

Scurlough Limited
Annual Report and Financial Statements
for the financial year ended 31 December 2025

Scurlough Limited
CONTENTS

	Page
Director and Other Information	3
Director's Report	4 - 5
Director's Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Statement of Income and Retained Earnings	9
Statement of Financial Position	10
Statement of Cash Flows	11
Notes to the Financial Statements	12 - 18

Scurlough Limited
DIRECTOR AND OTHER INFORMATION

Director	R Eric Hendy
Company Secretary	Elaine Hendy
Company Number	348720
Registered Office and Business Address	CA House Croghan Industrial Estate Emoclew Road Arklow Co. Wicklow
Auditors	Richard Ensor & Co. Chartered Accountants and Statutory Auditors Unit C1 Nutgrove Office Park Nutgrove Avenue Rathfarnham Dublin 14
Bankers	Bank of Ireland plc Main Street Gorey Co. Wexford

Scurlough Limited

DIRECTOR'S REPORT

for the financial year ended 31 December 2025

The director presents his report and the audited financial statements for the financial year ended 31 December 2025.

Principal Activity and Review of the Business

The principal activity of the company is that of insurance and mortgage brokers.

There has been no significant change in these activities during the financial year ended 31 December 2025.

Principal Risks and Uncertainties

The objectives for 2026 will be to continue to grow the income of the company whilst keeping costs under review and control. The directors are confident that the company will generate sufficient cashflow to meet its obligations as they fall due.

Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €1,727 (2024 - €180,937).

The director does not recommend payment of a dividend.

At the end of the financial year, the company has assets of €259,130 (2024 - €281,964) and liabilities of €6,305 (2024 - €30,866). The net assets of the company have increased by €1,727.

Director and Secretary

The director who served throughout the financial year was as follows:

R Eric Hendy

The secretary who served throughout the financial year was Elaine Hendy.

The director's and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/12/25	Number Held At 01/01/25
R Eric Hendy	Ordinary Shares	99	99
Elaine Hendy	Ordinary Shares	1	1
		<u>100</u>	<u>100</u>

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

In accordance with the Constitution, the director are not required to retire.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Auditors

Patrick McDermott & Company resigned as auditors during the financial year and the director appointed Richard Ensor & Co., (Chartered Accountants), to fill the vacancy.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Research and Development

The company did not engage in any research and development in the year.

Scurlough Limited
DIRECTOR'S REPORT

for the financial year ended 31 December 2025

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors has employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at CA House, Croghan Industrial Estate, Emoclew Road, Arklow, Co. Wicklow.

Signed on behalf of the board



R Eric Hendy
Director

8 March 2026

Scurlough Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each person who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the director has taken all the steps that he ought to have taken to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



R Eric Hendy
Director

8 March 2026

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Scurlough Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Scurlough Limited ('the company') for the financial year ended 31 December 2025 which comprise the Statement of Income and Retained Earnings, the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The director is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT to the Shareholders of Scurlough Limited

Respective responsibilities

Responsibilities of director for the financial statements

As explained more fully in the Director's Responsibilities Statement set out on page 6, the director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as he determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.


Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.



William Ensor

for and on behalf of

RICHARD ENSOR & CO.

Chartered Accountants and Statutory Auditors

Unit C1 Nutgrove Office Park

Nutgrove Avenue

Rathfarnham

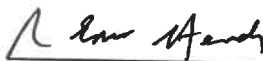
Dublin 14

Date: 09 MAR 2026

Scurlough Limited
STATEMENT OF INCOME AND RETAINED EARNINGS
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Turnover	3	188,118	229,844
Cost of sales		(3,387)	(3,403)
Gross profit		<u>184,731</u>	<u>226,441</u>
Administrative expenses		(177,196)	(37,870)
Operating profit	4	<u>7,535</u>	<u>188,571</u>
Other gains and losses	5	(5,488)	16,481
Profit before taxation		<u>2,047</u>	<u>205,052</u>
Tax on profit	7	(320)	(24,115)
Profit for the financial year	17	<u>1,727</u>	<u>180,937</u>
Total comprehensive income		<u>1,727</u>	<u>180,937</u>
Retained profit brought forward		250,998	70,061
Retained profit carried forward		<u><u>252,725</u></u>	<u><u>250,998</u></u>

Approved by the board on 8 March 2026 and signed on its behalf by:


