

KYBOLT LIMITED

ABRIDGED REPORT AND FINANCIAL STATEMENTS

YEAR ENDED – 31 DECEMBER 2025

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COMPANY INFORMATION

DIRECTORS

Sean Carton

SECRETARY & REGISTERED OFFICE

Neil Carton

College House
71-73 Rock Road
Blackrock
Co Dublin

COMPANY REGISTRATION NUMBER

611288

BANKERS

Wise Payments Limited
Firm Reference 900507

DIRECTOR REPORT

The director submits the report and financial statements for the year to **31 December 2025**.

The comparatives are for the year to **31 December 2024**.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

Kybolt Limited is developing software and associated resources for use in its planned ecommerce games business.

DIRECTOR RESPONSIBILITIES STATEMENT

Directors are responsible for preparing the annual report and the financial statements in accordance with Irish law and regulations.

Irish company law requires directors to prepare the financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 *'The Financial Reporting Standard applicable in the UK and Republic of Ireland'* issued by the Financial Reporting Council (relevant financial reporting framework).

Under company law, directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that company will continue in business.

Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors Report comply with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTOR REPORT, CONTINUED

PRINCIPAL RISKS AND UNCERTAINTIES

The director is satisfied that with the financial controls in place and arrangements with the company's business partnership model, risks are containable and can be accommodated within existing resources.

RESEARCH AND DEVELOPMENT

The company did engage in research and development activities during the year as noted above.

ACCOUNTING RECORDS

The measures taken by the director to secure compliance with the company's obligation under Sections 281 to 285 of the Companies Acts 2014 to keep adequate books of account are the use of appropriate systems and procedures and the employment of competent and reliable persons. The books are kept at the company's office at 71-73 Rock Road, Blackrock, Dublin.

ULTIMATE CONTROLLING PARTY

The members regard the Director as the ultimate controlling party.

DIRECTOR'S INTERESTS AND EVENTS SINCE THE YEAR END

The name of the directors during the financial period and up to the date of signing and their interest in the company is:

	SHARES
Sean Carton	1,860

DIRECTOR'S DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 5 to 8:

- a. The director approves these financial statements and confirms he is responsible for them including, selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- b. The director confirms that to the best knowledge and belief, the accounting records reflect all the transactions of the company for the year ended **December 31, 2025**.

Sean Carton
Director

BALANCE SHEET

Year ended 31 December	Notes	2025 €	2024 €
CURRENT ASSETS			
Debtors	3	20	11
Cash at bank		3,039	15
		<u>3,059</u>	<u>26</u>
Creditors (amounts falling due within one year)	4	<u>17,377</u>	<u>13,559</u>
NET CURRENT ASSETS		(14,318)	(13,533)
Net Assets		<u>(14,318)</u>	<u>(13,533)</u>
CAPITAL AND RESERVES			
Called up share capital	5	20	11
Profit and loss account	6	(14,380)	(13,585)
		<u>(14,360)</u>	<u>(13,574)</u>
		1	1

I, as director of Kybolt Limited, state that:

- a. the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the **Companies Act 2014**,
- b. the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- c. the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- d. we acknowledge the company's obligations under the **Companies Act 2014**, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- *e. the company has relied on the specified exemption contained in s.352 **Companies Act 2014**; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 **Companies Act 2014**.

Sean Carton
Director

ACCOUNTING POLICIES

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

The following principal accounting policies have been applied:

ACCOUNTING CONVENTION

- The financial statements are prepared under the historical cost convention on the basis as a going concern.

TURNOVER

- Turnover represents the invoiced value of services charged during the accounting year.

FOREIGN CURRENCIES

- Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates ruling at the balance sheet date and profits and losses arising from foreign currency translations and on settlement of amounts receivable and payable in foreign currency are dealt with through the profit and loss account.
- Monetary assets are monies held and amounts to be received in money. All other assets are non-monetary assets.

NOTES TO THE FINANCIAL STATEMENTS

	year 31 December 2025 €	year 31 December 2024 €
1. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		
The profit on ordinary activities before taxation has been arrived at after after charging or (crediting)	-	-
Staff remuneration	-	-
Bank charges paid	-	5
Staff numbers	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>5</u>
	<u>-</u>	<u>-</u>
2. TAX ON PROFIT ON ORDINARY ACTIVITIES		
Tax is provided for the year at 12.5% for principal earnings	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
3. DEBTORS (amounts falling due within one year)	31 December 2025 €	31 December 2024 €
Trade Debtors and prepayment:	20	11
VAT refundable	-	-
	<u>20</u>	<u>11</u>
	<u>20</u>	<u>11</u>
4. CREDITORS (amounts falling due within one year)	31 December 2025 €	31 December 2024 €
Trade creditors and accruals	-	-
Overdraft	-	-
VAT payable	-	-
Shareholder & Director loans	17,377	13,559
Corporation tax	-	-
	<u>17,377</u>	<u>13,559</u>
	<u>17,377</u>	<u>13,559</u>

5. CALLED UP SHARE CAPITAL	31 December 2025	31 December 2024
Authorised		
100,000 Ordinary shares 1cent each	2,000	1,140
Issued - Allotted, called up and fully paid Ordinary Shares of 1cent each	€ 20	€ 11
6. STATEMENT OF MOVEMENT IN SHAREHOLDERS FUNDS	31 December 2025	31 December 2024
	€	€
Shareholders funds brought forward	(13,559)	(8,271)
Total gains or (loss) absorbed for the period	(3,818)	(5,288)
Redemption of share capital from distributable reserve	-	-
Proceeds from shares issued	-	-
Shareholder funds at end of year	(17,377)	(13,559)

7. RELATED PARTY DISCLOSURES

The shareholders have advanced loans to the Company for its business development.

8. CASH FLOW STATEMENT

The Company comes within the definition of a small company under the reporting standards for smaller and micro-entities and avails of an exemption from preparing a Cash Flow Statement.

9. APPROVAL OF THE FINANCIAL STATEMENTS

The director approved the financial statements on **17 March 2026**.