

**Contracts&U Ltd**

**FINANCIAL STATEMENTS For Year  
Ending 31th. July 2025**

**Gerard Reynolds & Co.  
Accountants & Tax Consultants**

**Arderrow  
Ballyvolane  
Co. Cork  
Phone: (021) 4501571**

**Contracts&U Ltd**

**COMPANY INFORMATION AT  
31th. July 2025**

**DIRECTORS**

Emmet Powell  
Tina Powel

**SECRETARY**

Tina Powell

**REGISTERED OFFICE**

8 Ferncliffe  
Bellevue Park  
Military Hill  
Cork.

**REGISTERED NUMBER**

631230

**BUSINESS ADDRESS**

8 Ferncliffe  
Bellevue Park  
Military Hill  
Cork.

**Accountants**

Gerard Reynolds & Co.,  
Accountants & Tax Consultants  
Arderrow,  
Ballyvolane,  
Co. Cork.

**PRINCIPAL BANKERS**

Allied Irish Banks,  
Douglas Road,  
Cork

**Contracts&U Ltd**

**DIRECTORS REPORT**

The directors present their annual report with the financial statements of the company for the year ended 31th July 2025

### **PRINCIPAL ACTIVITIES**

The principal activity of the company is car maintenance and repair.

### **REVIEW OF THE BUSINESS**

A review of the operations of the company during the financial year and the result of those operations are as follows:

The Profit and Loss Account and Balance Sheet for year ended 31th. July 2025 are set out on pages 5 and 6. Profit on Ordinary Activities before tax amounted to a Loss of €23657

### **DIVIDENDS**

The directors do not recommend the payment of any dividend in respect of the year.

### **POST BALANCE SHEET EVENTS**

No matters or circumstances have arisen since the end of the financial year which have significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in the financial years subsequent to the financial year ended 31th. July 2025

### **DIRECTORS AND THEIR INTERESTS**

The directors in the office in the year and their beneficial interests in the company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows:

	<b>Number of Shares</b>
Emmet Powell	90
Tina Powell	10

### **DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view fo the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- (a) select suitable accounting policies and then apply them consistently.
- (b) make judgements and estimates that are reasonable and prudent.
- © state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with

reasonable accuracy at any time the financial position of the company and which enables them to ensure that the financial statements comply with the Companies Act, 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Contracts&U Ltd**

**DIRECTORS REPORT**

**OTHER**

The well being of the company's employees is safeguarded through the strict adherence to health and safety standards. The Safety, Health and Welfare Act 1989 imposes certain requirements on employers and the company has taken the necessary action to ensure compliance with the Act.

On behalf of the board:

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Emmet Powell

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Tina Powell

Approved by the board.

**Balance Sheet for Year ending 31/07/2025**

	<b>Notes</b>	<b><u>31/07/2025</u></b>
		€
<b>FIXED ASSETS</b>		
Tangible Assets	<b>6</b>	95
<b>CURRENT ASSETS</b>		
Stock and Work In Progress		0
Debtors and Prepayments	<b>7</b>	0
Bank		258949
		259044
<b>CREDITORS;</b>		
Amounts falling due within one year		
Creditors	<b>8</b>	5705
Bank Loans		0
		5705
<b>NET CURRENT ASSETS</b>		259044
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		253339
<b>CREDITORS;</b>		
Amounts falling due after more than one year		
	<b>9</b>	3994
<b>NET LIABILITIES</b>		249345
<b>CAPITAL AND RESERVES</b>		
Called Up Share Capital	<b>10</b>	100
Profit and Loss Account	<b>11</b>	249245
Capital Reserve		0
<b>TOTAL SHAREHOLDER'S FUNDS</b>	<b>12</b>	249345

