
LIRONDE LIMITED

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

LIRONDE LIMITED

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LIRONDE LIMITED

**ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
Fixed assets			
Financial assets	4	3,594,256	3,710,293
Investment property	5	590,000	590,000
		<u>4,184,256</u>	<u>4,300,293</u>
Current assets			
Debtors: amounts falling due after more than one year	6	300,000	-
Debtors: amounts falling due within one year	6	-	279,903
Cash at bank and in hand		505,805	344,908
		<u>805,805</u>	<u>624,811</u>
Creditors: amounts falling due within one year	7	(14,587)	(18,606)
Net current assets		<u>791,218</u>	<u>606,205</u>
Total assets less current liabilities		<u>4,975,474</u>	<u>4,906,498</u>
Provisions for liabilities			
Deferred tax	8	(174,569)	(135,065)
		<u>(174,569)</u>	<u>(135,065)</u>
Net assets		<u><u>4,800,905</u></u>	<u><u>4,771,433</u></u>
Capital and reserves			
Called up share capital presented as equity		3,410	3,410
Share premium account		1,390,961	1,390,961
Profit and loss account		3,406,534	3,377,062
Shareholders' funds		<u><u>4,800,905</u></u>	<u><u>4,771,433</u></u>

ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025

We, as directors of Lironde Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

John Eves

Director

Patricia Eves

Director

Date: 6 September 2025

Date: 6 September 2025

The notes on pages 4 to 9 form part of these financial statements.

LIRONDE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2025**

	Called up share capital €	Share premium account €	Profit and loss account €	Total equity €
At 1 May 2024	3,410	1,390,961	3,377,062	4,771,433
Comprehensive income for the year				
Profit for the year	-	-	29,472	29,472
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	29,472	29,472
Total transactions with owners	-	-	-	-
At 30 April 2025	3,410	1,390,961	3,406,534	4,800,905

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2024**

	Called up share capital €	Share premium account €	Profit and loss account €	Total equity €
At 1 May 2023	3,410	1,390,961	3,301,447	4,695,818
Comprehensive income for the year				
Profit for the year	-	-	75,615	75,615
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	75,615	75,615
Total transactions with owners	-	-	-	-
At 30 April 2024	3,410	1,390,961	3,377,062	4,771,433

The notes on pages 4 to 9 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

1. General information

Lironde Limited is engaged in the holding of investments. The company's registered number is 526044 and its registered office is 145 Crodaun Forest Park, Celbridge, Co. Kildare. The company is a limited liability company incorporated and tax resident in the Republic of Ireland.

The company's functional and presentational currency is the Euro.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2014.

The following principal accounting policies have been applied:

2.2 Dividend income

Dividend income is recognised in the Profit and Loss Account when dividends become legally receivable.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'administrative expenses'.

2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

2. Accounting policies (continued)

2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.6 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.7 Investment property

Investment property is carried at fair value and the valuation is derived by the directors from the market value and selling price of similar sized and located properties to those held by the company. Valuations are adjusted for any difference in the nature, location and condition of the specified assets held. A review of valuations is completed on an ongoing basis and any changes in fair value are recognised in the profit or loss.

2.8 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit or Loss Account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

2. Accounting policies (continued)

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.12 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when declared. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

4. Financial assets

	Listed investments €	Unlisted investments €	Total €
Cost or valuation			
At 1 May 2024	2,690,740	1,019,553	3,710,293
Additions	769,495	-	769,495
Disposals	(967,093)	-	(967,093)
Revaluations	81,561	-	81,561
At 30 April 2025	<u>2,574,703</u>	<u>1,019,553</u>	<u>3,594,256</u>
Net book value			
At 30 April 2025	<u>2,574,703</u>	<u>1,019,553</u>	<u>3,594,256</u>
<i>At 30 April 2024</i>	<u>2,690,740</u>	<u>1,019,553</u>	<u>3,710,293</u>

5. Investment property

	Freehold investment property €
Valuation	
At 1 May 2024	590,000
At 30 April 2025	<u>590,000</u>

The valuation is derived by the directors from the market value and selling price of similar sized and located properties to those held by the company. Valuations are adjusted for any difference in the nature, location or condition of the specified assets held. A review of valuations is completed on a ongoing basis and adjustments for any upturn or reduction in value.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

6. Debtors

	2025	2024
	€	€
Due after more than one year		
Long term loans to others	300,000	-
	300,000	-
	300,000	-
 Due within one year		
Short term loans to others	-	279,903
	-	279,903
	-	279,903

7. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Corporation tax	7,753	13
Other Creditors	135	-
Directors loan (note 9)	2,250	13,298
Accruals	4,449	5,295
	14,587	18,606
	14,587	18,606

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

8. Deferred taxation

	2025 €
At beginning of year	(135,065)
Charged to profit or loss	(39,504)
At end of year	<u><u>(174,569)</u></u>

The provision for deferred taxation is made up as follows:

	2025 €	2024 €
Gain on revaluation of unlisted investment shares	(53,060)	(53,060)
Gain on revaluation of property	(61,553)	(61,553)
Gain on revaluation of listed investment shares	(59,956)	(20,452)
	<u><u>(174,569)</u></u>	<u><u>(135,065)</u></u>

9. Related party transactions

At the beginning of the year the company owed €13,298 to a director of the company. During the year the company repaid €12,859 to a director. Additionally, the director paid for expenses on behalf of the company totalling €1,811. At the balance sheet date the company owed €2,250. The loan is unsecured, interest free and repayable in demand.

10. Post balance sheet events

There have been no significant events affecting the Company since the year end.