

Company registration number: 416320

Like it Love it Limited

Abridged Financial Statements

For The Financial Year Ended 31 March 2025

(As modified by Sections 352 and 353 of the Companies Act 2014)

Like it Love it Limited

Contents

	Page
Director's responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 8

Like it Love it Limited

Director's Responsibilities Statement Financial Year Ended 31st March 2025

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on pages 2 - 3 to 8:

- The director approves these statutory financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that she has made available to Chartered Accountants and Statutory Audit Firm, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31st March 2025.

On behalf of the board

.....
Andrew Coffey
Director

Date: 24/02/26

Like it Love it Limited

**Balance Sheet
As at 31st March 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	3	1,075,289		1,075,289	
Financial assets	4	30,571		75,911	
		<u>1,105,860</u>		<u>1,151,200</u>	
Current assets					
Debtors	5	6,373		58,571	
Cash at bank and in hand		562,100		217,075	
		<u>568,473</u>		<u>275,646</u>	
Creditors: amounts falling due within one year					
	6	<u>(795,517)</u>		<u>(418,742)</u>	
Net current liabilities			<u>(227,044)</u>		<u>(143,096)</u>
Total assets less current liabilities			<u>878,816</u>		<u>1,008,104</u>
Net assets			<u><u>878,816</u></u>		<u><u>1,008,104</u></u>
Capital and reserves					
Called up share capital presented as equity			4		4
Profit and loss account			878,812		1,008,100
Shareholders funds			<u><u>878,816</u></u>		<u><u>1,008,104</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Like it Love it Limited

**Balance Sheet (Continued)
As at 31st March 2025**

I, as director of Like it Love it Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 24 February 2026 and signed by:

.....
Andrew Coffey
Director

Like it Love it Limited

Notes To The Abridged Financial Statements Financial Year Ended 31 March 2025

1. Accounting policies and measurement bases

The principal activity of the company is the production of TV and video films for broadcast. The company's registered office is Lea Wardrop & Co. Limited, 18 Terenure Road North, Dublin 6w . The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 416320.

The significant accounting policies adopted by the Company and applied consistently are as follows:

Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Like it Love it Limited

Notes To The Abridged Financial Statements (Continued) Financial Year Ended 31 March 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- Not depreciated
Fittings fixtures and equipment	- 14%% straight line
Motor vehicles	- 15%% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Like it Love it Limited

Notes To The Abridged Financial Statements (Continued) Financial Year Ended 31 March 2025

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

2. Loss before tax

Loss is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	-	237
Fair value adjustments to other fixed asset investments	45,340	-
	<u>45,340</u>	<u>-</u>

Like it Love it Limited

Notes To The Abridged Financial Statements (Continued)
Financial Year Ended 31 March 2025

3. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 April 2024 and 31 March 2025	1,075,289	100,626	4,795	1,180,710
Depreciation				
At 1 April 2024 and 31 March 2025	-	100,626	4,795	105,421
Net book value				
At 31 March 2025	1,075,289	-	-	1,075,289
At 31 March 2024	1,075,289	-	-	1,075,289

4. Financial assets

	Other investments other than loans	Total
	€	€
Cost		
At 1 April 2024	75,911	75,911
Fair value adjustments	(45,340)	(45,340)
At 31 March 2025	30,571	30,571
Provision for diminution in value		
At 1 April 2024 and 31 March 2025	-	-
Fair value		
At 31 March 2025	30,571	30,571
At 31 March 2024	75,911	75,911

5. Debtors

	2025	2024
	€	€
Other debtors	6,373	58,571

Like it Love it Limited

Notes To The Abridged Financial Statements (Continued)
Financial Year Ended 31 March 2025

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Director's Loan (Note 8)	398,938	373,386
Tax and social insurance:		
Corporation tax	38,629	40,356
Accruals	357,950	5,000
	795,517	418,742

7. Capital commitments

There were no capital commitments at the year ended 31st March 2025 (2024: €Nil).

8. Directors transactions

	Andrew Coffey	
	2025	2024
	€	€
At the start of the financial year	(373,386)	(405,776)
Advances made during the financial year	4,448	32,390
Amounts repaid during the financial year	30,000	-
At the end of the financial year	(338,938)	(373,386)

The loan is interest free, unsecured and is repayable on demand. The transactions during the year were at arms length.

9. Contingent assets and liabilities

It is not anticipated that any material liabilities will arise from the contingent liabilities other than those provided for.

10. Events after the end of the reporting period

There have been no significant events affecting the company since the year-end.

11. Controlling party

The ultimate controlling party is Andrew Coffey.

12. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 24 February 2026.