

**Powform Limited**

**AUDIT EXEMPT ABRIDGED FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**

**30 JUNE 2025**

**REGISTRATION NUMBER: 692560**

**Powform Limited**

**ABRIDGED FINANCIAL STATEMENTS**

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**Powform Limited**

**DIRECTORS AND OTHER INFORMATION**

Directors	John Brady
Secretary	BEYOND ACCOUNTING LIMITED
Company Registered Number	692560
Registered office	Suite 10287 27 Upper Pembroke Street Dublin 2 Dublin
Business address	Suite 10287 27 Upper Pembroke Street Dublin 2 Dublin
Accountants	Brophy & Co. Chartered Accountants Unit 7B Supple House Main Street Dunshaughlin Co. Meath
Bankers	Allied Irish Bank Main St Maynooth Co. Kildare

**Powform Limited**

**For the Year Ended 30 June 2025**

**Directors' Declaration on Unaudited Financial Statements**

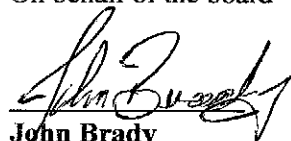
In relation to the financial statements as set out on pages 3-12.

- The director approves these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The director confirms that they have made available to Brophy & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.

- The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On behalf of the board



**John Brady**  
*Director*

**10 March 2026**

**Powform Limited**

**BALANCE SHEET AS AT 30 JUNE 2025**

		2025		2024	
	Notes	€	€	€	€
<b>Fixed assets</b>					
Intangible assets	3		110,092		105,903
Tangible assets			-		-
<b>Current assets</b>					
Debtors	4	82		-	
Cash at bank and in hand		1,776		628	
		1,858		628	
<b>Creditors:</b>					
Amounts falling due within one year	5	(146,970)		(128,399)	
<b>Net current liabilities</b>			<b>(145,112)</b>		<b>(127,771)</b>
<b>Total assets less current liabilities</b>			<b>(35,020)</b>		<b>(21,868)</b>
<b>Creditors: amounts falling due after more than one year</b>			-		-
<b>Deficiency of assets</b>			<b>(35,020)</b>		<b>(21,868)</b>
<b>Capital and reserves</b>					
Called up share capital presented as equity	8		100		100
Profit and loss account	9		(35,120)		(21,968)
<b>Shareholders' deficit</b>	10		<b>(35,020)</b>		<b>(21,868)</b>

I, as Director of Powform Limited, state that:

(a) the company is availing itself of the audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and

(d) the director acknowledges the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Powform Limited**

I, as director of Powform Limited, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the micro companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro entities regime and in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to the Micro Entities Regime'. The financial statements were approved by the Board of Directors on 10 March 2026 and authorised for issue on 11 March 2026. They were signed on its behalf by



**John Brady**  
**Director**

**10 March 2026**

**Powform Limited**

**Notes to the abridged financial statements**

## Powform Limited

### Notes to the abridged financial statements

..... continued

#### 1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

##### **Turnover**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

##### **Other intangible assets**

Acquired intangible assets are capitalised at cost and are amortised using the straight-line basis over their useful lives up to a maximum of 10 years. Where a useful life cannot be determined with reasonable accuracy a default life of 10 years is utilised.

Intangible assets are reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Stocks and work in progress**

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item (or group of items) is impaired, an impairment loss is recognised.

## Powform Limited

### Notes to the abridged financial statements

..... continued

#### **Retirement Benefits**

Retirement benefits for directors are met by payments to a defined contribution pension scheme, which is administered by independent trustees and is financially separate from the company. Contributions are charged to the profit account in the financial year in which they fall due.

#### **Taxation and deferred taxation**

The yearly charge for taxation is based on the tax adjusted profit for the financial year and is calculated with reference to the tax rates enacted or substantially enacted at the financial year end date.

Deferred taxation is recognised on the timing differences that have originated but not reversed at the financial year end date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the financial year end date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

#### **Judgments and key sources of estimation uncertainty**

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

#### **2. Directors' remuneration and transactions**

##### **2 a) Directors' remuneration**

There were no transactions with the director during the year.

The number of directors to whom retirement benefits are accruing under the Pension Scheme Fund is 0 (2024: 0).

Other than as shown above, any further required disclosures in sections 305 and 306 of the Companies Act 2014 are nil for both financial years.

##### **2 b) Loans to/from directors**

There were no monies advanced to the director or due by the director during the year or at year end.

**Powform Limited**

**Notes to the abridged financial statements**

..... continued

**2 c) Transactions with directors and related party transactions**

**Loan from related party**

PowWow Limited advanced monies to the company, John Brady is director and ultimate controlling party of PowWow Limited. The loan is interest free and the purpose of the loan is for working capital purposes and is repayable on demand, cashflow permitting. The loan is included in Creditors falling due in less than 1 year.

