

Company registration number: 777063

Midpoint Civil Engineering Limited

Unaudited Abridged Financial Statements

for the financial period ended 31 December 2025

Midpoint Civil Engineering Limited

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Midpoint Civil Engineering Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with applicable Irish accounting standards, including "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" (FRS 102) issued by the Financial Reporting Council. ("relevant financial reporting framework") In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS 102. The directors have done so on the basis that the company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime.

Under company law the directors must not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company, at the end of the financial period, and profit or loss, for the financial period and otherwise comply with the Companies Act

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Midpoint Civil Engineering Limited

**Accountants' Report to the board of directors
on the Unaudited abridged financial statements of Midpoint Civil Engineering Limited**

In accordance with the engagement letter dated 25 April 2025, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the period ended 31 December 2025 which comprise the Profit and Loss Account, Balance Sheet and related notes from the accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to the ethical and other professional requirements which are detailed at [<http://www.charteredaccountants.ie/Professional-Standards/Home>]

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants.

You have acknowledged on the balance sheet for the period ended 31 December 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Fingleton Peters & Tyrrell
Chartered Accountants and Statutory Audit Firm

4 Kellyville Park
Portlaoise
Co. Laois

Date: 16 February 2026

Midpoint Civil Engineering Limited

**Balance sheet
As at 31 December 2025**

	Note	€	31/12/25	€
Fixed assets				
Tangible assets	8	28,967		28,967
		<hr/>		
Current assets				
Stocks	9	11,000		
Debtors	10	297,415		
Cash at bank and in hand		45,461		
		<hr/>		
		353,876		
Creditors: amounts falling due within one year	11	(193,923)		
		<hr/>		
Net current assets				159,953
				<hr/>
Total assets less current liabilities				188,920
				<hr/>
Net assets				188,920
				<hr/> <hr/>
Capital and reserves				
Called up share capital presented as equity				100
Profit and loss account				188,820
				<hr/>
Shareholders funds				188,920
				<hr/> <hr/>

The company qualifies as a small company in accordance with Section 280A of the Companies Act 2014. The directors have prepared these statutory financial statements in accordance with the Small Companies Regime as set down in the Companies Act 2014. The notes are an integral part of these financial statements.

The notes on pages 5 to 11 form part of these abridged financial statements.

Midpoint Civil Engineering Limited

Balance sheet (continued) As at 31 December 2025

We, as directors of Midpoint Civil Engineering Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company has not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 16 February 2026 and signed on behalf of the board by:

Denis Dempsey
Director

Eimear Friel
Director

The notes on pages 5 to 11 form part of these abridged financial statements.

Midpoint Civil Engineering Limited

Notes to the abridged financial statements Financial period ended 31 December 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Midpoint Civil Engineering Limited for the 13 months period ended 31st December 2025.

Midpoint Civil Engineering Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014) incorporated and registered in the Republic of Ireland (Registered no. 777063). The address of the registered office is 11 Rathillion, Killeshin, Carlow, Laois, R93 PH9K. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), applying section 1A of that Standard.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

3. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

These financial statements have been prepared on the going concern basis and in accordance with historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial period. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial period are not recognised as income and are included in creditors.

Taxation

The charge for taxation is based on the profit for the financial period and is calculated with reference to the tax rates applying at the financial period end date. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Midpoint Civil Engineering Limited

Notes to the abridged financial statements (continued) Financial period ended 31 December 2025

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets, over their expected useful lives, using the straight line basis as follows:

- | | |
|------------------------------------|-----------------------|
| - Plant and machinery | - 12.5% straight line |
| - Fixtures, fittings and equipment | - 12.5% straight line |
| - Motor vehicles | - 12.5% straight line |

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item (or group of items) is impaired, that item is measured at its selling price less costs to complete and sell, and an impairment loss is recognised.

Midpoint Civil Engineering Limited

Notes to the abridged financial statements (continued) Financial period ended 31 December 2025

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial assets

Other financial assets including trade debtors arising from services provided to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from the directors, who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at an amortised cost using the effective interest rate method.

Loans from the directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

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Notes to the abridged financial statements (continued) Financial period ended 31 December 2025

Defined contribution plans

The company contributes to a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

4. Operating profit

Operating profit is stated after charging/(crediting):

	13 Months Period ending 31/12/25 €
Depreciation of tangible assets	4,138

5. Staff costs

The average number of persons employed by the company during the financial period, including the directors was 8.

6. Directors' remuneration and transactions

6. a Directors' remuneration

The directors' aggregate remuneration was as follows:

	13 Months Period ending 31/12/25 €
Emoluments in respect of qualifying services	30,384
Pension contributions to defined contribution plans in respect of qualifying services	1,644
	<u>32,028</u>

Midpoint Civil Engineering Limited

Notes to the abridged financial statements (continued) Financial period ended 31 December 2025

6. b Transactions with directors and officers

Loan from directors

The following loan was received from Mr. Denis Dempsey. It is interest free, unsecured and repayable on demand. It is included in ' Other Creditors' (note 11).

	13 Months Period ending 31/12/25
	€
At 3 December 2024	-
Moneys advanced by company during the financial period	100
Amount repaid during the financial period	(40,000)
At 31 December 2025	<u>(39,900)</u>

6. c Other related party transactions

There were no other related party transactions during the financial period ended 31 December 2025.

7. Appropriations of profit and loss account

	13 Months Period ending 31/12/25
	€
At the start of the financial period	-
Profit for the financial period	188,820
At the end of the financial period	<u>188,820</u>

Midpoint Civil Engineering Limited

Notes to the abridged financial statements (continued)
Financial period ended 31 December 2025

8. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 3 December 2024	-	-	-	-
Additions	12,475	630	20,000	33,105
At 31 December 2025	<u>12,475</u>	<u>630</u>	<u>20,000</u>	<u>33,105</u>
Depreciation				
At 3 December 2024	-	-	-	-
Charge for the financial period	1,559	79	2,500	4,138
At 31 December 2025	<u>1,559</u>	<u>79</u>	<u>2,500</u>	<u>4,138</u>
Carrying amount				
At 31 December 2025	<u>10,916</u>	<u>551</u>	<u>17,500</u>	<u>28,967</u>
9. Stocks and work in progress				31/12/25
				€
Work in progress				11,000
				<u>11,000</u>
10. Debtors				31/12/25
				€
Trade debtors				199,898
Other debtors				91,559
Prepayments				5,958
				<u>297,415</u>
11. Creditors: amounts falling due within one year				31/12/25
				€
Trade creditors				42,671
Other creditors including tax and social insurance				58,375
Accruals				68,477
Deferred income				24,400
				<u>193,923</u>

Midpoint Civil Engineering Limited

Notes to the abridged financial statements (continued)
Financial period ended 31 December 2025

12. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 16 February 2026.