

F.M.C. TRUST COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

F.M.C. TRUST COMPANY LIMITED BY GUARANTEE

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F.M.C. TRUST COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Br. Richard Hendrick OFM CAP Br Philip Baxter OFM CAP Br. Martin Bennett OFM CAP (Appointed 5 June 2025) Br. Adrian Green OFM CAP (Appointed 5 June 2025) Br. Kevin Kiernan OFM CAP (Appointed 5 June 2025) Br. Adrian Curran OFM CAP (Resigned 5 June 2025) Br. James Boner OFM CAP (Resigned 5 June 2025) Br. Sean Kelly OFM CAP (Resigned 5 June 2025)
Secretary	Br. Martin Bennett OFM CAP (Appointed 5 June 2025) Br. Richard Francis Hendrick (Resigned 5 June 2025)
Company number	29671
Registered office and Business address	Capuchin Franciscan Friary Church Street Dublin 7 Ireland
Accountants	Walsh O'Brien Harnett Chartered Accountants and Statutory Audit Firm 104 Lower Baggot Street Dublin 2

F.M.C. TRUST COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Directors present their annual report and unaudited financial statements for the year ended 31 December 2025.

The Company is limited by guarantee not having a share capital.

Principal activities

The principal activity of the Company is to act as Trustee for property of any kind owned by the Capuchin Franciscan Order Ireland.

The company did not trade during the financial year.

Directors and secretary

The Directors who held office during the year and up to the date of signature of the financial statements were as follows:

Br Sean Kelly OFM CAP	(Resigned 5 June 2025)
Br. Richard Hendrick OFM CAP	
Br James Boner OFM CAP	(Resigned 5 June 2025)
Br Adrian Curran OFM CAP	(Resigned 5 June 2025)
Br Philip Baxter OFM CAP	
Br. Martin Bennett OFM CAP	(Appointed 5 June 2025)
Br. Adrian Green OFM CAP	(Appointed 5 June 2025)
Br. Kevin Kiernan OFM CAP	(Appointed 5 June 2025)

The secretary who served during the financial year was Br. Richard Hendrick OFM CAP, who resigned on 5th June 2025. Br. Martin Bennett OFM CAP was appointed as secretary on 5th June 2025.

In accordance with the Constitutions, if the number of directors is not three or a multiple of three, then the number nearest one-third shall retire. A retiring director shall be eligible for re-election.

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are adequate and are discharging their responsibility by employing qualified accounting personnel and have maintained appropriate computerised accounting systems.

The accounting records are held at the company's business premises, Capuchin Franciscan Friary Church Street Dublin 7 Ireland.

Post reporting date events

There have been no significant events affecting the company since the financial year-end.

Future developments

The company plans to continue its present activities and current trading levels.

Small companies exemption

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the Directors' report.

On behalf of the board

Br. Richard Hendrick OFM CAP
Director

Br. Martin Bennett OFM CAP
Director

11 March 2026

F.M.C. TRUST COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Br. Richard Hendrick OFM CAP
Director

Br. Martin Bennett OFM CAP
Director

11 March 2026

F.M.C. TRUST COMPANY LIMITED BY GUARANTEE

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

In relation to the financial statements which comprise the profit and loss account, the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Walsh O'Brien Harnett, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 December 2025.

On behalf of the board

Br. Richard Hendrick OFM CAP
Director

Br. Martin Bennett OFM CAP
Director

11 March 2026

F.M.C. TRUST COMPANY LIMITED BY GUARANTEE

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF F.M.C. TRUST COMPANY LIMITED BY GUARANTEE FOR THE YEAR ENDED 31 DECEMBER 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of F.M.C. Trust Company Limited by Guarantee for the year ended 31 December 2025 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of F.M.C. Trust Company Limited by Guarantee, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of F.M.C. Trust Company Limited by Guarantee and state those matters that we have agreed to state to the Board of Directors of F.M.C. Trust Company Limited by Guarantee, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than F.M.C. Trust Company Limited by Guarantee and its Board of Directors as a body, for our work or for this report.

Scope of work

As a firm regulated by Chartered Accountants Ireland our work will be carried out in accordance with the Miscellaneous Technical Statement No.41 *Chartered Accountants' Reports on the Compilation of Financial Statements of Incorporated Entities and ISRS 4410 International Standard on Related Services - Compilation Engagements*. In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit or a review of the financial statements of F.M.C. Trust Company Limited by Guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Walsh O'Brien Harnett

Chartered Accountants
104 Lower Baggot Street
Dublin 2

11 March 2026

F.M.C. TRUST COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	€	€
Income	-	-
Cost of sales	-	-
	<hr/>	<hr/>
Gross surplus	-	-
Distribution costs	-	-
Administrative expenses	-	-
	<hr/>	<hr/>
Surplus before taxation	-	-
Tax on surplus	-	-
	<hr/>	<hr/>
Surplus for the financial year	-	-
	<hr/> <hr/>	<hr/> <hr/>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

The financial statements were approved by the Board of Directors on 11 March 2026.

Br. Richard Hendrick OFM CAP
Director

Br. Martin Bennett OFM CAP
Director

F.M.C. TRUST COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 €	€	2024 €	€
Reserves	4		-		-
			====		====

We, as directors of F.M.C. Trust Company Limited by Guarantee, state that:

(a) the company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and

(d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to:

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of director and authorised for issue on 11 March 2026

Br. Richard Hendrick OFM CAP
Director

Br. Martin Bennett OFM CAP
Director

F.M.C. TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Company Information

F.M.C. Trust is a company limited by guarantee incorporated in the Republic of Ireland. The registered office is Capuchin Franciscan Friary, Church Street, Dublin 7, Ireland and its company registration number is 29671. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2 Accounting policies

2.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Taxation

The Company has no liability to corporation tax as it did not trade during the current year or preceding years.

2.3 Cash flow statement

The Company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

3 Employees

The average monthly number of persons employed by the company during the year was:

	2025 Number	2024 Number
Total	-	-

4 Members' liability

The Company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the Company on winding up such amounts as may be required not exceeding €1.

5 Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

6 Events after the reporting date

There have been no significant events affecting the Company since the financial year-end.

F.M.C. TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

7 Related party transactions

The Directors of the F.M.C Trust Company Limited by Guarantee are also the Trustees of the Capuchin Franciscan Order Ireland. The Capuchin Franciscan Order Ireland are also the beneficial owners of the property which is held in trust by the F.M.C Trust Company Limited by Guarantee. In 2025, all property related and administrative expenditure was discharged by the Capuchin Franciscan Order Ireland on behalf of the F.M.C Trust Company Limited by Guarantee.

8 Approval of financial statements

The Directors approved the financial statements on the 11 March 2026.