

Churchill Community Child Care Company Limited By Guarantee
Annual Report and Financial Statements
for the financial year ended 31 August 2025

F.D.C. and Associates Ltd.
Chartered Certified Accountants and Statutory Auditors
Mangerton House,
St. Anthony's Place,
Killarney,
Co. Kerry.

Churchill Community Child Care Company Limited By Guarantee
CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income and Expenditure Account	10
Balance Sheet	11
Statement of Changes in Funds	12
Notes to the Financial Statements	13 - 16

**Churchill Community Child Care Company Limited By Guarantee
DIRECTORS AND OTHER INFORMATION**

Directors	Frances O' Donnell Mary O' Donnell Jennifer Rankin Chloe Rankin
Company Secretary	Frances O' Donnell
Company Number	463872
Charity Number	18945
RCN	20073589
Registered Office	Patton Memorial Hall, Trenta, Letterkenny, Co. Donegal.
Business Address	Patton Memorial Hall, Trenta, Letterkenny Co. Donegal
Auditors	F.D.C. and Associates Ltd. Chartered Certified Accountants and Statutory Auditors Magnetron House, St. Anthony's Place, Killarney, Co. Kerry.
Bankers	AIB Plc. 61 Upper Main Street Letterkenny Co. Donegal

Churchill Community Child Care Company Limited By Guarantee **DIRECTORS' REPORT**

for the financial year ended 31 August 2025

The directors present their report and the audited financial statements for the financial year ended 31 August 2025.

Principal Activity

The principal activity of the company is the provision of a playschool and Montessori facilities. This is a charitable non-profit making organization. With the continued financial support from POBAL and the Dept. of Children and Youth Affairs, the playschool plans to continue servicing the community for the foreseeable future.

The Company is limited by guarantee not having a share capital.

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 18945 and is registered with the Charities Regulatory Authority (RCN 20073589)

The charity's main objective is:

- to develop, provide and operate in Churchill, Letterkenny a childcare community facility and playgroup for pre-school aged children, to benefit the community and advance education in Churchill.

There has been no significant change in these activities during the financial year.

Financial Results

The deficit for the financial year amounted to €(5,566) (2024 - €(4,841)).

At the end of the financial year, the company has assets of €5,960 (2024 - €7,929) and liabilities of €6,530 (2024 - €2,931). The net assets of the company have decreased by €(5,568).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Frances O' Donnell
Mary O' Donnell
Jennifer Rankin
Chloe Rankin

The secretary who served throughout the financial year was Frances O' Donnell.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, F.D.C. and Associates Ltd., (Chartered Certified Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Going Concern

The company provides pre-school facilities to the local area. These activities are largely financed by POBAL who provide programmes such as ECCE.

The company has continued support from POBAL which in the year ended 31st August 2025 accounted for 92% of total income. As present the funding is still in place.

The directors believe it would be impossible for the company to continue in operational existence without the continued financial support from such organisations. Nevertheless, the directors have a reasonable expectation that the company will continue to receive an adequate level of financial support and have adequate funds in the bank to allow the company to continue for the next 12 months. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Churchill Community Child Care Company Limited By Guarantee
DIRECTORS' REPORT

for the financial year ended 31 August 2025

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Patton Memorial Hall, Trenta, Letterkenny, Co. Donegal..

Signed on behalf of the board



Frances O'Donnell
Director

19 March 2026



Jennifer Rankin
Director

19 March 2026

Churchill Community Child Care Company Limited By Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Frances O' Donnell
Director

19 March 2026



Jennifer Rankin
Director

19 March 2026

INDEPENDENT AUDITOR'S REPORT

to the Members of Churchill Community Child Care Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Churchill Community Child Care Company Limited By Guarantee (the company) for the financial year ended 31 August 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Churchill Community Child Care Company Limited By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

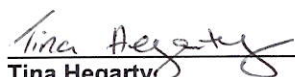
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Tina Hegarty

for and on behalf of

F.D.C. AND ASSOCIATES LTD.

Chartered Certified Accountants and Statutory Auditors

Mangerton House,
St. Anthony's Place,
Killarney,
Co. Kerry.

