

COMPANY REGISTRATION NUMBER: 742570 (Ireland)

Hyperlayer IP Company Limited
Unaudited Abridged Financial Statements

For the period ended 30 April 2025

Hyperlayer IP Company Limited

Financial Statements

Period ended 30 April 2025

Contents	Page
Company information	3
Balance Sheet	4
Notes to the financial statements	6

Hyperlayer IP Company Limited

Company information

Directors

P D Rolles
R P Rooney

Registered office

10 Earlsfort Terrace
Dublin
D02 T380
Ireland

Hyperlayer IP Company Limited

Balance Sheet

30 April 2025

	Note	2025 €	2024 €
Fixed assets			
Intangible assets		35	35
Creditors: amounts falling due within	5	<u>(16,981)</u>	<u>(10,585)</u>
Net current liabilities		<u>(16,981)</u>	<u>(10,585)</u>
Total assets less current liabilities		<u>(16,946)</u>	<u>(10,550)</u>
Net assets		<u>(16,946)</u>	<u>(10,550)</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		<u>(16,947)</u>	<u>(10,551)</u>
Shareholders' deficit		<u>(16,946)</u>	<u>(10,550)</u>

We, as directors of Hyperlayer IP Company Limited (the "Company") state that:

- the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the Company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the Company; and
- We acknowledge the obligations of the Company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

We, as directors of Hyperlayer IP Company Limited state that we have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the Company is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These are the first financial statements since incorporation and therefore no comparative amounts are presented.

These financial statements have been prepared in accordance with the small companies regime.

Hyperlayer IP Company Limited

Company information

These financial statements were approved by the board of directors and authorised for issue on 2 February 2026, and are signed on behalf of the board by:



P D ROLLES

Director



R P ROONEY

Director

Company registration number: 742570 (Ireland)

Hyperlayer IP Company Limited

Notes to the Financial Statements

Year ended 30 April 2025

1. General information

The Company was incorporated as a private company limited by shares, registered in the Republic of Ireland, on 2 June 2023. The Company registration number is 742570 and the address of the registered office is 10 Earlsfort Terrace Dublin D02 T380, Ireland.

2. Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements are prepared in euro, which is the functional currency of the entity, and rounded to the nearest €1.

Going concern

The financial statements have been prepared on a going concern basis which the Directors consider to be appropriate.

The Directors have assessed for any material uncertainties and have concluded that there are none that may cast doubt about the going concern status of the Company. They have prepared forecasts for a period of at least 12 months from the date of approval of these financial statements which indicate that, taking account of severe but plausible downsides, the Company will continue to have sufficient funds to meet its liabilities as they fall due for that period. The Directors have concluded that there are no material uncertainties for the following reasons.

Based on their assessment of any material uncertainties that may cast doubt about the going concern status of the Company, the Directors have a reasonable expectation that the Company can continue to operate for the foreseeable future, and that it is appropriate, therefore, to prepare these financial statements on a going concern basis.

Disclosure exemptions

No cashflow statement has been presented because the Company is taking advantage of the disclosure exemption available to small companies.

Judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on

Hyperlayer IP Company Limited

Notes to the Financial Statements (continued)

3. Accounting policies (continued)

Judgements and key sources of estimation uncertainty (continued)

historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Apart from the consideration of the appropriateness of the going concern basis of preparing financial statements there were no significant judgements were exercised by the Directors in preparing these financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Revenue from sales is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually following the provision of the services); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

Research and development expenditure

The Company continually undertakes Research and Development (R&D) activities in order to maintain competitive differentiation. The management team review the projects undertaken as part of the R&D activities and seek to make claims for enhanced development expenditure from the Office of the Revenue Commissioners.

Research expenditure is written-off in the period in which it is incurred.

Identifiable development expenditure incurred is not capitalised and is expensed as incurred.

Income tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Hyperlayer IP Company Limited

Notes to the Financial Statements (continued)

3. Accounting policies (continued)

Intangible assets

Intangible fixed assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

However, Intangible assets acquired as part of a business combination are measured at the fair value at the acquisition date.

Any intangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss.

A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Financial instruments

A financial asset or a financial liability is recognised only when the Company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans from related parties and investments in non puttable ordinary shares.

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three

Hyperlayer IP Company Limited

Notes to the Financial Statements (continued)

3. Accounting policies (continued)

Financial instruments (continued)

months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment. Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss. Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

4. Staff numbers

The average number of persons employed by the Company during the year, including the directors, amounted to:

	2025 Number	2024 Number
Administrative staff	<u>2</u>	<u>2</u>

5. Creditors: amounts falling due within one year

	2025 €	2024 €
Amounts due to Related Parties	12,307	10,585
Accruals	4,674	-
	<u>16,981</u>	<u>10,585</u>

6. Called up share capital

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Ordinary shares of €1 each	1	<u>1</u>	1	<u>1</u>

During the prior period, the Company issued 1 share of €1 to Hyperlayer Limited.

Hyperlayer IP Company Limited

Notes to the Financial Statements (continued)

7. Events after the end of the reporting period

There are no events to report after the period end.

8. Related party transactions

The Company had transactions and balances with related parties as follows:

Amounts payable by the Company

During the period, the Company incurred company administrative fees of €16,947 (2024: €10,551) and paid £nil (2024: £30) as consideration in relation to the assignment of patent applications to the Company. These amounts are settled on behalf of the Company by Hyperlayer Limited, the parent of the Company.

9. Ultimate controlling party

The Company's immediate parent company and ultimate parent company and party is Hyperlayer Limited.