

**Registration number 345914**

**MH CONTRACTS LIMITED**

**Abridged Accounts**

**for the year ended 31<sup>st</sup> August 2025**

**MH CONTRACTS LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025**

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**MH CONTRACTS LIMITED**

Directors	Michael Hassett Louise Hassett
Secretary	Louise Hassett
Company Number	345914
Registered Office	Chantry House Glasson Athlone Co Westmeath
Registration	Incorporated in the Republic of Ireland on 25 <sup>th</sup> July 2001
Accountants	Thomas Nolan & Co Unit 6 Block B Monksland Business Park Monksland Athlone Co Roscommon
Bankers:	AIB Bank plc

## MH CONTRACTS LIMITED

### **Statement of Directors' Responsibilities and declaration on unaudited financial statements**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping the proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Acts 1963 to 2014 and all regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

On behalf of the board

Michael Hassett  
Director

Louise Hassett  
Secretary

Date: 13<sup>th</sup> March 2026

**MH CONTRACTS LIMITED**

**Extract from Directors Report in accordance with Section 329 Companies Act 2014**

**DIRECTORS & SECRETARY'S INTEREST IN SHARES**

The directors who served during the year had interests in the company as stated below:

Michael Hassett	1 Ordinary Shares
Louise Hassett	1 Ordinary Shares

**MH CONTRACTS LIMITED**  
**Balance Sheet as at 31<sup>st</sup> August**

	Note	2025 <u>€</u>	2024 <u>€</u>
<b>Fixed Assets</b>		12,698	18,036
<b>Current Assets</b>			
Debtors & Work in Progress	2	834	2,828
Cash at Bank		23,065	Nil
		<u>23,899</u>	<u>2,828</u>
<b>Current Liabilities</b>			
Creditors (amounts falling due within one year)	3	13,684	15,596
<b>Net Current Assets/(Liabilities)</b>		<u>10,215</u>	<u>( 7,979)</u>
<b>Total Net Assets Less Current Liabilities</b>		22,913	12,354
<b>Creditors: Amounts falling due After one year</b>	4	<u>Nil</u>	<u>Nil</u>
<b>Net Assets/(Liabilities)</b>		<u><u>22,913</u></u>	<u><u>12,354</u></u>
<b><u>Represented By:</u></b>			
Share Capital	5	2	2
Profit and Loss Account		22,911	12,352
Equity Shareholders funds		<u>22,913</u>	<u>12,354</u>

We, as directors of MH Contracts Limited state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

Michael Hassett  
Director

Louise Hassett  
Secretary

## MH CONTRACTS LIMITED

### 1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### 1.1 Basis of preparation

The audited financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, and comply with financial reporting standards of the Accounting Standards Board.

#### 1.2 Cash flow statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act, 1986 and therefore, in accordance with FRS1: Cash flow statements, it is not prepared a cash flow statement.

#### 1.3 Tangible fixed assets and depreciation

##### Depreciation

Depreciation is provided on all tangible fixed assets, all rates calculated to write off the cost at a reducing balance of each asset systematically over its expected useful life, as follows:

Plant and equipment	- 12.5%
Motor vehicles	- 12.5%

#### 1.4 Investments

Fixed assets investments are stated at cost less provision for permanent diminution in value.

#### 1.5 Stock

Stock is valued at the lower of cost and net residual value.

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rated of charge on the net obligations outstanding in each period.

**MH CONTRACTS LIMITED**

**Notes to the financial statements for the year ended 31<sup>st</sup> August 2025**

.....Continued

**1.7 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provisions is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains of disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivables;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## MH CONTRACTS LIMITED

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	<b>2025</b>	<b>2024</b>
<b>2 Debtors</b>		
Trade debtors	<u>2,828</u>	<u>2,828</u>
<b>3 Creditors: amounts falling due within one year</b>		
Bank Overdraft	Nil	Nil
Leasing & Loans	7,370	7,370
Trade creditors	856	856
Directors' account	470	470
Taxation	1,700	1,700
Accruals and deferred income	<u>5,200</u>	<u>5,200</u>
	<u>15,506</u>	<u>15,506</u>
<b>4 Creditors: amounts falling due after more than one year</b>		
Bank Loan	Nil	Nil
Hire Purchase	Nil	Nil
	<u>Nil</u>	<u>Nil</u>
<b>5 Share capital</b>	<b>2025</b>	<b>2024</b>
<b>Authorised equity</b>		
100,000 Ordinary Shares of €1.each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary Shares of €1.each	<u>2</u>	<u>2</u>
<b>6 Approval of financial statements</b>		
The financial statements were approved by the Board on 13 <sup>th</sup> March 2026 and signed on its behalf by		

Michael Hassett  
Director

Louise Hassett  
Secretary