CRO NO: 128333

TIPPERARY HEALTHCARE LIMITED

Abridged Unaudited Accounts

for the year ended 31st May 2025

TIPPERARY HEALTHCARE LIMITED

Statement of Financial Position as at 31 May 2025

	Notes	2025 €	€	2024 €	€
Fixed Assets					
Equipment	6		1,264,104		1,302,156
Current Assets					
Debtors	7	432,683		352,088	
Bank		128,364		72,199	
		561,047		424,287	
Creditors: amounts falling due within one year	8	(348,658)		(386,463)	
Net Current Assets			212,389		37,824
Total Assets Less Current Liabilities			1,476,493		1,339,980
Capital and Reserves					
Called up share capital			8		8
Profit and loss account			1,476,485		1,339,972
Equity Shareholders' Funds	9		1,476,493		1,339,980

We, as directors of TIPPERARY HEALTHCARE LIMITED, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied.

(c) the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with section 334(2).

(d) we acknowledgethe company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare statouory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of it's profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a small company) has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged statutory financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime & in accordance with FRS 102 Section 1A.

The financial statements were approved by the board on 26 November 2025 and authorised for issue on 26 November 2025. They were signed on its behalf by:

Patrick Fitzgerald
Director

Sinead Carberry
Director

Notes to theAbridged Financial Statements
for the year ended 31 May 2025

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Certified Public Accountants in Ireland.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Tangible Fixed Assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over 50 years
Equipment	-	12.5% Reducing Balance
Motor vehicles	-	20% Reducing Balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year. They consist of payments to defined contribution schemes only.

1.6. Taxation

The charge for taxation is based on the profit for the year at the standard 12.5% rate.

2. Operating profit/(loss)

	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation	42,874	60,880
Operating lease rentals		
- Equipment	15,387	11,354

3. Interest receivable and similar income

	2025	2024
	€	€
Bank interest	177	54

Notes to theAbridged Financial Statements
for the year ended 31 May 2025

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4. Interest payable and similar charges

	2025	2024
	€	€
On bank loans and overdrafts	6,350	10,137

5. Taxation

	2025	2024
	€	€
Current year taxation		
Corporation Tax	17,302	-

6. Tangible assets

	Land & buildings	Fixtures	Equipment	Motor Vehicles	Total
Cost		€	€	€	€
At 1 June 2024	1,715,985	77,750	380,380	65,510	2,239,625
Additions	-	-	20,972	3,754	24,726
Disposals	-	-	-	(44,114)	(44,114)
At 31 May 2025	1,715,985	77,750	401,352	25,150	2,220,237
Depreciation					
At 1 June 2024	484,638	62,378	341,093	49,360	937,469
On disposals	-	-	-	(24,210)	(24,210)
Charge for the year	30,540	3,474	8,860	-	42,874
At 31 May 2025	515,178	65,852	349,953	25,150	956,133
Net book values					
At 31 May 2025	1,200,807	11,898	51,399	-	1,264,104
At 31 May 2024	1,231,347	15,372	39,287	16,150	1,302,156

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025		2024	
Asset description	Net book value	Depreciation charge	Net book value	Depreciation charge
	€	€	€	€
Motor vehicles	-	-	24,220	8,070

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7. Debtors

	2025 €	2024 €
Trade debtors	432,683	352,088

8. Creditors: amounts falling due within one year

	2025 €	2024 €
Bank overdraft	52,049	128,668
Bank loan	40,261	106,174
HP Finance Loans	5,994	14,224
Trade creditors	59,116	15,119
Amounts owed to Directors	42,728	68,967
Corporation tax	17,311	22
PAYE/PRSI	49,776	43,714
Other Creditors & Accruals	81,423	9,575
	348,658	386,463

9. Reconciliation of movements in shareholders' funds

	2025 €	2024 €
Profit/(loss) for the year	136,513	(47,909)
Opening shareholders' funds	1,339,980	1,387,889
	1,476,493	1,339,980

10. Employees

Number of employees

The average monthly numbers of employees (excluding the directors) during the year were:

	2025 Number	2024 Number
Nurses	17	17
Nurses Aides	46	46
Ancillary	29	29
	92	92

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10.1. Directors' emoluments & transactions

	2025	2024
	€	€
Remuneration	150,033	176,981
Other Benefits	24,535	21,388
	174,568	198,369

11. Pension costs

This is a defined contribution scheme and, as such, the company has no liability for any shortfall in eventual benefits paid.

12. Approval of financial statements

The financial statements were approved by the Board on 26 November 2025 and signed on its behalf by

Patrick Fitzgerald
Director

Sinead Carberry
Director