

Barry Express (Longford) Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Barry Express (Longford) Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 10

Barry Express (Longford) Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Orla Barry
Director

Gerard Barry
Director

20 January 2026

Barry Express (Longford) Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,201,822</u>	<u>964,876</u>
Current Assets			
Debtors	7	639,965	500,921
Cash and cash equivalents		<u>157,737</u>	<u>80,535</u>
		<u>797,702</u>	<u>581,456</u>
Creditors: amounts falling due within one year	8	<u>(523,209)</u>	<u>(332,649)</u>
Net Current Assets		<u>274,493</u>	<u>248,807</u>
Total Assets less Current Liabilities		<u>1,476,315</u>	<u>1,213,683</u>
Creditors: amounts falling due after more than one year	9	<u>(574,298)</u>	<u>(519,381)</u>
Net Assets		<u>902,017</u>	<u>694,302</u>
Capital and Reserves			
Called up share capital presented as equity		5	5
Retained earnings		<u>902,012</u>	<u>694,297</u>
Equity attributable to owners of the company		<u>902,017</u>	<u>694,302</u>

We as Directors of Barry Express (Longford) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 January 2026 and signed on its behalf by:

Orla Barry
Director

Gerard Barry
Director

Barry Express (Longford) Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	5	747,229	747,234
Loss for the financial year	-	(52,932)	(52,932)
At 30 April 2024	5	694,297	694,302
Profit for the financial year	-	207,715	207,715
At 30 April 2025	5	902,012	902,017

Barry Express (Longford) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Barry Express (Longford) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 156322. The registered office of the company is Sligo Road, Longford, Co Longford which is also the principal place of business of the company. The principal activity of the company is transport providing a nationwide collection and delivery service. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	n/a
Plant and machinery	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Barry Express (Longford) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	139,608	148,185
Profit on disposal of intangible fixed assets	(18,500)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	38,741	28,669
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 22, (2024 - 25).

Barry Express (Longford) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	684,092	275,878	1,408,369	2,368,339
Additions	25,675	5,000	345,879	376,554
Disposals	-	-	(76,450)	(76,450)
At 30 April 2025	<u>709,767</u>	<u>280,878</u>	<u>1,677,798</u>	<u>2,668,443</u>
Depreciation				
At 1 May 2024	-	256,492	1,146,971	1,403,463
Charge for the financial year	-	7,211	132,397	139,608
On disposals	-	-	(76,450)	(76,450)
At 30 April 2025	<u>-</u>	<u>263,703</u>	<u>1,202,918</u>	<u>1,466,621</u>
Net book value				
At 30 April 2025	<u>709,767</u>	<u>17,175</u>	<u>474,880</u>	<u>1,201,822</u>
At 30 April 2024	<u>684,092</u>	<u>19,386</u>	<u>261,398</u>	<u>964,876</u>

7. Debtors

	2025	2024
	€	€
Trade debtors	606,287	464,990
Prepayments	25,430	27,717
Accrued income	8,248	8,214
	<u>639,965</u>	<u>500,921</u>

8. Creditors**Amounts falling due within one year**

	2025	2024
	€	€
Amounts owed to credit institutions	7,968	6,450
Net obligations under finance leases and hire purchase contracts	121,847	77,689
Trade creditors	207,184	116,723
Taxation	127,042	70,915
Directors' current accounts (Note 12)	52,066	52,186
Other creditors	553	-
Accruals	6,549	8,686
	<u>523,209</u>	<u>332,649</u>

Barry Express (Longford) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	289,875	333,903
Finance leases and hire purchase contracts	284,423	185,478
	574,298	519,381
	=====	=====
Loans		
Repayable in one year or less, or on demand	7,968	6,450
Repayable between one and two years	47,012	47,012
Repayable between two and five years	94,027	94,027
Repayable in five years or more	148,836	192,864
	297,843	340,353
	=====	=====
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	121,847	77,689
Repayable between one and five years	284,423	185,478
	406,270	263,167
	=====	=====
10. Income Statement		
	2025	2024
	€	€
At 1 May 2024	694,297	747,229
Profit/(loss) for the financial year	207,715	(52,932)
	902,012	694,297
	=====	=====
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	173,883	187,706
Pension contributions	30,000	26,400
	203,883	214,106
	=====	=====
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Orla Barry	25,973	26,093
Gerard Barry	26,093	26,093
	52,066	52,186
	=====	=====
13. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		

Barry Express (Longford) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.