

DRAFT abridged financial statements

Company registration number: 364195

Niara Properties Company Limited

Unaudited abridged financial statements

for the financial year ended 30 June 2025

DRAFT abridged financial statements

Niara Properties Company Limited

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Niara Properties Company Limited

Directors and other information

Directors	David Randles Helena Randles
Secretary	David Randles
Company number	364195
Registered office	Muckross Road Killarney Co. Kerry
Business address	Muckross Road Killarney Co. Kerry
Accountants	David Nolan & Co. Chartered Accountants, 3, Bridge Lane Tralee Co. Kerry
Bankers	Allied Irish Banks, p.l.c. 25 Main Street Killarney Co. Kerry
Solicitors	Kieran O'Connor 19 Clare Street Dublin 2

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime", which is issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on and authorised on its behalf by:

.....
David Randles
Director

.....
Helena Randles
Director

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**Balance sheet
As at 30 June 2025**

	2025	2024
	€	€
Current assets	768	768
Net current assets	<u>768</u>	<u>768</u>
Total assets less current liabilities	768	768
Creditors: amounts falling due after more than one year	(169,338)	(169,338)
Net liabilities	<u>(168,570)</u>	<u>(168,570)</u>
Capital and reserves	<u>(168,570)</u>	<u>(168,570)</u>

We, as directors of Niara Properties Company Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on and signed on behalf of the board by:

.....

David Randles

Director

.....

Helena Randles

Director

DRAFT abridged financial statements

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**Notes to the abridged financial statements
Financial year ended 30 June 2025**

1. Reporting entity and control

The company is a private company limited by shares, incorporated and registered in Ireland. The address of the registered office is Muckross Road, Killarney, Co. Kerry. The principal activity of the company is property construction. The company is under the control of David Randles.

The company registration number is: 364195

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council ("FRS 105"). The company qualifies as a micro company for the period, as defined by section 280D of Companies Act 2014, in respect of the financial year and has applied the rules of the 'micro companies regime' in accordance with section 280E of Companies Act 2014 and FRS 105.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial liabilities

Other financial liabilities, including Director's loan accounts, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(168,670)	(168,670)
At the end of the financial year	<u>(168,670)</u>	<u>(168,670)</u>