

REGISTRATION NUMBER 517456

DRUM POULTRY LTD.

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

**DRUM POULTRY LTD.
TATTENCAKE, DRUM, CO. MONAGHAN.**

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**DRUM POULTRY LTD.
TATTENCAKE, DRUM, CO. MONAGHAN.**

Extract from Directors Report in accordance with section 329 of the Companies Act 2014

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	2025	2024
Kathleen Clerkin	50	50
Sean Clerkin	50	50

**DRUM POULTRY LTD.
TATTENCAKE, DRUM, CO. MONAGHAN.**

DIRECTORS' RESPONSIBILITY STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as adapted by Section 1A of FRS 102 and the Companies Act 2014. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 3 to 12 :

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business

The directors confirm that they have made available to N McKenna & Co. the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that, to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2025.

**DRUM POULTRY LTD.
TATTENCAKE, DRUM, CO. MONAGHAN.**

**ABRIDGED BALANCE SHEET
AS AT 31ST DECEMBER 2025**

	NOTE	2025 €	€	2024 €	€
FIXED ASSETS					
Tangible assets	5		144,151		107,818
CURRENT ASSETS					
Stocks		-		13,711	
Debtors	6	50,228		-	
Cash at bank and in hand		192,022		218,948	
		<u>242,250</u>		<u>232,659</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	7 8	<u>(78,248)</u>		<u>(64,576)</u>	
NET CURRENT ASSETS			<u>164,002</u>		<u>168,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			308,153		275,901
ACCRUALS AND DEFERRED INCOME	11		<u>(8,465)</u>		<u>(10,723)</u>
NET ASSETS			<u><u>299,688</u></u>		<u><u>265,178</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account	9		<u>299,588</u>		<u>265,078</u>
TOTAL EQUITY			<u><u>299,688</u></u>		<u><u>265,178</u></u>

The notes on pages 5 - 12 form an integral part of these financial statements.

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We, as director(s) of Drum Poultry Ltd., state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 ; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements were approved by the Board on 27th February 2026 and signed on its behalf by

Director	Kathleen Clerkin	27th February 2026
Director	Sean Clerkin	27th February 2026

**DRUM POULTRY LTD.
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**SUPPLEMENTARY NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Drum Poultry Ltd. for the financial year ended 31st December 2025.

The principal activity of the company is poultry rearing. The nature of the company's operations are set out in the Directors' Report.

The company is a limited liability company incorporated, registered and domiciled in the Republic of Ireland. The company is tax resident in the Republic of Ireland.

The company registration no is 517456 and it's registered office is Tattencake, Drum, Co. Monaghan.

The financial statements are prepared in Euro which is the functional currency of the company.

DRUM POULTRY LTD.
TATTENCAKE, DRUM, CO. MONAGHAN.

SUPPLEMENTARY NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

2. Summary of significant accounting policies

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

(a)Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company

(b)Currency

(i)Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(c)Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Revenue from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

(d)Interest income

Interest income is recognised using the effective interest method.

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SUPPLEMENTARY NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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(e)Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

(i)Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii)Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

(f)Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

(g)Government Grants

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

Revenue Grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in "other operating income" in profit or loss.

Capital Grants are initially recognised as deferred income on the balance sheet and credited to the profit and loss account by instalments on a basis consistent with the depreciation policy of the relevant asset, as adjusted for any impairment.

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**SUPPLEMENTARY NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

(h) Tangible fixed assets

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

(ii) Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	Straight Line over twenty five years
Plant and machinery	12 1/2 % Straight Line

The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

(iii) Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

(i) Trade and other debtors

Trade and other debtors are recognised at transaction price less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

(j) Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

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SUPPLEMENTARY NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

(k)Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised at the transaction price.

(l)Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

(m)Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

(n)Employee Benefits

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

(i)Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii)Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

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**SUPPLEMENTARY NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

(o) Stocks

Stocks comprise work in progress. Stocks are stated at the lower of cost and net realisable value. Cost includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

3. Operating Profit/(Loss)	2025	2024
	€	€
Operating Profit/(Loss) Is Stated After Charging:		
Depreciation of tangible assets	18,331	11,989
Director's Salary	86,580	87,240
Director's Defined Pension Contributions	40,800	40,800
	<u> </u>	<u> </u>
and after crediting:		
Amortisation of Capital Grant	2,258	2,258
	<u> </u>	<u> </u>

4. Employees

Number of employees

The total average monthly number of employees during the year was 4 (2024 - 3).

5. Tangible Fixed Assets

	Land and buildings freehold	Plant and machinery	Total
	€	€	€
Current Financial year			
Cost			
At 1st January 2025	477,286	145,374	622,660
Additions	-	56,924	56,924
	<u> </u>	<u> </u>	<u> </u>
At 31st December 2025	477,286	202,298	679,584
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1st January 2025	399,836	115,008	514,844
Charge for the year	4,225	16,364	20,589
	<u> </u>	<u> </u>	<u> </u>
At 31st December 2025	404,061	131,372	535,433
	<u> </u>	<u> </u>	<u> </u>
Net book values			
At 31st December 2025	73,225	70,926	144,151
	<u> </u>	<u> </u>	<u> </u>
At 1st January 2025	77,450	30,366	107,816
	<u> </u>	<u> </u>	<u> </u>

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**SUPPLEMENTARY NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

6. Debtors

	2025	2024
	€	€
Trade debtors	43,114	-
Other debtors	7,114	-
	50,228	-
	50,228	-

All Debtors fall due within one year.

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	850	3,013
Other creditors	73,655	57,363
Accruals	3,743	4,200
	78,248	64,576
	78,248	64,576

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Creditors include the following:		
Deferred Tax	-	-
Bank loans & overdrafts	-	-
	-	-
	-	-

9. Reserves/Profit and Loss

	2025	2024
	€	€
Opening Profit and Loss	265,078	277,238
Profit/(loss) for the year	34,510	(12,160)
	299,588	265,078
	299,588	265,078

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**SUPPLEMENTARY NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

10. Post Balance Sheet events

The Directors are not aware of any important events affecting the company which have occurred since the balance sheet date.

11. Accruals and deferred income

2025	2024
€	€

Government grants

Opening Balance	10,723	12,981
Released in year	(2,258)	(2,258)
Closing Balance	<u>8,465</u>	<u>10,723</u>