We as directors of Contracts&U Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the C
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in
- (c) the shareholders of the company have not served a notice on the company under s. 334(1)
- (d) we acknowledge the company obligations under the Companies Act 2014, to keep adequate prepare Financial Statements which give a true and fair view of the assets, liabilities and financ

at the end of its financial year and of its profit and loss for such a year and to otherwise comply Companies Act 2014 relating to Financial Statements so far as they are applicable to the comp: (e) the company has relied on the specified exemption contained in s. 352 of the companies Ac has done so on the grounds that the company is entitled to the brnefit of that exemption as a sr abridged Financial Statements have been properly prepared in accordance with s 353 Companie

Director  
Emmet Powell

Director  
Tina Powell

## Contracts&U Ltd

### NOTES TO THE FINANCIAL STATEMENTS FOR THE Four Months ENDED 31th. July 2025

#### 1 STATEMENT OF ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention.

##### Turnover

Turnover represents the VAT exclusive amounts invoiced by the company for goods and services supplied to outside customers.

##### Depreciation of Tangible Assets

Fixed assets are stated at cost or valuation less Accumulated Depreciation. Depreciation is provided at the following annual rates in order to write off each asset over it's expected useful life:

Plant 20% Straight Line

#### 2 INFORMATION ON DIRECTORS AND EMPLOYEES

31/07/2025

€

##### Staff Costs

Wages and Salaries

0

31/07/2025

€

##### Directors' emoluments included in staff costs above

Directors Salary

180000

Directors Pension Costs	0
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Contracts&U Ltd

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE Four Months ENDED 31th. July 2025**

<b>3 OPERATING PROFIT</b>	<b>31/07/2025</b>
	€

Operating profit(Loss) is stated:	-23657
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**After Charging:**

Depreciation of fixed assets	98
Accountants remuneration	2000
Directors salary	180000
Directors Pension	0

<b>4 INTEREST PAYABLE AND SIMILAR CHARGES</b>	<b>31/07/2025</b>
	€

Finance Charge	0
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<b>5 TAX ON PROFIT ON ORDINARY ACTIVITY</b>	<b>31/07/2025</b>
	€

The taxation charge comprises:	0
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Corporation Tax at various rates	12.50%
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0

Contracts&U Ltd

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE Four Months ENDED 31th. July 2025**

## 6 TANGIBLE FIXED ASSETS

	<b>Total</b>
	<b>€</b>
	<b>31/07/2025</b>
<b>Cost:</b>	
At 01-08-2024	781
Additions	0
Disposals	0
At 31.07.2025	781
<b>Depreciation:</b>	
At 01-08-2024	588
Charge for year	98
Disposals	0
At 31.07.2025	686
<b>Net Book Value</b>	
at 31.07.2025	95

## 7 DEBTORS

**31/07/2025**  
**€**

Debtors	0
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## 8 CREDITORS: amounts falling due within one year

**31/07/2025**  
**€**

Creditors and Accruals	5705
	0
	5705

## 9 CREDITORS: amounts falling due after more than one year

**31/07/2025**  
**€**

Directors Loan	6739
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**Contracts&U Ltd.**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE Four Months ENDED 31th. July 2025**

<b>10 SHARE CAPITAL</b>	<b>31/07/2025</b>
	<b>€</b>

**Authorised:**

**Equity Interest**

100,000 Ordinary Shares of €1.00 each	100,000
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**Allotted, Called Up and Fully Paid:**

**Equity Interest**

<b>100 Ordinary Shares of €1.00 each</b>	100
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<b>11 PROFIT AND LOSS ACCOUNT</b>	<b>31/07/2025</b>
	<b>€</b>

Accumulated Profits(Loss)	273003
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Profit (Loss) for year	-23667
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Retained Profit (Loss)	249346
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**12 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>31/07/2025</b>
	<b>€</b>

Profit (Loss) for year	-23657
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Opening Shareholders' Funds	272902
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Share Capital	100
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Closing Shareholders Funds	249345
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Represented By:	249345
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Equity Interest	
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**13 Pensions**

There is no charge for provision for pensions.

**14 Stocks**

Stocks are valued at the lower of cost or net realisable value.Full provision has been

deteriated, obsolescent or unusable materials.









in accordance with s.334(2),  
: accounting records and  
ial position of the company

with the provisions of the