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>At 1 July</b>	126,424	126,424
Advances	18,637	-
Repayments	-	-
<b>At 30 June</b>	145,061	126,424

The maximum balance outstanding is €- (2024: €-).

**3. Intangible fixed assets**

	<b>Computer Software</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 1 July 2024	124,397	124,397
Additions	18,475	18,475
At 30 June 2025	142,872	142,872
<b>Amortization</b>		
At 1 July 2024	18,493	18,493
Charge for year	14,287	14,287
At 30 June 2025	32,780	32,780
<b>Net book values</b>		
At 30 June 2025	110,092	110,092
At 30 June 2024	105,904	105,904

**Powform Limited**

**Notes to the abridged financial statements**

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<b>4. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade debtors (net of provision )	-	-
Other debtors (VAT Repayable)	82	-
	<u>82</u>	<u>-</u>
	<u><u>82</u></u>	<u><u>-</u></u>
 All debtors fall due within one year.		
<b>5. Creditors:</b>	<b>2025</b>	<b>2024</b>
Amounts falling due within one year	<b>€</b>	<b>€</b>
Trade creditors	-	-
Accruals	1,896	1,896
Other creditors	13	79
Amounts owed to related companies (Note 2)	145,061	126,424
	<u>146,970</u>	<u>128,399</u>
	<u><u>146,970</u></u>	<u><u>128,399</u></u>

**Powform Limited**

**Notes to the abridged financial statements**

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**6. Details of creditors**

Creditors relating to more than one balance sheet item

Amounts due to credit institutions	2025	2024
	€	€
Creditors: amounts falling due within one year	-	-
Creditors: amounts falling due after more than one year	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Obligations under finance leases and hire purchase contracts	2025	2024
	€	€
Creditors: amounts falling due within one year	-	-
Creditors: amounts falling due after more than one year	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Debts falling due for repayment after the end of five years

Repayable by installments:	2025	2024
	€	€
Bank loans	-	-
Finance leases	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**Powform Limited**

**Notes to the abridged financial statements**

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**7. Guarantees and other financial commitments**

**Capital commitments**

At the financial year end date the company had the following financial commitments:

	2025	2024
	€	€
Property, plant and equipment	-	-
	<u>          </u>	<u>          </u>

**Finance leases and hire purchase contracts**

In addition to the capital commitments set out above, the company has entered into contracts whose inception occurs after the financial year end date amounting to:

	2025	2024
	€	€
Finance leases and hire purchase contracts	-	-
	<u>          </u>	<u>          </u>

**Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	€	€
Rental Property	-	-
	<u>          </u>	<u>          </u>

**Retirement benefit commitments**

Creditors do not include any amount outstanding in respect of pension contributions to the defined contribution pension scheme. The company has no further commitments in respect of pension commitments at the end of the year (or the previous year) other than those included in the balance sheet.

**8. Called up share capital presented as equity**

	2025	2024
	€	€
<i>Authorised:</i>		
100 Ordinary shares of €1.00 each	100	100
	<u>          </u>	<u>          </u>
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of €1.00 each	100	100
	<u>          </u>	<u>          </u>

**Powform Limited**

**Notes to the abridged financial statements**

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<b>9. Profit and loss account</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<i>Current Financial Year</i>		
At 1 July 2024	(21,967)	(21,967)
Retained loss for the year attributable to equity shareholders	(13,153)	(13,153)
<b>At 30 June 2025</b>	<u>(35,120)</u>	<u>(35,120)</u>
<i>Prior Financial Year</i>		
At 1 July 2023	(9,336)	(9,336)
Retained loss for the year attributable to equity shareholders	(12,632)	(12,632)
<b>At 30 June 2024</b>	<u>(21,968)</u>	<u>(21,968)</u>
<b>10. Reconciliation of movements in shareholders' funds</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Total recognised loss for the year	<b>(13,153)</b>	(12,632)
<i>Transactions with shareholders</i>		
Dividends paid	-	-
Net decrease in shareholders' funds	<u>(13,153)</u>	(12,632)
Opening shareholders' deficit	<u>(21,867)</u>	(9,236)
Closing shareholders' deficit	<u>(35,020)</u>	<u>(21,868)</u>

**11. Post balance sheet events and going concern**

Whilst there is a shareholder deficit at year end Powwow Technologies Limited, related company, have given the necessary assurances that they will not seek repayment of an amount due to them of €145,061 (classified as short term) until the company is in a position to pay same.

**12. Approval of financial statements**

The board of directors approved these financial statements for issue on 10 March 2026.