

Bloomfield Tyres Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Bloomfield Tyres Limited
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Bloomfield Tyres Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Alex Bloomfield
Director



Carl Bloomfield
Director

7 November 2025

Bloomfield Tyres Limited
BALANCE SHEET
as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	7	215,129	215,129
Current Assets			
Cash and cash equivalents		1,114	26,114
Creditors: amounts falling due within one year	8	(226,433)	(115,220)
Net Current Liabilities		(225,319)	(89,106)
Total Assets less Current Liabilities		(10,190)	126,023
Creditors:			
amounts falling due after more than one year	9	-	(129,863)
Net Liabilities		(10,190)	(3,840)
Capital and Reserves			
Called up share capital presented as equity		150	150
Retained earnings		(10,340)	(3,990)
Equity attributable to owners of the company		(10,190)	(3,840)

We as Directors of Bloomfield Tyres Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 7 November 2025 and signed on its behalf by:



Alex Bloomfield
Director



Carl Bloomfield
Director

Bloomfield Tyres Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	-	-	-
Loss for the financial year	-	(3,990)	(3,990)
Net proceeds of equity ordinary share issue	150	-	150
At 29 February 2024	150	(3,990)	(3,840)
Loss for the financial year	-	(6,350)	(6,350)
At 28 February 2025	150	(10,340)	(10,190)

Bloomfield Tyres Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Bloomfield Tyres Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 742291. The registered office of the company is Unit 4,, Turvey Business Centre, Donabate, Co.Dublin, Ireland which is also the principal place of business of the company. The principle activity of this company is an investment holding company. The company has made one acquisition to date as it has acquired 100% of the issued share capital of Kevin McManus Tyres (No2) Limited. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 28 February 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Bloomfield Tyres Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make estimates, judgements and assumptions when applying accounting policies. These affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an on-going basis.

The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amount of assets and liabilities within the next financial year are addressed below.

a) Carrying value of investments

The carrying value of investments is amended at each period end for impairment and adjusted accordingly to reflect changes in reliable value from the investment.

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>4,650</u>	<u>1,950</u>

5. Employees

There were no employees during the period apart from directors who received no remuneration for their services.

Bloomfield Tyres Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

6. Tax on loss

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	-	-
	<u> </u>	<u> </u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025 €	2024 €
Loss taxable at 12.50%	(6,350)	(3,990)
	<u> </u>	<u> </u>
Loss before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	(794)	(499)
Effects of:		
Expenses not deductible for tax purposes	794	499
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 6 (a))	-	-
	<u> </u>	<u> </u>

No charge to tax arises due to losses incurred.

7. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
At 28 February 2025	215,129	215,129
	<u> </u>	<u> </u>
Net book value		
At 28 February 2025	215,129	215,129
	<u> </u>	<u> </u>
At 29 February 2024	215,129	215,129
	<u> </u>	<u> </u>

8. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to group undertakings	57,798	-
Directors' current accounts (Note 12)	66,256	67,454
Other creditors	89,863	40,000
Accruals	12,516	7,766
	<u> </u>	<u> </u>
	226,433	115,220
	<u> </u>	<u> </u>

Other Creditors are secured on the shares held by the company in Kevin McManus Tyres (No2) Limited and on the shares held by the directors Alex Bloomfield, Carl Bloomfield in Bloomfield Tyres Limited.

Bloomfield Tyres Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Other loans	-	129,863
	<u> </u>	<u> </u>
Loans		
Repayable between one and two years	-	40,000
Repayable between two and five years	-	89,863
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

10. Income Statement

	2025	2024
	€	€
At 1 March 2024	(3,990)	-
Loss for the financial year	(6,350)	(3,990)
	<u> </u>	<u> </u>
At 28 February 2025	(10,340)	(3,990)
	<u> </u>	<u> </u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

12. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Carl Bloomfield	33,311	33,910
Alex Bloomfield	32,945	33,544
	<u> </u>	<u> </u>
	<u>66,256</u>	<u>67,454</u>

13. Controlling interest

The ultimate controlling parties are Alex Bloomfield and Carl Bloomfield who each have 50% shareholding.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 7 November 2025.