

Koala Assets Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Koala Assets Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

Koala Assets Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements and the Accountants prepared these accounts solely based on the information provided by the directors.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Absar Ahmed Mirza
Director

21 February 2026

Lubna Mirza
Director

21 February 2026

Koala Assets Limited
STATEMENT OF FINANCIAL POSITION
as at 30 June 2025

	Notes	2024 €	2023 €
Non-Current Assets			
Property, plant and equipment		816,806	817,737
Current Assets			
Cash and cash equivalents		23,422	18,962
Creditors: amounts falling due within one year	6	(217,695)	(239,743)
Net Current Liabilities		(194,273)	(220,781)
Total Assets less Current Liabilities		622,533	596,956
Capital and Reserves			
Called up share capital presented as equity	8	227,000	227,000
Other reserves	9	217,048	217,048
Retained earnings		178,485	152,908
Equity attributable to owners of the company		622,533	596,956

We as Directors of Koala Assets Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 21 February 2026 and signed on its behalf by:

Absar Ahmed Mirza
Director

Lubna Mirza
Director

Koala Assets Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 July 2023	227,000	152,230	217,048	596,278
Profit for the financial year	-	678	-	678
At 30 June 2024	227,000	152,908	217,048	596,956
Profit for the financial year	-	25,577	-	25,577
At 30 June 2025	227,000	178,485	217,048	622,533

Koala Assets Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Koala Assets Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Castlewell House, Castlewarden, Straffan, Co. Dublin, W23 TK49, Ireland which is also the principal place of business of the company. The principal activity of the company is that of the ownership of an investment property which is rented out by the company and the design, development and operation as a service of software solutions to manage property assets. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
----------------------------------	---	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Koala Assets Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. **Going concern**

The Directors consider that the company has adequate financial reserves and therefore, the directors have deemed it appropriate to prepare the statutory financial statements on a going concern basis.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	931	850
	<u> </u>	<u> </u>

5. **Employees and remuneration**

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Administration	1	1
	<u> </u>	<u> </u>
The staff costs comprise:	2025	2024
	€	€
Wages and salaries	15,037	17,875
Social welfare costs	1,059	1,573
	<u> </u>	<u> </u>
	<u>16,096</u>	<u>19,448</u>

Koala Assets Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6.	Creditors		2025 €		2024 €
	Included in creditors:				
	Amounts falling due within one year				
	Bank loans and overdrafts		178		1,068
	Taxation (Note 7)		1,899		1,603
			<u>1,899</u>		<u>1,603</u>
7.	Taxation		2025 €		2024 €
	Creditors:				
	VAT and Corporation tax		1,899		1,456
	PAYE		-		147
			<u>1,899</u>		<u>1,603</u>
8.	Share capital		2025 €		2024 €
	Description	Number of shares	Value of units		
	Authorised Ordinary Shares	1,000,000,000	€1.00 each	<u>1,000,000,000</u>	<u>1,000,000,000</u>
	Allotted, called up and fully paid Ordinary Shares	227,000	€1.00 each	<u>227,000</u>	<u>227,000</u>
	The directors' and the secretary's interests in the shares of the company are as follows:-				
	Name	Class of Shares	Number Held At 30/06/25		01/07/24
	Absar Ahmed Mirza	Ordinary Shares	129,300		129,300
	Lubna Mirza	Ordinary Shares	56,700		56,700
			<u>186,000</u>		<u>186,000</u>
9.	Income Statement		Income statement €	Capital redemption reserve €	Total €
	At 1 July 2024		152,908	217,048	369,956
	Profit for the financial year		25,577	-	25,577
	At 30 June 2025		<u>178,485</u>	<u>217,048</u>	<u>395,533</u>

Koala Assets Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
 for the financial year ended 30 June 2025

10. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Absar Ahmed Mirza	37,165	27,943
Lubna Mirza	50,850	66,950
	<u>88,015</u>	<u>94,893</u>

11. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 February 2026.