

Shannon Fisheries Preservation & Development Company Company Limited by Guarantee

Unaudited Abridged financial statements

for the year ended 31 March 2025

Shannon Fisheries Preservation & Development Company Company Limited by Guarantee
for the year ended 31 March 2025

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Shannon Fisheries Preservation & Development Company Company Limited by Guarantee

year ended 31 March 2025

Directors' Responsibilities Statement

The directors are responsible for preparing the directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Fergus Hogan
Director

Joe O Donoghue
Director

Date: 6 February 2026

Shannon Fisheries Preservation & Development Company Company Limited by Guarantee

year ended 31 March 2025

Directors ' Declaration on Un-audited Financial Statements

In relation to the financial statements as set out on pages 4 to 7.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies , applying them consistently and making, on a reasonable basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Joseph Cussen & Associates the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025.

On behalf of the board

Fergus Hogan
Director

Joe O Donoghue
Director

Date: 6 February 2026

Shannon Fisheries Preservation & Development Company Company Limited by Guarantee

Abridged Balance sheet as at 31 March 2025

	Notes	€	2025 €	€	2024 €
Current Assets					
Cash at bank and in hand		2,141		36	
		<u>2,141</u>		<u>36</u>	
Creditors: amounts falling due within one year	4	<u>-</u>		<u>-</u>	
Net Current Assets			<u>2,141</u>		<u>36</u>
Total Assets Less Current Liabilities			2,141		(36)
Creditors: amounts falling due after more than one year			<u>-</u>		<u>-</u>
Net Assets			<u><u>2,141</u></u>		<u><u>36</u></u>
Capital and Reserves					
Profit and loss account			2,141		36
Shareholders Funds			<u><u>2,141</u></u>		<u><u>36</u></u>

These financial statements have been prepared in accordance with the small companies regime.

We, as directors of Shannon Fisheries Preservation & Development Company Company, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specific exemption contained in Section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the Board on 6 February 2026 and signed on its behalf by

Fergus Hogan
Director

Joe O'Donoghue
Director

Shannon Fisheries Preservation & Development Company Company Limited by Guarantee

Notes to the Abridged Financial Statements for the year ended 31 March 2025

1. ACCOUNTING POLICIES

The financial statements are prepared by the company in accordance with FRS 102.

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of preparation

The financial statements are prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

1.2. Cash and Cash equivalents

Includes cash on hand, demand deposits and other short term highly liquid investments with a maturity of three months or less.

1.3. Trade and other debtors

Trade and other debtors are recognised at transaction price. A provision for impairment is established where there is objective evidence that the company will not be able to collect all amounts due.

1.4. Taxation

The company is managed and controlled in the Republic of Ireland and, consequently is tax resident in Ireland. Current tax is recognised in the profit and loss account and calculated using tax rates enacted by balance sheet date. Deferred tax arises from timing differences taxable profits and profit stated in the comprehensive statement of income. Deferred tax is provided in full on temporary timing differences using current rates. Deferred tax assets are recognised to the extent that future taxable profits will be available against temporary timing differences can be utilised.

1.5. Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year. If not, they are presented as non current liabilities.

Shannon Fisheries Preservation & Development Company Company Limited by Guarantee

Notes to the Abridged Financial Statements for the year ended 31 March 2025

2. Employees

Number of employees

The average number of persons employed by the company (including the directors) during the year, analysed by category,

2025	2024
Number	Number

-	-
<u> </u>	<u> </u>

Employment costs

The aggregate payroll costs of these persons were as follows:

2025	2024
€	€

Wages and salaries

-	-
<u> </u>	<u> </u>

3. Directors' emoluments

2025	2024
€	€

Remuneration and other emoluments

-	-
<u> </u>	<u> </u>

4. Creditors: amounts falling due within one year

2025	2024
€	€

Trade creditors & Accruals

-	-
<u> </u>	<u> </u>
<u> </u>	<u> </u>

Shannon Fisheries Preservation & Development Company Company Limited by Guarantee

Notes to the Abridged Financial Statements for the year ended 31 March 2025

5. Related party transactions

There were no related party transaction for the years ended 31 March 2025.

6. Approval of financial statements

The financial statements were approved by the Board on 6 February 2026.