

Company Number: 344925

**Emerald Pitch Development Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Emerald Pitch Development Limited**  
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**Emerald Pitch Development Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>249,349</u>	<u>215,890</u>
<b>Current Assets</b>			
Stocks	7	170,000	184,041
Debtors	8	253,731	287,241
Cash at bank and in hand		91	28,084
		<u>423,822</u>	<u>499,366</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(323,729)</u>	<u>(295,486)</u>
<b>Net Current Assets</b>		<u>100,093</u>	<u>203,880</u>
<b>Total Assets less Current Liabilities</b>		<u>349,442</u>	<u>419,770</u>
<b>Creditors:</b>			
amounts falling due after more than one year	10	<u>(86,573)</u>	<u>(72,655)</u>
<b>Net Assets</b>		<u><u>262,869</u></u>	<u><u>347,115</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		12	12
Retained earnings	11	<u>262,857</u>	<u>347,103</u>
<b>Shareholders' Funds</b>		<u><u>262,869</u></u>	<u><u>347,115</u></u>

We as Directors of Emerald Pitch Development Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 23 February 2026 and signed on its behalf by:**

**John Foran**  
**Director**

**Ann Foran**  
**Director**

# **Emerald Pitch Development Limited**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

### **1. General Information**

Emerald Pitch Development Limited is a company limited by shares incorporated in Ireland

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### **Accounting Convention**

The financial statements are prepared under the historical cost convention.

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Leasing and hire purchases**

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

## Emerald Pitch Development Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating (loss)/profit</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>52,937</b>	(25,959)
Profit on foreign currencies	<b>(2)</b>	-
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>6,708</b>	3,912
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	<b>2025</b>	2024
	Number	Number
Directors	<b>1</b>	1
Others	<b>3</b>	3
	<u>          </u>	<u>          </u>
	<b>4</b>	4
	<u>          </u>	<u>          </u>

## Emerald Pitch Development Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost or Valuation</b>					
At 1 April 2024	18,000	689,793	4,812	184,108	896,713
Additions	-	20,798	-	65,598	86,396
	18,000	710,591	4,812	249,706	983,109
<b>Depreciation</b>					
At 1 April 2024	6,840	581,445	2,558	89,980	680,823
Charge for the financial year	360	27,701	329	24,547	52,937
	7,200	609,146	2,887	114,527	733,760
<b>Net book value</b>					
At 31 March 2025	<b>10,800</b>	<b>101,445</b>	<b>1,925</b>	<b>135,179</b>	<b>249,349</b>
At 31 March 2024	11,160	108,348	2,254	94,128	215,890
<b>7. Stocks</b>				<b>2025</b>	<b>2024</b>
				€	€
Work in progress				<b>170,000</b>	184,041
In the opinion of the directors there are no material differences between the replacement cost of stock and work in progress, and the balance sheet amounts.					
<b>8. Debtors</b>				<b>2025</b>	<b>2024</b>
				€	€
Trade debtors				<b>253,730</b>	285,271
Taxation				<b>1</b>	1,970
				<b>253,731</b>	287,241
<b>9. Creditors</b>				<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>				€	€
Amounts owed to credit institutions				<b>51,473</b>	43,910
Trade creditors				<b>83,525</b>	35,705
Taxation				<b>24,211</b>	57,638
Directors' current accounts				<b>157,320</b>	151,033
Accruals				<b>7,200</b>	7,200
				<b>323,729</b>	295,486
<b>10. Creditors</b>				<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>				€	€
Finance leases and hire purchase contracts				<b>86,573</b>	72,655
<b>Net obligations under finance leases and hire purchase contracts</b>					
Repayable between one and five years				<b>86,573</b>	72,655

**Emerald Pitch Development Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**11. Income Statement**

	<b>2025</b>	2024
	€	€
At 1 April 2024	<b>347,103</b>	226,544
(Loss)/profit for the financial year	<b>(84,246)</b>	120,559
At 31 March 2025	<b>262,857</b>	347,103

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.