

**Registration number 405444**

**NEPHIN VIEW PROPERTIES LIMITED**  
**ABRIDGED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

## **NEPHIN VIEW PROPERTIES LIMITED**

### **DIRECTORS RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial year. As per Section 289 of the Companies Act 2014, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **DIRECTORS' DECLARATION ON UN-AUDITED FINANCIAL STATEMENTS**

In relation to the financial statements as set out on pages 3 to 7 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Nestor and Co., Certified Public Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

On behalf of the board

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**Gerard Loftus**  
**Director**

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**Claire Loftus**  
**Director**

**Date : 19th December 2025**

**NEPHIN VIEW PROPERTIES LIMITED**

**ABRIDGED BALANCE SHEET  
AS AT 31ST MARCH 2025**

		2025		2024	
NOTES	€	€	€	€	€
<b>FIXED ASSETS</b>					
Tangible assets			1,062,264		929,251
<b>CURRENT ASSETS</b>					
Stocks		72,037		-	
Debtors	4	918,154		659,176	
Cash at bank and in hand		1,838,540		1,290,245	
		2,828,731		1,949,421	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
		(637,514)		(173,196)	
<b>NET CURRENT ASSETS</b>			2,191,217		1,776,225
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,253,481		2,705,476
<b>NET ASSETS</b>			3,253,481		2,705,476
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
Profit and loss account			3,253,479		2,705,474
<b>EQUITY SHAREHOLDERS' FUNDS</b>			3,253,481		2,705,476

We, as directors of Nephin View Properties Limited, state that:

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- c) No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- d) We acknowledge the company's obligation under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit and loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- e) The company has relied on the specified exemption contained in section 352 Companies Act 2014 and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company, and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the Board on 19th December 2025 and signed on its behalf by:

\_\_\_\_\_  
**Gerard Loftus**  
Director

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**Claire Loftus**  
Director

## NEPHIN VIEW PROPERTIES LIMITED

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. STATEMENT OF ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows:

##### 1.1. Basis of Accounting

The Statutory financial statements have been prepared on a going concern basis under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

##### 1.2. Cash And Cash Equivalents

Cash and cash equivalents include cash on hand and at bank together with demand deposits. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.3. Tangible fixed assets and depreciation

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	10% Straight Line
Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Reducing Balance

##### 1.4. Group Accounts

The company and its subsidiaries combined, meet the size exemption criteria for the group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of Section 297 of the Companies Act 2014. Consequently, these financial statements deal with the results of the company as a single entity.

##### 1.5. Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.6. Turnover

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss, turnover and related costs as contract activity advances.

**NEPHIN VIEW PROPERTIES LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

..... continued

**1.7. Taxation**

The charge for taxation is based on profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those, which there are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all the available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

**2. STAFF NUMBERS AND COSTS**

**Number of employees**

The average monthly numbers of employees (including the directors) during the year were:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Directors	2	2
Administration	2	2
Scaffolders	-	-
	<u>4</u>	<u>4</u>

**Employment costs**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Wages and salaries	194,547	163,551
Social welfare costs	2,065	1,387
Other pension costs	257,159	302,040
	<u>453,771</u>	<u>466,978</u>

**NEPHIN VIEW PROPERTIES LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

..... continued

<b>3</b>	<b>DIRECTORS' REMUNERATION AND TRANSACTIONS</b>	<b>2025</b>	<b>2024</b>
		€	€
	Remuneration and other emoluments	171,207	148,027
	Pension contributions	257,159	302,040
		<u>420,207</u>	<u>448,027</u>
			<b>Gerard &amp; Claire Loftus</b>
	Opening Balances		48,837
	Advances from directors		135
	Repayments to directors		<u>(2,013)</u>
	Closing Balance		<u>46,959</u>
<b>4.</b>	<b>DEBTORS</b>	<b>2025</b>	<b>2024</b>
		€	€
	Amounts falling due within one year	918,154	659,176
		<u>918,154</u>	<u>659,176</u>

**5. DIRECTORS AND SECRETARIES INTEREST IN SHARES**

The directors and secretary who held office at 31 March 2025 had no interests other than those shown below in the shares of the company

Name	Class of Share	1 April 2024 Shareholding	31 March 2025 Shareholding
Gerard Loftus	Ordinary shares of €1 each	-	-
Claire Loftus	Ordinary shares of €1 each	-	-

**NEPHIN VIEW PROPERTIES LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
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..... continued

<b>6.</b>	<b>SHARE CAPITAL</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Authorised equity</b>		
	100,000 ordinary shares of €1 each	100,000	100,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid equity</b>		
	2 ordinary shares of €1 each	2	2
		<u>          </u>	<u>          </u>

**7. RELATED PARTY TRANSACTIONS**

During the financial year the company entered into the following transactions with related parties:

	<b>Transaction Value</b>		<b>Balance owed by/(owed to)</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	€	€	€	€
CSS (Celtic Scaffolding Systems) Ltd - Debtors	135,268	453,819	99,926	64,373
CSS (Celtic Scaffolding Systems) Ltd - Creditors	571,973	530,933	(411,607)	(1,174)

CSS (Celtic Scaffolding Systems) Ltd is owned and controlled by Gerard and Claire Loftus.

The yard from which the company operates is owned by the company director Gerard Loftus. No rent was paid to Gerard Loftus in the year ended 31 March 2025.

**8. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the Board on 19 December 2025.