

Company Number: 548095

**Spectrum Environmental Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Spectrum Environmental Ltd**  
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**Spectrum Environmental Ltd**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Gordon Barbour Brian O'Connell Craig Barbour (Appointed 1 July 2024)
<b>Company Secretary</b>	Gordon Barbour
<b>Company Number</b>	548095
<b>Registered Office and Business Address</b>	Unit 6, 117 Grange Drive, Baldoye Industrial Estate, Baldoye, Dublin 13 D13 KH48 Ireland
<b>Accountants</b>	PSC Accountants & Advisors 2nd Floor Riverside House Fels Point Dan Spring Road Tralee Co. Kerry Ireland
<b>Bankers</b>	Allied Irish Bank Tralee Co Kerry

# Spectrum Environmental Ltd

## BALANCE SHEET

as at 30 April 2025

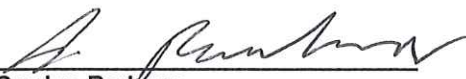
	2025	2024
	€	€
Fixed Assets	808,857	12,811
Current assets	44,475	129,212
Creditors: amounts falling due within one year	(285,052)	(27,538)
<b>Net Current (Liabilities)/Assets</b>	<b>(240,577)</b>	<b>101,674</b>
<b>Total Assets less Current Liabilities</b>	<b>568,280</b>	<b>114,485</b>
Creditors: amounts falling due after more than one year	(437,351)	-
Accruals and deferred income	(2,809)	(2,670)
<b>Net Assets</b>	<b>128,120</b>	<b>111,815</b>
<b>Capital and Reserves</b>	<b>128,120</b>	<b>111,815</b>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Spectrum Environmental Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 20 January 2026 and signed on its behalf by:

  
Gordon Barbour  
Director

  
Brian O'Connell  
Director

**Spectrum Environmental Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**1. General Information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Spectrum Environmental Ltd for the financial year ended 30 April 2025.

Spectrum Environmental Ltd (CRO No. 548095) is a company limited by shares incorporated in Ireland. Unit 6, 117 Grange Drive, Baldoyle Industrial Estate, Baldoyle, Dublin 13, D13 KH48, Ireland is the registered office which is also the principal place of business of the company. The principal activity of the company is that of the rental of a commercial property.

**Currency**

The financial statements have been presented in Euro (€), the currency of the primary economic environment in which the company operates (its functional currency).

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

**Turnover**

Turnover is stated net of trade discounts, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services is recognised by reference to the cost of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments.

**Consolidated accounts**

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Buildings leasehold	-	2% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is not recognised.

**Spectrum Environmental Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**Financial Instruments**

**Cash and Cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

**Other financial assets**

Other financial assets including trade debtors, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

**Loans and borrowings**

All loans and borrowings, both assets and liabilities, are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently, loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount of premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least 12 months after the financial year end.

**Other financial liabilities**

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Impairment of financial asset**

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the profit and loss account in that financial year.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Financial commitments and guarantees**

Allied Irish Bank holds as security an all sums company guarantee of €500,000 from the parent company.

The company had no guarantees or other financial commitments as at 30 April 2025.

**4. Directors' advances**

At 30 April 2025 there were no loans, quasi-loans, credit transactions or guarantees for and on behalf of the directors.

**5. Appropriation of Profit and Loss Account**

	2025 €	2024 €
Profit brought forward	111,715	104,466
Profit for the financial year	16,305	7,249
<b>Profit carried forward</b>	<b>128,020</b>	<b>111,715</b>

**6. Contingent liabilities**

The company did not have any contingent liabilities at 30 April 2025.

**7. Parent company**

The company regards Spectrum Engineering Ltd as its parent company.

**Spectrum Environmental Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**8. Capital Commitments**

At the financial year end date the company had the following financial commitments:

	2025 €	2024 €
Leasehold property	-	750,000
	<u>-</u>	<u>750,000</u>
	<u>-</u>	<u>750,000</u>

In addition to the capital commitments set out above, the company has entered into loan contracts whose inception occurs after the financial year end date amounting to:

	2025 €	2024 €
Loan	-	500,000
	<u>-</u>	<u>500,000</u>
	<u>-</u>	<u>500,000</u>

**9. Creditors**

**Security**

Allied Irish Bank holds as security an all sums company guarantee of €500,000 from the parent company.

Creditors relating to more than one balance sheet item

The company has a bank loan which is included in the balance sheet as follows:

	2025 €	2024 €
Creditors: amounts falling due within one year	46,987	-
Creditors: amounts falling due after more than one year	437,351	-
	<u>484,338</u>	<u>-</u>
	<u>484,338</u>	<u>-</u>