

J & T Hughes Contracts Limited

Reports and unaudited financial statement

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J & T Hughes Contracts Limited

30th June 2025

Company Information

Directors:	T Hughes J Hughes
Secretary:	T Hughes
Bankers:	National Irish Bank Dowra Co. Leitrim
Registered Office:	Caramore Ballyconnel Co. Cavan
Company Registered Number	422756

J & T Hughes Contracts Limited

Statement of director's responsibilities and declaration on unaudited financial statements

General Responsibilities

Company law requires the director to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

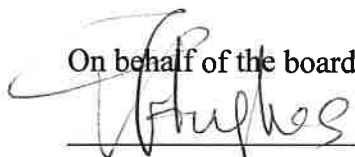
The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure the financial statements comply with the Companies Act, 2014 and all Regulations to be construed as one with those Acts. They are also responsible for ensuring the company otherwise complies with the provisions of those Acts relating to financial statements insofar as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 5:

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transaction of the company for the year ending 30th June 2025.

On behalf of the board:



Director

John Hughes

Director

Date 14/1/26

J & T Hughes Contracts Limited

Report & Accounts – 30th June 2025

Balance Sheet as of 30th June 2025

	<u>Notes</u>	€	<u>2024</u> €
Assets Employed			
Fixed Assets			
Tangible Assets	6		94,625
Current Assets			
Debtors and Prepaids	8	93,403	
N.I.B Current A/C		686	
		<u>94,089</u>	
Current Liabilities			
Creditors & Accruals		28,150	
Corporation Tax Payable		nil	
		<u>28,150</u>	
Net Current Assets (Liabilities)			65,939
Long term Liabilities			
N.I.B. Hire Purchase loans			<u>(66,274)</u>
Total Net Assets (Liabilities)			<u>94,290</u>
Capital and Reserves			
Called Up Share Capital	10		3
Profit & Loss Account			<u>94,287</u>
			<u>94,290</u>

We, as directors of J&T Hughes Contracts Limited, state that:

- (a) The company is availing of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) The shareholders of the company have not served a notice on the company under s.334 (1) in accordance with s.334 (2),

- (d) We acknowledge the company's obligation under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in S.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:

Signature: 

Name (block capitals): T Hughes

Director

Date 14/1/25

Signature JOHN HUGHES

Name (block capitals): JOHN HUGHES

Director

Date 14/1/25

J & T Hughes Contracts Limited

Reports to the Accounts – 30th June 2025

Notes to the accounts – 30th June 2025

1. Accounting Policies

(a) Accounting Convention

The accounts are prepared under the historical cost convention.

(b) Depreciation and Amortisation

The cost of fixed assets including leased assets is written off by equal instalments over their expected useful lives as follows:-

Plant & Machinery	10 years
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(c) Stocks

Stocks and work in progress are valued on a first in first out (FIFO) basis at the lower of cost and net realizable value after making due allowance for any obsolete or slow moving items.

Net realizable value comprises the actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing, selling and distribution.

(d) Deferred Taxation

Deferred taxation has not been provided for in these accounts in view of its non materiality.

(e) Foreign Currencies

The accounts are expressed in Euro.

(f) Leased Assets

Assets held under leasing arrangements that transfer substantially all the risks and rewards of ownership to the company are capitalised. The capital element of the related rental obligations is included in creditors. The interest element of the rental obligations is charged to the profit and loss account so as to produce a constant periodic rate of charge.

Rentals in respect of operating leases are charged to the profit and loss account as incurred.

J & T Hughes Contracts Limited

Reports & Accounts – 30th June 2025

Notes to the accounts – 30th June 2025

2. Employees and Remuneration

The average number of persons employed by the Company in the financial period was nil (2024 – 2025)

The staff costs are comprised of:-	<u>2025</u> €
Wages and Salaries	nil
Social Welfare Costs	nil

3. Profit / Loss ordinary activities before taxation

The Profit/ Loss on ordinary activities before taxation is stated after Directors Remuneration	<u>2025</u> nil <u>nil</u>
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4. Interest Payable and Similar Charges

Bank Interest	<u>2025</u> € -
Finance Lease Charges	-

5. Taxation

Corporation Tax	<u>2025</u> € nil
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J & T Hughes Contracts Limited

6) Tangible Fixed Assets	2025 Total €
At 1 st July 2025	118,281
Additions during period	-
Costs of disposals	-
At 30 th June 2025	<u>118,281</u>
Depreciation	
At 1 st July 2025	47,312
Charge for period	-
At 30 th June 2025	<u>47,312</u>
Net Book Amounts	<u>70,969</u>
7. Stocks	<u>2024</u>
	€
Work in Progress	<u>nil</u>
8. Debtors	<u>2024</u>
	€
Amount falling due within one year	
Trade Debtors and Prepayments	<u>93,400</u>
9. Creditors	
Amount falling due within one year	€
Trade Creditors and Accruals	
Directors loan	32,755
Other Tax and Social Welfare	-
Corporation Tax	-
	<u>32,755</u>

J & T Hughes Contracts Limited

10. Called up Share Capital

	<u>2025</u>
Authorised Ordinary Shares of €1. Each	€ 1,000,000
Allotted, called up and fully paid Ordinary Shares of €1. Each	<u>3</u>

11. Related Party Transactions

The directors have not identified any transactions which are required to be disclosed other than those already covered in the financial statements.

12. Comparative Figures

There are no comparative figures

13. Approval of Shareholders' Account

The Shareholders' accounts were approved by the Directors on 29th December 2025