

Company Number: 398216

La Cucina di Nonna Valentina Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

La Cucina di Nonna Valentina Limited

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La Cucina di Nonna Valentina Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Sean Crescenzi
Director

24 February 2026

La Cucina di Nonna Valentina Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	-	49,062
Current Assets			
Stocks	7	64,446	64,446
Debtors	8	478,659	1,426,398
Cash and cash equivalents		258,925	329,574
		802,030	1,820,418
Creditors: amounts falling due within one year	9	(678,993)	(438,871)
Net Current Assets		123,037	1,381,547
Total Assets less Current Liabilities		123,037	1,430,609
Capital and Reserves			
Called up share capital presented as equity	11	10,002	10,002
Share premium account	12	223	223
Retained earnings		112,812	1,420,384
Equity attributable to owners of the company		123,037	1,430,609

La Cucina di Nonna Valentina Limited

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Director's of La Cucina di Nonna Valentina Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 February 2026 and signed on its behalf by:

Sean Crescenzi
Director

La Cucina di Nonna Valentina Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 April 2023	10,002	223	1,773,733	1,783,958
Profit for the financial year	-	-	196,651	196,651
Payment of dividends	-	-	(550,000)	(550,000)
At 31 March 2024	10,002	223	1,420,384	1,430,609
Loss for the financial year	-	-	(19,605)	(19,605)
Payment of dividends	-	-	(1,287,967)	(1,287,967)
At 31 March 2025	10,002	223	112,812	123,037

La Cucina di Nonna Valentina Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

La Cucina di Nonna Valentina Limited is a company limited by shares incorporated in Ireland. 7 Byrne's Lane, Dublin 2, D02 E8W6 is the registered office, which is also the principal place of business of the company. The principal activity continued to be the operation of restaurants. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company's CRO number is 398216.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	20% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

La Cucina di Nonna Valentina Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of operating restaurants.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	63,147	15,317
Government grants received	(9,000)	(12,871)
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 0, (2024 - 0).

La Cucina di Nonna Valentina Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Property, plant and equipment	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 April 2024	756,825	15,038	891,427	9,488	1,672,778
Additions	-	-	14,085	-	14,085
At 31 March 2025	<u>756,825</u>	<u>15,038</u>	<u>905,512</u>	<u>9,488</u>	<u>1,686,863</u>
Depreciation					
At 1 April 2024	739,973	12,850	860,515	10,378	1,623,716
Charge for the financial year	16,852	2,188	44,997	(890)	63,147
At 31 March 2025	<u>756,825</u>	<u>15,038</u>	<u>905,512</u>	<u>9,488</u>	<u>1,686,863</u>
Net book value					
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>16,852</u>	<u>2,188</u>	<u>30,912</u>	<u>(890)</u>	<u>49,062</u>
7. Stocks				2025	2024
				€	€
Finished goods and goods for resale				<u>64,446</u>	<u>64,446</u>
The replacement cost of stock did not differ significantly from the figures shown.					
8. Debtors				2025	2024
				€	€
Trade debtors				71,436	87,462
Amounts owed by group undertakings				375,000	1,200,000
Taxation				32,223	111,470
Prepayments				-	27,466
				<u>478,659</u>	<u>1,426,398</u>
9. Creditors				2025	2024
Amounts falling due within one year				€	€
Trade creditors				293,432	350,147
Amounts owed to group undertakings				100,000	-
Taxation				-	27,794
Accruals				285,561	60,930
				<u>678,993</u>	<u>438,871</u>
10. Taxation				2025	2024
				€	€
Debtors:					
VAT				8,161	111,470
Corporation tax				24,062	-
				<u>32,223</u>	<u>111,470</u>
Creditors:					
Corporation tax				-	27,794

La Cucina di Nonna Valentina Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

11. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary shares	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid				
Ordinary shares	10,002	€1.00 each	<u>10,002</u>	<u>10,002</u>

No director or the secretary had an interest in the share capital of the company at any time during the period.

12. Income Statement			
	Share premium account	Income statement	Total
	€	€	€
At 1 April 2024	223	1,420,384	1,420,607
(Loss)/profit for the financial year	-	(19,605)	(19,605)
Payment of dividends	-	(1,287,967)	(1,287,967)
	<u>223</u>	<u>112,812</u>	<u>113,035</u>
At 31 March 2025			

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

14. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 24 February 2026.