R Eric Hendy
Director

Scurlough Limited
STATEMENT OF FINANCIAL POSITION
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	8	18,000	24,000
Investments	9	-	60,119
Fixed Assets		<u>18,000</u>	<u>84,119</u>
Current Assets			
Debtors	10	33,206	502
Cash and cash equivalents		207,924	197,343
		<u>241,130</u>	<u>197,845</u>
Creditors: amounts falling due within one year	12	<u>(6,305)</u>	<u>(25,836)</u>
Net Current Assets		<u>234,825</u>	<u>172,009</u>
Total Assets less Current Liabilities		<u>252,825</u>	<u>256,128</u>
Provisions for liabilities	14	-	(5,030)
Net Assets		<u>252,825</u>	<u>251,098</u>
Capital and Reserves			
Called up share capital presented as equity	16	100	100
Statement of income and retained earnings	17	252,725	250,998
Shareholders' Funds		<u>252,825</u>	<u>251,098</u>

Approved by the board on 8 March 2026 and signed on its behalf by:



R Eric Hendy
Director

Scurlough Limited
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit for the financial year		1,727	180,937
Adjustments for:			
Fair value gains and losses		5,488	(16,481)
Tax on profit on ordinary activities		320	24,115
Amortisation of intangibles		6,000	6,000
		<u>13,535</u>	<u>194,571</u>
Movements in working capital:			
Movement in provisions		(5,030)	-
Movement in debtors		(397)	29,498
Movement in creditors		(2,857)	8,922
		<u>5,251</u>	<u>232,991</u>
Cash generated from operations		(71,462)	(5,000)
Tax paid		16,673	-
Tax repaid		<u>16,673</u>	<u>-</u>
Net cash (used in)/generated from operating activities		<u>(49,538)</u>	<u>227,991</u>
Cash flows from investing activities			
Payments to acquire intangible assets		-	(30,000)
Receipts from sales of investments		60,119	-
		<u>60,119</u>	<u>-</u>
Net cash generated from/(used in) investment activities		<u>60,119</u>	<u>(30,000)</u>
Net increase in cash and cash equivalents		<u>10,581</u>	<u>197,991</u>
Cash and cash equivalents at beginning of financial year		<u>197,343</u>	<u>(648)</u>
Cash and cash equivalents at end of financial year	11	<u><u>207,924</u></u>	<u><u>197,343</u></u>

Scurlough Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Scurlough Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 348720. The registered office of the company is CA House, Croghan Industrial Estate, Emoclew Road, Arklow, Co. Wicklow which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

Turnover

Turnover represents commissions and fee income earned in respect of arranging insurance policies and mortgages. Income is recognised when the policy has been issued by the insurance company.

Judgements and key sources of estimation uncertainty

The directors do not believe that there are any sources of significant accounting judgements and key sources of estimation uncertainty in these financial statements.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Statement of Income and Retained Earnings in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Scurlough Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

An analysis of turnover by class of business and geographical market is not given as, in the opinion of the directors, this would be seriously prejudicial to the company's interest.

4. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Amortisation of goodwill	6,000	6,000
Auditor's remuneration		
- audit of individual company accounts	4,305	3,690
	<u>4,305</u>	<u>3,690</u>

5. Other Gains and Losses

	2025	2024
	€	€
Fair value gains and losses are as follows:		
Fair value movement on investment bonds	(5,488)	16,481
	<u>(5,488)</u>	<u>16,481</u>

6. Employees and remuneration

Number of employees

The average number of persons employed (including executive director) during the financial year was as follows:

	2025	2024
	Number	Number
Directors	1	1
	<u>1</u>	<u>1</u>

The staff costs (inclusive of director's salaries) comprise:

	2025	2024
	€	€
Wages and salaries	2,000	-
	<u>2,000</u>	<u>-</u>

Scurlough Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

continued

7. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	5,350	21,674
Deferred tax:		
Origination and reversal of timing differences	-	4,120
Effect of increased tax rate on opening liability	(5,030)	(1,679)
Total deferred tax	(5,030)	2,441
Tax on profit (Note 7 (b))	320	24,115

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	16,678	205,052
(Loss)/profit taxable at 25%	(14,631)	-
Profit before tax	2,047	205,052
Profit before tax multiplied by the standard rate of corporation tax in the at 12.50% (2024 - 12.50%)	2,085	25,632
(Loss)/profit before tax multiplied by 25%	(3,658)	-
	(1,573)	25,632
Effects of:		
Depreciation in excess of capital allowances for period	750	750
Utilisation of tax losses	-	(2,648)
Deferred tax	(5,030)	2,441
Tax on fair value movement	6,173	(2,060)
Total tax charge for the financial year (Note 7 (a))	320	24,115

