
SMITH & BUTLER ESTATES LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

REGISTERED NUMBER: 629121

KCA

CHARTERED ACCOUNTANTS & REGISTERED AUDITORS
18A Redleaf Business Park, Turvey Avenue, Donabate, Co Dublin.

SMITH & BUTLER ESTATES LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

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SMITH & BUTLER ESTATES LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Annual Report and the financial statements in accordance with the applicable Irish law and regulations.

Irish company law require the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and to note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities and financial position of the company to be determined with reasonable accuracy, enable them ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance of the financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Director

Daniel Butler

8 January 2026

SMITH & BUTLER ESTATES LIMITED

BALANCE SHEET

AS AT 30 JUNE 2025

	Note	2025 €	2024 €
FIXED ASSETS			
Tangible fixed assets		<u>12,500</u>	<u>15,000</u>
CURRENT ASSETS			
Debtors	6	-	4,369
Cash at bank		422,161	335,309
Client bank balances		<u>896,502</u>	<u>763,991</u>
		<u>1,318,663</u>	<u>1,103,669</u>
CREDITORS (<i>amounts falling due within one year</i>)	7	<u>(969,166)</u>	<u>(841,359)</u>
NET CURRENT ASSETS		<u>349,497</u>	<u>262,310</u>
TOTAL NET ASSETS		<u><u>361,997</u></u>	<u><u>277,310</u></u>
SHARE CAPITAL	8	100	100
PROFIT AND LOSS ACCOUNT	10	361,897	277,210
SHAREHOLDERS FUNDS		<u><u>361,997</u></u>	<u><u>277,310</u></u>

These financial statements have been prepared in accordance with the Small Companies Regime.

SMITH & BUTLER ESTATES LIMITED

BALANCE SHEET - CONTINUED

AS AT 30 JUNE 2025

I, as Director of Smith & Butler Estates Limited, state that:

- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the basis that section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its' financial year and of its' profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these financial statements, the directors have relied on the exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of Directors and signed on its behalf by:

Daniel Butler
Director

8 January 2026

SMITH & BUTLER ESTATES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1. GENERAL INFORMATION

Smith & Butler Estates Limited (the "company") is a limited liability company incorporated and domiciled in the Republic of Ireland under the registered number 629121. The registered office and principal place of business is 238 Swords Road, Santry, Dublin 9.

The principal activity of the company is to provide the services of Estate Agents and Residential Property Managers.

STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102"), applying section 1A of that Standard.

CURRENCY

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

a) *Basis of preparation*

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

SMITH & BUTLER ESTATES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

b) *Revenue recognition*

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty. The following criteria must also be met before revenue is recognised:

Rendering of supply

Revenue from rendering of supply is recognised in the accounting period in which the supply is rendered when the outcome of contract can be estimated reliably.

Interest income

Interest income is recognised using the effective interest rate method.

c) *Employee benefits*

The company provides a range of benefits to employees, including annual bonus arrangements and paid holiday arrangements.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary' benefits, are recognised as an expense in the period in which the service is received. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the end of the financial year.

d) *Borrowing cost*

All borrowing costs are recognised as an expense in the profit or loss account in the period in which they are incurred.

e) *Leases*

At inception the company assesses agreements that transfer the right to use assets. The assessment considers whether the arrangement is, or contains, a lease based on the substance of the arrangement.

Operating lease

Leases that do not transfer all the risks and rewards of ownership are classified as operating leases. Payments under operating leases are charged to the profit and loss account on a straight-line basis over the period of the lease.

SMITH & BUTLER ESTATES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

f) *Taxation*

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current or deferred taxation assets and liabilities are not discounted.

Current tax

Current tax is the amount of corporation tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end.

Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is recognised on all timing differences at the reporting date except for certain exceptions. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

g) *Tangible fixed assets*

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Depreciation

Depreciation is provided on a straight-line basis at rates, which are estimated to reduce the assets to realisable values by the end of their expected useful lives as follows:-

Furniture and equipment : 12.5% Straight Line

Depreciation is charged when the asset is substantially ready for use. The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively. Repairs, maintenance and minor inspection costs are expensed as incurred.

SMITH & BUTLER ESTATES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

h) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents net of outstanding bank overdraft, if any.

i) Distribution to equity holders

Dividends and other distributions to the company's shareholders are recognised as a liability in the financial statements in the period in which the dividends and other distributions are approved by the company's shareholders.

j) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

k) Related party transactions

Transactions with entities are disclosed in accordance with the accounting standards and Companies Act 2014.

SMITH & BUTLER ESTATES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

5. DIRECTORS' REMUNERATION AND TRANSACTIONS

	2025	2024
	€	€
Aggregate emoluments paid to directors in respect of qualifying services:		
Directors remuneration	195,952	152,712
Directors pension contributions	22,000	113,500
	<u>217,952</u>	<u>266,212</u>

Other than as shown above any further disclosures in Section 305 and 306 of the Companies Act 2014 are €nil for both years.

SMITH & BUTLER ESTATES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

6. DEBTORS	2025	2024
	€	€
Trade debtors	-	4,369
	<u>-</u>	<u>4,369</u>
	<u><u>-</u></u>	<u><u>4,369</u></u>
7. CREDITORS	2025	2024
	€	€
<i>Amounts falling due within one year</i>		
Trade creditors	2,535	3,891
Accruals	12,500	-
VAT	26,786	24,817
PAYE/PRSI/USC	9,598	9,077
Corporation tax	21,245	39,583
Amounts due to clients	896,502	763,991
	<u>969,166</u>	<u>841,359</u>
	<u><u>969,166</u></u>	<u><u>841,359</u></u>
8. SHARE CAPITAL	2025	2024
	€	€
<i>Authorised Share Capital</i>		
Ordinary shares of €1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
	<u><u>100,000</u></u>	<u><u>100,000</u></u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of €1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
<i>Presented as follows</i>		
Called up share capital presented as equity	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

SMITH & BUTLER ESTATES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

9. RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY

Ultimate controlling party

The company is ultimately controlled by Daniel Butler.

Key management personnel compensation

The directors remuneration disclosed in note 5 represents the total compensation paid to key management personnel.

There were no other related party transactions

10. APPROPRIATION OF PROFIT AND LOSS ACCOUNT	2025	2024
	€	€
Profit brought forward at the beginning of the financial year	277,210	230,629
Profit for the financial year	84,687	46,581
Profit carried forward at the end of the financial year	<u>361,897</u>	<u>277,210</u>

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the board of directors on 8 January 2026.