

Company registration number: 598950

Cross Insurance Solutions Limited

**Abridged financial statements
for the year ended 20 February 2025**

**Cross Insurance Solutions Limited
for the year ended 20 February 2025**

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Cross Insurance Solutions Limited

Directors' responsibilities statement for the year ended 20 February 2025

These unaudited abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors' report and unaudited the financial statements in accordance with applicable Irish law and regulations.

Company law requires the directors to prepare financial statements for each year. Under the law, the directors have elected to prepare the financial statements in accordance with applicable law and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland), applying 1A of that

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the year end and of the profit or loss of the company for the year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparation of the financial statements.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on financial statements

In relation to the financial statements as set out on pages 2 to 7:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DJH Accountants Ireland Limited, Accountants & Business Advisers, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 20 February 2025.

Approved by the board of directors on and signed on behalf of the board by:

DocuSigned by:

Padraig Ahearne
Director

Signed by:

Dermot Rutherford
Director

Cross Insurance Solutions Limited

**Statement of financial position
as at 20 February 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	5	555,791		555,791	
			555,791		555,791
Current assets					
Debtors	6	847		-	
Cash at bank and in hand	7	84		431	
		931		431	
Creditors: amounts falling due within one year	8	(500)		-	
Net current assets			431		431
Total assets less current liabilities			556,222		556,222
Net assets			556,222		556,222
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			556,122		556,122
Shareholders funds			556,222		556,222

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Cross Insurance Solutions Limited

**Statement of financial position (continued)
as at 20 February 2025**

We, as directors of Cross Insurance Solutions Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 17/12/2025 | 15:03 CET and signed on behalf of the board by:

DocuSigned by:
Padraig Ahearne
699B8A308A5245E
Padraig Ahearne
Director

Signed by:
Dermot Rutherford
12E1787BA24E4AA
Dermot Rutherford
Director

Cross Insurance Solutions Limited

Notes to the abridged financial statements for the year ended 20 February 2025

1. General information

Cross Insurance Solutions Limited is primarily engaged in the provision of financial intermediary services.

The company is a private company limited by shares, registered in Ireland and its company number is 598950. The address of the registered office is 310 Ballyfermot Road, Ballyfermot, Dublin 10.

2. Accounting policies and measurement bases

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention, as modified by the revaluation of certain financial assets and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Cashflow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Revenue recognition

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of turnover can be measured reliably; it is probable that the associated economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the rendering of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Cross Insurance Solutions Limited

Notes to the abridged financial statements (continued) for the year ended 20 February 2025

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties are investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year) including loans and other accounts receivable and payable, are initially measured at present value of future cashflows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors are measured initially and subsequently at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in the case of an out-right short-term loan that is not at market rate the financial asset or liability is measured, initially at present value of future cashflows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director. In the case of a small company, or public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of comprehensive income.

For financial assets measured at amorised cost, the impairment loss is measured as the difference between an assets carrying amount and the present value of estimated cash flows discounted at the assets original effective interest rate. If a financial asset has a variable interest rate the discounted rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position where there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

Cross Insurance Solutions Limited

Notes to the abridged financial statements (continued) for the year ended 20 February 2025

3. Directors remuneration

Key management are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of that entity. The directors are considered to be key management of the company.

Key management includes persons having authority and responsibility for planning, directing, and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

The directors are considered the key management of the company.

There were no payments made to third parties for their services as directors of the company.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the year	556,122	556,122
At the end of the year	<u>556,122</u>	<u>556,122</u>

5. Tangible assets

	Financial assets	Total
	€	€
Cost		
At 21 February 2024 and 20 February 2025	<u>555,791</u>	<u>555,791</u>
Carrying amount		
At 20 February 2025	<u>555,791</u>	<u>555,791</u>
At 20 February 2024	<u>555,791</u>	<u>555,791</u>

6. Debtors

	2025	2024
	€	€
Corporation tax recoverable	847	-
	<u>847</u>	<u>-</u>

7. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	84	431
	<u>84</u>	<u>431</u>

Cross Insurance Solutions Limited

**Notes to the abridged financial statements (continued)
for the year ended 20 February 2025**

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed connected party - Cross Insurance Limited	500	-
	<u>500</u>	<u>-</u>

9. Related party transactions

Cross Insurance Limited provided funds to Cross Insurance Solutions Limited by way of transfers and/or payments on its behalf.

At the end of the financial year, the company owed €500 (2024: € Nil) to Cross Insurance Limited, a connected party.

10. Events after the end of the reporting period

There have been no significant events affecting the company since the year end which would require disclosure in the financial statements.

11. Controlling party

The directors are considered to be joint controlling parties.

12. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 17/12/2025 | 15:03 CET