Scurlough Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

continued

8. Intangible assets		
	Goodwill	Total
	€	€
Cost		
At 1 January 2025	30,000	30,000
	<hr/>	<hr/>
At 31 December 2025	30,000	30,000
	<hr/>	<hr/>
Provision for diminution in value		
At 1 January 2025	6,000	6,000
Charge for financial year	6,000	6,000
	<hr/>	<hr/>
At 31 December 2025	12,000	12,000
	<hr/>	<hr/>
Net book value		
At 31 December 2025	18,000	18,000
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2024	24,000	24,000
	<hr/> <hr/>	<hr/> <hr/>
9. Investments		
	Other unlisted investments	Total
	€	€
Investments		
Cost		
At 1 January 2025	60,119	60,119
Disposals	(60,119)	(60,119)
	<hr/>	<hr/>
At 31 December 2025	-	-
	<hr/>	<hr/>
Net book value		
At 31 December 2025	-	-
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2024	60,119	60,119
	<hr/> <hr/>	<hr/> <hr/>
10. Debtors		
	2025	2024
	€	€
Trade debtors	190	227
Taxation (Note 13)	32,307	-
Prepayments	709	275
	<hr/>	<hr/>
	33,206	502
	<hr/> <hr/>	<hr/> <hr/>
11. Cash and cash equivalents		
	2025	2024
	€	€
Cash and bank balances	207,924	197,343
	<hr/> <hr/>	<hr/> <hr/>

Scurlough Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

continued

12. Creditors		2025	2024
Amounts falling due within one year		€	€
Trade creditors		-	332
Taxation (Note 13)		1,044	16,674
Director's current account (Note 19)		956	5,140
Accruals		4,305	3,690
		<u>6,305</u>	<u>25,836</u>

13. Taxation		2025	2024
		€	€
Debtors:			
Corporation tax		32,307	-
Creditors:			
Corporation tax		-	16,674
PAYE		1,044	-
		<u>1,044</u>	<u>16,674</u>

14. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

		Total	Total
		2025	2024
	€	€	€
At financial year start	5,030	5,030	2,589
Charged to profit and loss	(5,030)	(5,030)	-
Charged to reserves	-	-	2,441
At financial year end	<u>-</u>	<u>-</u>	<u>5,030</u>

15. Financial Instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

		2025	2024
		€	€
Financial assets at fair value through profit or loss			
Investments		-	60,119
Financial assets that are debt instruments measured at amortised cost			
Debtors		33,206	502
Cash at bank and in hand		207,924	197,343
Financial liabilities at amortised cost			
Creditors		<u>6,305</u>	<u>25,836</u>

Scurlough Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

continued

16. Share capital			2025	2024
Description	Number of shares	Value of units	€	€
Authorised Ordinary Shares	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid Ordinary Shares	100	€1.00 each	<u>100</u>	<u>100</u>

17. Income Statement

	2025	2024
	€	€
At 1 January 2025		
Profit for the financial year	<u>250,998</u> <u>1,727</u>	<u>70,061</u> <u>180,937</u>
At 31 December 2025	<u>252,725</u>	<u>250,998</u>

18. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

19. Director's remuneration and transactions

	2025	2024
	€	€
Remuneration	<u>2,000</u>	<u>-</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
R Eric Hendy	<u>956</u>	<u>5,140</u>

20. Related party transactions

Total services provided by connected companies by way of common directors and shareholders in the year was €132,000 (2024: NIL).

Total amounts owing to connected companies by way of common directors and shareholders at 31 December 2025 was NIL (2024: NIL).

21. Controlling interest

Eric Hendy is the ultimate controlling party.

22. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

23. Charge

On 8 January 2024 the directors of Scurlough Limited made a declaration pursuant to sections 23, 203 and 242 of the Companies Act 2014. On 8 and 9 January 2024 the members of Scurlough Limited passed resolutions whereby the company entered into an Arrangement within the meaning of Section 239 of the Companies Act 2014.

As a result of the above mentioned events, Scurlough Limited has entered into the following with Permanent TSB Public Limited Company in respect of the Facility Agreement dated 24 November 2023 for €490,000

Scurlough Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

between Permanent TSB Public Limited Company and R. Hendy & Co. Bookkeeping Services Unlimited Company.

- Debenture Securing Present and Future Advances and Liabilities, created on 20 February 2024.
- Guarantee in favour of Permanent TSB Public Limited Company

24. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 8 March 2026.