

Company Number: 649493

Gra na Mara Owners Management CLG
Abridged Unaudited Financial Statements
for the financial year ended 6 May 2025

Gra na Mara Owners Management CLG

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 6 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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BALANCE SHEET

as at 6 May 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	1,260	540
Cash and cash equivalents		1,873	3,184
		<u>3,133</u>	<u>3,724</u>
Creditors: amounts falling due within one year	6	(959)	(1,034)
Net Current Assets		<u>2,174</u>	<u>2,690</u>
Total Assets less Current Liabilities		<u>2,174</u>	<u>2,690</u>
Reserves			
Income and expenditure account		2,174	2,690
Equity attributable to owners of the company		<u>2,174</u>	<u>2,690</u>

We as Directors of Gra na Mara Owners Management CLG, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 March 2026 and signed on its behalf by:

Kieran Cullen
Director

Anne Marie Walsh
Director

Gra na Mara Owners Management CLG
STATEMENT OF CHANGES IN EQUITY

as at 6 May 2025

	Retained surplus	Total
	€	€
At 7 May 2023	1,574	1,574
Surplus for the financial year	1,116	1,116
At 6 May 2024	2,690	2,690
Deficit for the financial year	(516)	(516)
At 6 May 2025	2,174	2,174

Gra na Mara Owners Management CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 6 May 2025

1. General Information

Gra na Mara Owners Management CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 649493. The registered office of the company is 2 Gra na Mara, Aldridge, Duncannon, Wexford which is also the principal place of business of the company. The principal activity of the company is the management of the common areas at Gra na Mara, Aldridge, Duncannon, Co Wexford. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 6 May 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is limited by guarantee under the Companies Act 2014 and is not established for the profit or gain of its members. The company is solely trading for the mutual benefit of its members and accordingly is not liable to Corporation tax in the current year.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 6 May 2025

3. Operating (deficit)/surplus	2025 €	2024 €
Operating (deficit)/surplus is stated after crediting:		
Government grants received	(863)	-
	<u> </u>	<u> </u>
 4. Employees		
The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).		
5. Debtors	2025 €	2024 €
Trade debtors	1,260	540
	<u> </u>	<u> </u>
6. Creditors	2025 €	2024 €
Amounts falling due within one year		
Trade creditors	201	276
Accruals	758	758
	<u> </u>	<u> </u>
	959	1,034
	<u> </u>	<u> </u>
 7. Status		
The liability of the members is limited.		
Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.		
8. Income Statement	2025 €	2024 €
At 7 May 2024	2,690	1,574
(Deficit)/surplus for the financial year	(516)	1,116
	<u> </u>	<u> </u>
At 6 May 2025	2,174	2,690
	<u> </u>	<u> </u>
 9. Capital commitments		
The company had no material capital commitments at the financial year-ended 6 May 2025.		
 10. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
 11. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 30 March 2026.		