

JTS Food Holdings Limited
Unaudited Abridged Financial Statements
For the Year Ended 30 September 2025

JTS Food Holdings Limited

Company Information

Directors	Aileen Duggan Kenneth Duggan
Company secretary	Kenneth Duggan
Registered number	611930
Registered office	JTS Food Holdings Limited Kilderry Fedamore Co. Limerick
Accountants	DSB Registered Auditors and Chartered Accountants 98 Henry Street Limerick
Bankers	Allied Irish Bank 106/108 O'Connell Street Limerick

JTS Food Holdings Limited

Contents

	Page
Abridged Balance Sheet	1
Notes to the Abridged Financial Statements	2 - 4

JTS Food Holdings Limited

**Abridged Balance Sheet
As at 30 September 2025**

	2025 €	2024 €
Fixed assets	1,010,942	1,010,942
Current assets	2,088,237	2,088,289
Creditors: amounts falling due within one year	(2,047,542)	(1,864,746)
Net current assets	40,695	223,543
Total assets less current liabilities	1,051,637	1,234,485
Creditors: amounts falling due after more than one year	(1,250,790)	(1,352,099)
Net liabilities	(199,153)	(117,614)
Capital and reserves	(199,153)	(117,614)

These financial statements have been prepared in accordance with the micro-companies regime.

We, as Directors of JTS Food Holding Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.
- (c) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (e) We hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.
- (f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014 (as a micro company); the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



Aileen Duggan
Director



Kenneth Duggan
Director

Date: 12/2/2026

The notes on pages 2 to 4 form part of these financial statements.

JTS Food Holdings Limited

Notes to the Abridged Financial Statements For the Year Ended 30 September 2025

1. Accounting policies

General Information

These financial statements comprising the Profit and Loss Accounts, Balance Sheet and the related notes constitute the individual financial statements of JTS Food Holdings Limited for the year ended 30 September 2025.

JTS Food Holdings Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO No. 611930). The registered office is Kilderry, Fedamore, Co. Limerick, which is also the principal place of business of the company.

Statement of compliance

The financial statements have been prepared in accordance with FRS 105 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS 105).

Currency

The financial statements have been presented in the Euro currency (€) without rounding.

Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council.

The company qualifies as a micro company for the year, as defined by section 280D of the Act, in respect of the financial year, and has applied the rules of the ‘Micro Companies Regime’ in accordance with section 280E of the Act and FRS 105.

JTS Food Holdings Limited

Notes to the Abridged Financial Statements For the Year Ended 30 September 2025

1. Accounting policies (continued)

1.1 Valuation of investments

Investments in preference and ordinary shares are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment.

1.2 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction price, being the amount loaned plus any material arrangement or legal fees. Subsequent measurement takes account of any repayments of principal and accrued interest, and reductions for impairment or uncollectability.

1.3 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price.

1.4 Consolidated accounts

The company meets the size exemption criteria for a small group and the company is therefore exempt from the requirement to prepare consolidated financial statement deal with the results of the company as a single entity.

1.5 Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss account in relation to pensions and other post retirement benefits. In calculating the amount of deferred tax, discounting is not used. Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

1.6 Cash flow

The company has availed of the exemption in FRS 105 from the requirement to prepare a cash flow statement because it is classified as a micro company.

1.7 Share capital of the company

The ordinary share capital of the company is presented as equity.

JTS Food Holdings Limited

Notes to the Abridged Financial Statements For the Year Ended 30 September 2025

2. Details of creditors

Analysis of the maturity of loans is given below:

	2025 €	2024 €
Amounts falling due within one year		
Loans owed to credit institutions	179,861	190,681
Amounts falling due after more than one year		
Loans	1,250,790	1,352,099
	<u>1,430,651</u>	<u>1,542,780</u>

3. Appropriation of profit and loss account

	Year Ended 30 September 2025 €	Year Ended 30 September 2024 €
Profit and loss account brought forward at the beginning of the year	(117,714)	(33,326)
Loss for the year	(81,539)	(84,388)
Profit and loss account carried forward at the end of the year	<u>(199,253)</u>	<u>(117,714)</u>

4. Security

Allied Irish Bank hold a mortgage debenture over company assets to include legal charge together with various deed of assignment over life policies of Directors.

5. Capital commitments

At 30 September 2025 the company had no capital commitments.

6. Consolidated financial statements

The company and its subsidiaries meet the size exemption criteria for a group and the company is therefore exempt from the requirement to prepare consolidated financial statement by virtue of meeting the requirements in section 293(1A) of the Companies Act 2014. Consequently, these financial statement deal with the results of the company as a single entity.

7. Approval of financial statements

The board of Directors approved these financial statements for issue on 12/2/2026.