

**SCARVA GOLF LTD
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

**Scarva Golf Ltd
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Scarva Golf Ltd
Company Information
For The Year Ended 31 May 2025

Director	Miss Olivia Mehaffey
Secretary	Mrs Evelyn Mehaffey
Company Number	695051
Registered Office	C/O 3 Laurel Hill Court Summerville Avenue South Circular Road Limerick V94W 3FC
Accountants	Pacem Advisory Chartered Tax Advisers Third Floor 3-10 East Bridge Street Belfast BT1 3NQ Third Floor

Scarva Golf Ltd
Company No. 695051
Director's Report For The Year Ended 31 May 2025

The director presents her report and the financial statements for the year ended 31 May 2025.

Directors

The director who held office during the year were as follows:

Miss Olivia Mehaffey

Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

As such the director is responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable her to ensure that the financial statements comply with the Companies Act 2014. She has general responsibility for taking such steps as are reasonably open to her to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Scarva Golf Ltd
Accountants' Report
For The Year Ended 31 May 2025

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 May 2023 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Pacem Accounting & Tax

Date 27/02/2026
Pacem Advisory
Third Floor
3-10 East Bridge Street
Belfast
BT1 3NQ

Scarva Golf Ltd
Profit and Loss Account
For The Year Ended 31 May 2025

	2025	2024
	€	€
TURNOVER	-	82,636
Other income	-	17,400
Cost of raw materials and consumables	-	(27,891)
Staff costs	-	(18,499)
Other charges	-	(3,423)
	<hr/>	<hr/>
PROFIT BEFORE TAXATION	-	50,223
Tax	-	(6,278)
	<hr/>	<hr/>
NET PROFIT	-	43,945
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Scarva Golf Ltd
Balance Sheet
As At 31 May 2025

	2025	2024
	€	€
Current assets	145,462	149,633
Creditors: Amounts Falling Due Within One Year	(143,491)	(87,954)
NET CURRENT ASSETS	1,971	61,679
TOTAL ASSETS LESS CURRENT LIABILITIES	1,971	61,679
NET ASSETS	1,971	61,679
CAPITAL AND RESERVES	1,971	61,679

I, as director of Scarva Golf Limited state that:

a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;

(c) the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These accounts have been prepared in accordance with the micro-entity companies regime.

These financial statements were approved by the director of the company on 27 Feb 2026 and signed by:

On behalf of the board



Miss Olivia Mehaffey

Director

27/02/2026

Company registration number: 695051

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is C/O Laurel Hill Court, Summerville Avenue, South Circular Road, Limerick, V94W 3FC.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Scarva Golf Ltd
Profit and Loss Account
For The Year Ended 31 May 2025

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4. Appropriations of profit and loss account

	€
At the start of the financial year	61,679
Dividends	(59,708)
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At the end of the financial year	1,971
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Scarva Golf Ltd
Profit and Loss Account
For The Year Ended 31 May 2025

1. Directors transactions

Name of director or other person	Olivia Mehaffey
	€
At the start of the financial year	(77,949)
Advances made during the financial year	0
Amounts repaid during the financial year	(66,542)
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At the end of the financial year	(143,491)