

Company Number: 580071

Ellipsis Aluminium Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Ellipsis Aluminium Limited

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Ellipsis Aluminium Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to John Hennessy & Co, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Adam O'Donovan
Director

Julie Riordan
Director

30 October 2025

Ellipsis Aluminium Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>180,285</u>	<u>124,267</u>
Current Assets			
Stocks	8	226,124	183,460
Debtors	9	290,233	420,622
Cash and cash equivalents		<u>134,792</u>	<u>32,731</u>
		<u>651,149</u>	<u>636,813</u>
Creditors: amounts falling due within one year	10	<u>(393,581)</u>	<u>(312,570)</u>
Net Current Assets		<u>257,568</u>	<u>324,243</u>
Total Assets less Current Liabilities		<u>437,853</u>	<u>448,510</u>
Creditors: amounts falling due after more than one year	11	<u>(107,063)</u>	<u>(91,275)</u>
Net Assets		<u><u>330,790</u></u>	<u><u>357,235</u></u>
Capital and Reserves			
Called up share capital presented as equity		10	10
Retained earnings		<u>330,780</u>	<u>357,225</u>
Equity attributable to owners of the company		<u><u>330,790</u></u>	<u><u>357,235</u></u>

Ellipsis Aluminium Limited

BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ellipsis Aluminium Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 October 2025 and signed on its behalf by:

Adam O'Donovan
Director

Julie Riordan
Director

Ellipsis Aluminium Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	10	164,992	165,002
Profit for the financial year	-	192,233	192,233
At 31 March 2024	10	357,225	357,235
Loss for the financial year	-	(26,445)	(26,445)
At 31 March 2025	10	330,780	330,790

Ellipsis Aluminium Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Ellipsis Aluminium Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 580071. The registered office of the company is Unit 65 The Brewery Business Park, Ardee Road, Dundalk, Co. Louth which is also the principal place of business of the company. The principal activities of the company are the design, manufacture and installation of aluminium windows, doors and facade systems. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Ellipsis Aluminium Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amount of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The Directors are of the opinion the estimates and assumptions in place do not have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Ellipsis Aluminium Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4. Operating (loss)/profit	2025	2024	
	€	€	
Operating (loss)/profit is stated after charging/(crediting):			
Depreciation of tangible assets	50,432	118,421	
(Profit) on disposal of tangible assets	-	(41,145)	
Loss on foreign currencies	392	267	
Government grants received	(2,107)	-	
	<u><u> </u></u>	<u><u> </u></u>	
5. Interest payable and similar expenses	2025	2024	
	€	€	
Interest	19,548	36,404	
	<u><u> </u></u>	<u><u> </u></u>	
6. Employees			
The average monthly number of employees, including directors, during the financial year was 13, (2024 - 12).			
	2025	2024	
	Number	Number	
Director	2	1	
Production & Admin	11	11	
	<u> </u>	<u> </u>	
	13	12	
	<u><u> </u></u>	<u><u> </u></u>	
7. Tangible assets			
	Plant and	Motor	Total
	machinery	vehicles	
	€	€	€
Cost			
At 1 April 2024	136,789	145,256	282,045
Additions	10,500	95,950	106,450
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	147,289	241,206	388,495
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 April 2024	53,062	104,716	157,778
Charge for the financial year	14,688	35,744	50,432
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	67,750	140,460	208,210
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 March 2025	79,539	100,746	180,285
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 March 2024	83,727	40,540	124,267
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
8. Stocks	2025	2024	
	€	€	
Raw materials	75,155	94,785	
Work in progress	150,969	88,675	
	<u> </u>	<u> </u>	
	226,124	183,460	
	<u><u> </u></u>	<u><u> </u></u>	

The replacement cost of stock did not differ significantly from the figures shown.

Ellipsis Aluminium Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

9. Debtors	2025	2024
	€	€
Trade debtors	217,899	291,908
Other debtors	40,770	75,597
Taxation	20,016	40,515
Prepayments	11,548	12,602
	<u>290,233</u>	<u>420,622</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	103,982	30,187
Net obligations under finance leases and hire purchase contracts	48,145	29,305
Trade creditors	213,243	219,695
Taxation	12,914	13,306
Directors' current accounts (Note 14)	8,585	8,985
Other creditors	-	4,650
Accruals	6,712	6,442
	<u>393,581</u>	<u>312,570</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	-	12,300
Finance leases and hire purchase contracts	107,063	78,975
	<u>107,063</u>	<u>91,275</u>
Loans		
Repayable in one year or less, or on demand	103,982	30,187
Repayable between one and two years	-	12,300
	<u>103,982</u>	<u>42,487</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	48,145	29,305
Repayable between one and five years	107,063	78,975
	<u>155,208</u>	<u>108,280</u>

Bank loans are secured by a letter of guarantee from Adam O'Donovan, director of the company, totalling €138,000.

12. Income Statement	2025	2024
	€	€
At 1 April 2024	357,225	164,992
(Loss)/profit for the financial year	(26,445)	192,233
At 31 March 2025	<u>330,780</u>	<u>357,225</u>

Ellipsis Aluminium Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	104,461	40,000
Pension contributions	6,150	-
	<u>110,611</u>	<u>40,000</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Adam O'Donovan	4,585	3,985
Julie Riordan	4,000	5,000
	<u>8,585</u>	<u>8,985</u>

15. Related party transactions

Included in income for the year ended 31 March 2025 is an amount of €29,217 (2024: €26,157) for sales to Ellipsis Home Limited, a company owned and controlled by Adam O'Donovan, director and shareholder of Ellipsis Aluminium Limited.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 October 2025.