Net assets</b>		<u>13,048</u>	<u>21,092</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		1,500	1,500
Profit and loss account		11,548	19,592
<b>Shareholders' funds</b>		<u>13,048</u>	<u>21,092</u>

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**BEDWYN LIMITED**

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**ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2025**


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We, as directors of Bedwyn Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.
- (d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Signed by:  
  
A4748E2422C54DE...  
**Jim Bennett**  
Director

DocuSigned by:  
  
EC257DA68D8A43E...  
**Stephen Bennett**  
Director

Date: 31 July 2025

The notes on pages 7 to 10 form part of these financial statements.

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**BEDWYN LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2025**

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	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	€	€	€
<b>At 1 April 2024</b>	<b>1,500</b>	<b>19,592</b>	<b>21,092</b>
<b>Comprehensive income for the year</b>			
Profit for the year	-	<b>11,548</b>	<b>11,548</b>
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>11,548</b>	<b>11,548</b>
Dividends	-	<b>(19,592)</b>	<b>(19,592)</b>
<b>At 31 March 2025</b>	<b>1,500</b>	<b>11,548</b>	<b>13,048</b>

The notes on pages 7 to 10 form part of these financial statements.

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**BEDWYN LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2024**

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	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	€	€	€
<b>At 1 April 2023</b>	<b>1,500</b>	<b>(9,059)</b>	<b>(7,559)</b>
<b>Comprehensive income for the year</b>			
Profit for the year	-	28,651	28,651
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>28,651</b>	<b>28,651</b>
<b>At 31 March 2024</b>	<b>1,500</b>	<b>19,592</b>	<b>21,092</b>

The notes on pages 7 to 10 form part of these financial statements.

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**BEDWYN LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

Bedwyn Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Forest Park, Mullingar, Co Westmeath, which is also the principal place of business of the company. The company's registration number is 560359.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared on the going concern basis and under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

**2.2 Going concern**

The company has received confirmation from its parent company that no amount due will be called for payment for at least one year from the date of signing the financial statements.

**2.3 Investment property**

Initial recognition of investment property is measured at cost with any associated purchase costs. Investment property is carried at fair value determined annually by the directors in conjunction with the external valuers (where applicable) and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Profit and loss account.

**2.4 Turnover**

Turnover represents net rents receivable and excludes Value Added Tax.

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	12%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

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**BEDWYN LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)****2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 Share Capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**2.10 Cash flow statement exemption**

The company has availed of the exemption contained in section 1A of FRS 102 and as a result have elected not to prepare a cashflow statement.

**2.11 Functional and presentation currency**

The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

**2.12 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**2.13 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

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**BEDWYN LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**3. Employees**

The company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

**4. Tangible fixed assets**

	<b>Fixtures and fittings</b> €
<b>Cost</b>	
Additions	104,383
At 31 March 2025	104,383
<b>Depreciation</b>	
Charge for the year	13,048
At 31 March 2025	13,048
<b>Net book value</b>	
At 31 March 2025	91,335
<i>At 31 March 2024</i>	-

**5. Investment property**

	<b>Investment property</b> €
<b>Cost or valuation</b>	
At 1 April 2024	1,969,766
Additions	9,686
At 31 March 2025	1,979,452

The valuation of investment property was based on a combination of rental yields and the directors expertise of the general property market.

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**BEDWYN LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**6. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	-	200
Other debtors	<b>187,200</b>	1,500
	<u><b>187,200</b></u>	<u>1,700</u>

**7. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to parent undertaking	<b>4,148,353</b>	2,048,353
Corporation tax	-	9,142
Accruals	<b>1,000</b>	1,000
	<u><b>4,149,353</b></u>	<u>2,058,495</u>

Amounts owed to parent undertaking are interest free and repayable on demand.

**8. Capital commitments**

There were no capital commitments at the year end.

**9. Related party transactions**

The company has availed of the exemption contained in FRS 102 Related Party Transactions in respect of transactions with fellow group undertakings which are wholly owned subsidiaries.

**10. Post balance sheet events**

There have been no significant events affecting the company since the year end.

**11. Ultimate controlling party and related party transactions**

The company is a wholly owed subsidiary of Bertrange Holdings Limited, a company incorporated in Qormi, Malta, with a registered office at Soho Office, Office 17- Savoy Gardens, J. Block, Rue D' Argens, Gzira, GZR 1362, Malta. The ultimate controlling party is Stephen Bennett.

**12. Approval of financial statements**

The board of directors approved these financial statements for issue on 31 July 2025.