

Registered number: 770818

FLAT OUT FLOORING LTD

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

FLAT OUT FLOORING LTD

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FLAT OUT FLOORING LTD

GENERAL INFORMATION

Director	Noel Hanrahan
Company secretary	Karen McGowan
Registered number	770818
Registered office	Unit 47A, Cherry Orchard Industrial Estate, Dublin 10, Co. Dublin
Accountants	Kinnear & Co uc Kinnear Court Dublin Road Mullingar Co. Westmeath
Bankers	AIB Bank plc 11/13 Oliver Plunkett Street Mullingar Co. Westmeath

FLAT OUT FLOORING LTD

DIRECTOR'S RESPONSIBILITIES STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2025

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements which they are satisfied give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year. Under that law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and with FRS 102 "the Financial Reporting Standard applicable in the UK and Republic of Ireland" applying section 1A of that Standard, issued by the Financial Reporting Council.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FLAT OUT FLOORING LTD

**ABRIDGED BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Note	2025 €
Fixed assets		
Tangible assets	6	42,712
		<u>42,712</u>
Current assets		
Stocks	7	25,776
Debtors: amounts falling due within one year	8	209,577
Cash at bank and in hand		25,463
		<u>260,816</u>
Creditors: amounts falling due within one year	9	(188,243)
		<u>72,573</u>
Net current assets		<u>72,573</u>
Total assets less current liabilities		<u>115,285</u>
Net assets		<u><u>115,285</u></u>
Capital and reserves		
Called up share capital presented as equity		100
Profit and loss account		115,185
		<u>115,285</u>
Shareholders' funds		<u><u>115,285</u></u>

FLAT OUT FLOORING LTD

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2025**

I, as director of Flat Out Flooring Ltd, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved on 10 March 2026.

Noel Hanrahan

Noel Hanrahan
Director

FLAT OUT FLOORING LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2025

1. General information

The Company's functional and presentation currency is the Euro (€).

Flat Out Flooring Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 770818). The Registered Office is Unit 47A, Cherry Orchard Industrial Estate, Dublin 10, Co. Dublin. The company was incorporated on 30th August 2024 and began to trade in September 2024.

Statement of compliance

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of the company, and have been prepared in accordance with FRS 102 "*The Financial Reporting Standard applicable in the UK and Republic of Ireland*" (FRS 102) applying section 1A of that Standard.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's financial statements:

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*, issued by the Financial Reporting Council, applying section 1A of that Standard.

2.2 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2025

2. Accounting policies (continued)

2.3 Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements, including differences arising on the revaluation of fixed assets.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, by equal annual instalments (except where otherwise stated) principally, as follows:

Motor vehicles	- Over 8 years
Office equipment	- Over 8 years

2.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2025

2. Accounting policies (continued)

2.6 Trade debtors and other financial assets

Short-term trade debtors are measured at transaction price less any impairment. Loans receivable are initially recorded at fair value, net of transaction costs, and are subsequently stated at amortised cost using the effective interest rate method less any impairment. Loans receivable with no stated interest rate and repayable within one year or on demand are not amortised.

Loans receivable are classified as current assets unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

2.7 Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

2.8 Trade creditors

Short term trade creditors are measured at the transaction price.

3. Profit on ordinary activities before taxation

The operating profit is stated after charging:

	2025
	€
Depreciation of tangible fixed assets	8,543
	<u><u> </u></u>

4. Employees

The average monthly number of employees, including the director, during the financial year was as follows:

	2025
	No.
Persons Employed	5
	<u><u> </u></u>

Emoluments paid to persons connected with the directors amounted to €15,878.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

5. Director's remuneration

	2025 €
Director's emoluments	49,516
	49,516

6. Tangible fixed assets

	Motor vehicles €	Office furniture and equipment €	Total €
Cost			
Additions	47,310	3,945	51,255
At 31st December 2025	47,310	3,945	51,255
Depreciation			
Charge for the financial year on owned assets	7,885	658	8,543
At 31st December 2025	7,885	658	8,543
Net book value			
At 31st December 2025	39,425	3,287	42,712

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2025

7. Stocks

	2025 €
Raw materials	12,195
Work in progress	13,581
	<u>25,776</u>

8. Debtors

	2025 €
Trade debtors	66,219
Other debtors	139,567
Prepayments	3,791
	<u>209,577</u>

9. Creditors: Amounts falling due within one year

	2025 €
Trade creditors	139,923
Corporation tax	16,702
Taxation and social insurance	12,364
Accruals	3,499
Noel Hanrahan	14,878
C.W.P.S	877
	<u>188,243</u>

FLAT OUT FLOORING LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2025

10. Retention of title

	2025 €
Creditors secured by retention of title	139,923

Part of the amount owing to creditors is secured by the reservation of legal title to the goods supplied and to the proceeds of their sale. The amount secured in this way depends on the interpretation of individual contracts and is estimated not to exceed the amounts stated above.

11. Appropriation of Profit and loss account

	2025 €
Other movement in the profit and loss account	115,185
Profit and loss account carried forward at the end of the financial year	<u>115,185</u>

12. Approval of financial statements

The director approved these financial statements for issue on 10 March 2026