

Clonarney Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Clonarney Construction Limited
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Clonarney Construction Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Sean Perrick
Director

27 January 2026

Clonarney Construction Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	<u>21,161</u>	<u>26,018</u>
Current Assets			
Debtors	8	<u>325,143</u>	<u>162,495</u>
Cash and cash equivalents		<u>-</u>	<u>8,020</u>
		<u>325,143</u>	<u>170,515</u>
Creditors: amounts falling due within one year	9	<u>(299,855)</u>	<u>(130,445)</u>
Net Current Assets		<u>25,288</u>	<u>40,070</u>
Total Assets less Current Liabilities		<u><u>46,449</u></u>	<u><u>66,088</u></u>
Capital and Reserves			
Called up share capital presented as equity	11	<u>127</u>	<u>127</u>
Retained earnings		<u>46,322</u>	<u>65,961</u>
Equity attributable to owners of the company		<u><u>46,449</u></u>	<u><u>66,088</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Clonarney Construction Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 January 2026 and signed on its behalf by:

Sean Perrick
Director

Clonarney Construction Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	127	3,447	3,574
Profit for the financial year	-	62,514	62,514
At 30 April 2024	127	65,961	66,088
Loss for the financial year	-	(19,639)	(19,639)
At 30 April 2025	127	46,322	46,449

Clonarney Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Clonarney Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 278383. The registered office of the company is Suite 3, The Avenue,, Beacon Court,, Sandyford,, Dublin 18, D18 KR76. The principal activity of the company is the provision of plastering contractor services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and Machinery	-	12.5% Straight Line
Fixtures, Fittings & Equipment	-	12.5% Straight Line
Motor Vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

Clonarney Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company operates a defined contribution pension scheme for its employees. No benefit pension schemes are in place.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

The company does not enter into material transactions denominated in foreign currencies during the financial year.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of plastering services in the construction industry.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of property, plant and equipment	5,188	5,261
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	(1,982)
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including director, during the financial year was 7, (2024 - 7).

	2025	2024
	Number	Number
Administration	1	1
Directors	1	1
Plasterers	5	5
	<u> </u>	<u> </u>
	7	7
	<u> </u>	<u> </u>

Clonarney Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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7. Property, plant and equipment

	Plant and Machinery	Fixtures, Fittings & Equipment	Motor Vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	18,988	1,954	42,297	63,239
Additions	331	-	-	331
At 30 April 2025	<u>19,319</u>	<u>1,954</u>	<u>42,297</u>	<u>63,570</u>
Depreciation				
At 1 May 2024	16,016	1,957	19,248	37,221
Charge for the financial year	779	(3)	4,412	5,188
At 30 April 2025	<u>16,795</u>	<u>1,954</u>	<u>23,660</u>	<u>42,409</u>
Net book value				
At 30 April 2025	<u><u>2,524</u></u>	<u><u>-</u></u>	<u><u>18,637</u></u>	<u><u>21,161</u></u>
At 30 April 2024	<u><u>2,972</u></u>	<u><u>(3)</u></u>	<u><u>23,049</u></u>	<u><u>26,018</u></u>

8. Debtors

	2025 €	2024 €
Trade debtors	3,243	101,395
Director's current account	41,928	57,231
Taxation	16,219	3,869
Accrued income	263,753	-
	<u><u>325,143</u></u>	<u><u>162,495</u></u>

Accrued income represents income in respect of work performed prior to the year end and certified after the reporting date.

9. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions	26,685	-
Trade creditors	3,888	10,505
Taxation	119,942	101,076
Other creditors	-	13,364
Accruals	149,340	5,500
	<u><u>299,855</u></u>	<u><u>130,445</u></u>

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10. Taxation			2025	2024
			€	€
Debtors:				
VAT			-	3
Corporation tax			7,884	3,866
Subcontractors tax			8,335	-
			<u>16,219</u>	<u>3,869</u>
Creditors:				
VAT			371	-
PAYE			107,559	101,076
Relevant contracts tax			12,012	-
			<u>119,942</u>	<u>101,076</u>
11. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares of €1.269738 each	1,000,000	€1.269738 each	<u>1,269,738</u>	<u>1,269,738</u>
Allotted, called up and fully paid				
Ordinary Shares of €1.269738 each	100	€1.269738 each	<u>127</u>	<u>127</u>
The director's and the secretary's interests in the shares of the company are as follows:-				
			Number Held At	
Name	Class of Shares		30/04/25	01/05/24
Sean Perrick	Ordinary Shares of €1.269738 each		<u>99</u>	<u>99</u>
12. Income Statement			2025	2024
			€	€
At 1 May 2024			65,961	3,447
(Loss)/profit for the financial year			(19,639)	62,514
At 30 April 2025			<u>46,322</u>	<u>65,961</u>
13. Director's remuneration			2025	2024
			€	€
Remuneration			109,370	114,736
Pension contributions			5,036	5,513
			<u>114,406</u>	<u>120,249</u>
14. Events After the End of the Reporting Period				
There have been no significant events affecting the company since the financial year-end.				

Clonarney Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 27 January 2026.