19 March 2026

Churchill Community Child Care Company Limited By Guarantee APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Churchill Community Child Care Company Limited By Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Income		44,460	46,939
Expenditure		(50,028)	(51,780)
Deficit for the financial year		(5,568)	(4,841)
Total comprehensive income		(5,568)	(4,841)

Approved and authorised for issue by the board on 19 March 2026 and signed on its behalf by:



Frances O' Donnell
Director




Jennifer Rankin
Director

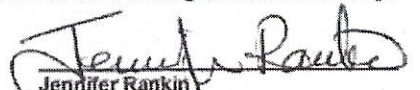
Churchill Community Child Care Company Limited By Guarantee
BALANCE SHEET
as at 31 August 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	6	400	-
Cash and cash equivalents		5,560	7,929
		<u>5,960</u>	<u>7,929</u>
Creditors: amounts falling due within one year	7	(6,530)	(2,931)
Net Current (Liabilities)/Assets		<u>(570)</u>	<u>4,998</u>
Total Assets less Current Liabilities		<u>(570)</u>	<u>4,998</u>
Reserves			
Income and expenditure account		(570)	4,998
Total (Deficit)/Funds		<u>(570)</u>	<u>4,998</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved and authorised for issue by the board on 19 March 2026 and signed on its behalf by:


Frances O' Donnell
Director


Jennifer Rankin
Director

Churchill Community Child Care Company Limited By Guarantee
STATEMENT OF CHANGES IN FUNDS

as at 31 August 2025

	Retained (deficit)/	Total
	€	€
At 1 September 2023	9,839	9,839
Deficit for the financial year	(4,841)	(4,841)
At 31 August 2024	4,998	4,998
Deficit for the financial year	(5,568)	(5,568)
At 31 August 2025	(570)	(570)

Churchill Community Child Care Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Churchill Community Child Care Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland, it is engaged in the principal activity of the provision of playschool and montessori facilities. The company's registered office is Patton Memorial Hall, Trenta, Letterkenny, Co. Donegal and its company registration number is 463872.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The financial statements are prepared in Euro which is the functional currency of the company.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

All incoming resources are included in the Financial Statements when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Financial Statements when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Government grants

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

The entity recognises grants using the accruals model.

Revenue Grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in 'other income' in income and expenditure.

Cash at bank and on hand

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Churchill Community Child Care Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
 for the financial year ended 31 August 2025

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

The company provides benefit to employees such as paid holiday arrangements.

(i) Short term benefits

Short term benefits including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 18945.

3. Going concern

The company provides pre-school facilities to the local area. These activities are largely financed by POBAL who provide programmes such as ECCE.

The company has continued support from POBAL which in the year ended 31st August 2025 accounted for 92% of total income. As present the funding is still in place.

The directors believe it would be impossible for the company to continue in operational existence without the continued financial support from such organisations. Nevertheless, the directors have a reasonable expectation that the company will continue to receive an adequate level of financial support and have adequate funds in the bank to allow the company to continue for the next 12 months. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

4. Provisions Available for Smaller Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Childcare Assistants	<u>2</u>	<u>2</u>

continued

Churchill Community Child Care Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

6. Debtors	2025 €	2024 €
Other debtors	400	-
	<u>400</u>	<u>-</u>
7. Creditors	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions	241	80
Payments received on account	4,034	-
Taxation	195	183
Accruals	2,060	2,668
	<u>6,530</u>	<u>2,931</u>

Tax and social securities are repayable at various dates over the coming months in line with tax authority guidelines.

Payments received on accounts is income received from POBAL for the 2025/2026 year.

8. Status

The Company is limited by guarantee not having a share capital.

9. Capital commitments

The company had no material capital commitments at the year end.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the year-end.

11. Tax Clearance

Churchill Community Childcare has an up-to-date tax clearance certificate and is in compliance with Circular 44/2006 'Tax Clearance Procedures Grants, Subsidies and Similar Type Payments'.

12. Employees

There were no employees whose total employee benefits for the year exceeded €60,000. The company paid no employer pension contribution during the year.

13. Cashflow Statement Exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

continued

Churchill Community Child Care Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.