

RANGEL GDLK LIMITED

COMPANY NUMBER 658772

ABRIDGED FINANCIAL STATEMENTS 31 DECEMBER 2023

RANGEL GDLK LIMITED

FINANCIAL STATEMENTS 31 DECEMBER 2023

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RANGEL GDLK LIMITED

Directors & Other Information

for the year ended 31 December 2023

Directors	Rafal Gozdolek Frank Reinaldo Rangel Salcedo
Secretary	Rafal Gozdolek
Auditors	Frank Lynch & Co Avoca House 28-31 Seatown Place Dundalk Co. Louth
Principal Bankers	Bank of Ireland O'Connell Street Dublin 1
Registered Office	278 Glasnevin Avenue Glasnevin Dublin 11
Registered Number	658772

RANGEL GDLK LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2023.

The directors are responsible for preparing the Directors' report and the financial statements, in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; then
- state whether applicable accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be audited. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Directors' declaration on audited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes: The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

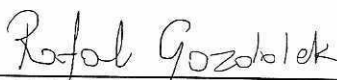
The directors confirm that they have made available to Frank Lynch & Co, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2023.

Signed on behalf of the board on the 19th December 2025



Frank Reinaldo Rangel Salcedo
Director



Rafal Gozdolek
Secretary

**INDEPENDENT AUDITOR'S REPORT
to the Shareholders of Rangel GDLK Limited**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Rangel GDLK ('the company') for the financial year ended 31 December 2023 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparations is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its profit for the financial year then ended;

have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and

have been properly prepared in accordance with the requirements of the Companies Act 2014

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and -

the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records

INDEPENDENT AUDITOR'S REPORT
to the Shareholders of Rangel GDLK Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed



FLC FRANK LYNCH & CO

Avoca House
28-31 Seatown Place
Dundalk
Co. Louth

19th December 2025

RANGEL GDLK LIMITED

BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Non Current Assets		-	-
		<u>-</u>	<u>-</u>
Current Assets			
Debtors	8	-	-
Cash and cash equivalents		1,559	1,821
		<u>1,559</u>	<u>1,821</u>
Creditors: amount falling due within one year	9	3,870	3,829
Net Current (Liabilities)		<u>(2,311)</u>	<u>(2,008)</u>
Total Assets less Current Liabilities		(2,311)	(2,008)
Net Assets		<u>(2,311)</u>	<u>(2,008)</u>
Equity			
Called up share capital presented as equity	12	100	100
Income statement		(2,411)	(2,108)
Equity Attributable to the shareholders		<u>(2,311)</u>	<u>(2,008)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on the 19th December 2025 and signed on its behalf by



Frank Reinoldo Rangel Salcedo
Director



Rafal Gozdolek
Secretary

RANGEL GDLK LIMITED

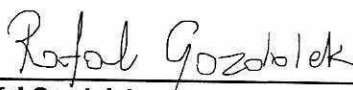
STATEMENT OF INCOME AND RETAINED EARNINGS
for the year ended 31 December 2023

	Share Capital €	Retained Earnings €	Total €
At 1 January 2022	100	824	924
(Loss) for financial year	-	(2,932)	(2,932)
At 31 December 2022	100	(2,108)	(2,008)
(Loss) for the financial year	-	(303)	(303)
At 31 December 2023	100	(2,411)	(2,311)

Approved by the board on the 19th December 2025 and signed on its behalf by



Frank Reinaldo Rangel Salcedo
Director



Rafal Gozdolek
Secretary

RANGEL GDLK LIMITED

NOTES ON FORMING PART OF THE ACCOUNTS

for the year ended 31 December 2023

1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable to the UK and the Republic of Ireland'

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention in accordance with Companies Act 2014 and Financial Reporting Standard FRS 102, as issued by the Financial Reporting Council.

The financial statements are prepared in euro, which is the functional currency of the entity.

Revenue

Turnover represents the sales value of goods and services inclusive of value added tax to third parties.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

RANGEL GDLK LIMITED**NOTES ON FORMING PART OF THE ACCOUNTS**
for the year ended 31 December 2023**3 TURNOVER**

The turnover for the year has been derived from:-

	2023	2022
	€	€
General sales	34,187	33,875
	<u>34,187</u>	<u>33,875</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland, and is derived from the principal activity of driving school instructors.

4 OPERATING (LOSS)

	2023	2022
	€	€
Operating (loss) is stated after charging		
Accountants remuneration	2,276	2,234
	<u>2,276</u>	<u>2,234</u>

5 FINANCE COSTS

	2023	2022
	€	€
	-	-
	<u>-</u>	<u>-</u>

6 EMPLOYEES AND REMUNERATION

The average number of persons employed by the company including directors, during the year was as follows:

	2023	2022
	No's	No's
Directors	1	1
Administration	-	-
	<u>1</u>	<u>1</u>

The staff costs are comprised of:

	2023	2022
	€	€
Directors salaries	18,000	22,000
Social welfare costs	-	-
	<u>18,000</u>	<u>22,000</u>

RANGEL GDLK LIMITED

NOTES ON FORMING PART OF THE ACCOUNTS
for the year ended 31 December 2023

7 TAX ON (LOSS) ON ORDINARY ACTIVITIES	2023	2022
	€	€
(a) Analysis of charge in the year		
Current tax:		
Corporation tax at 12.5% (2022 - 12.5%)	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

(b) Factors affecting tax charge for the year

The tax assessed for the year differs from the standard rate of corporation tax in the Republic of Ireland 12.5% (2022 - 12.5%) the differences are explained below:

	2023	2022
	€	€
(Loss) on ordinary activities before tax	<u>(303)</u>	<u>(2,932)</u>
(Loss) on ordinary activities before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.5% (2022 - 12.5%)	(38)	(367)
Effects of:		
Disallowed expenses	174	-
Losses Forward	(136)	367
Current tax charge for the year (note 6 (a))	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

8 DEBTORS	2023	2022
	€	€
Trade debtors	-	-
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

RANGEL GDLK LIMITED

NOTES ON FORMING PART OF THE ACCOUNTS
for the year ended 31 December 2023

9 CREDITORS	2023	2022
Amounts falling due within one year	€	€
Taxation (Note 10)	170	147
Directors transactions (Note 11)	-	-
Accruals & other payables	3,700	3,682
	<u>3,870</u>	<u>3,829</u>

10 TAXATION	2023	2022
	€	€
Paye/Prsi	75	52
Corporation tax	95	95
	<u>170</u>	<u>147</u>

11 DIRECTORS TRANSACTIONS	2023	2022
Amounts repayable to the directors	€	€
As at 1st January 2023	-	-
Advanced by the directors	-	-
Repaid to the directors	-	-
As at 31 December 2023	<u>-</u>	<u>-</u>

RANGEL GDLK LIMITED

NOTES ON FORMING PART OF THE ACCOUNTS for the year ended 31 December 2023

12 SHARE CAPITAL	2023	2022
	€	€
Authorised:		
100,000 Ordinary shares of €1 each	100,000	100,000
	<hr/>	<hr/>
	100,000	100,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid:		
100 Ordinary shares of €1 each	100	100
	<hr/>	<hr/>
	100	100
	<hr/> <hr/>	<hr/> <hr/>

13 CONTROLLING PARTY

The company is owned and controlled by the directors of the company.

14 CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31st December 2023.

15 POST BALANCE SHEET EVENTS

Since the year end, there have been no significant events which require disclosure.

16 APPROVAL OF THE FINANCIAL STATEMENTS

The board approved the financial statements on the 19th December 2025