

Company registration number: **370744**

Leo Galvin & Associates Limited  
Unaudited Abridged Financial Statements  
for the year ended 31 December 2025

# Leo Galvin & Associates Limited

## Balance Sheet

31 December 2025

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	7	3,374	10,835
<b>Current assets</b>			
Cash at bank and in hand		4,408	11,391
<b>Creditors: amounts falling due within one year</b>	8	(12,134)	(13,387)
<b>Net current liabilities</b>		(7,726)	(1,996)
<b>Total assets less current liabilities</b>		(4,352)	8,839
<b>Capital and reserves</b>			
Called up share capital presented as equity		50	50
Profit and loss account		(4,402)	8,789
<b>Shareholders (deficit)/funds</b>		(4,352)	8,839

We, as directors of Leo Galvin & Associates Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

We, as directors of Leo Galvin Associates Limited state that we have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the small companies regime.

# Leo Galvin & Associates Limited

## Balance Sheet (continued)

31 December 2025

These financial statements were approved by the board of directors and authorised for issue on 28 January 2026, and are signed on behalf of the board by:

LEO GALVIN

ASSUMPTA GALVIN

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Leo Galvin  
Director

Assumpta Galvin  
Director

Company registration number: 370744

# Leo Galvin & Associates Limited

## Notes to the Financial Statements

Year ended 31 December 2025

### 1 General information

Leo Galvin & Associates Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 370744 and the address of the registered office is Ballykeeran, Athlone, Westmeath, N37 XA71, Ireland.

### 2 Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 Accounting policies

#### BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in euro, which is the functional currency of the company.

#### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for services supplied, net of discounts and Value Added Tax.

#### TANGIBLE ASSETS

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	20% straight line
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# Leo Galvin & Associates Limited

## Notes to the Financial Statements (continued)

Year ended 31 December 2025

### IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### 4 Average number of employees

The average number of persons employed by the company during the year was Nil (2024: 1).

### 5 Loss before tax

Loss before tax is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	7,460	7,460

### 6 Appropriation of profit and loss account

	2025	2024
	€	€
<b>At start of year</b>	8,789	20,343
Loss for the financial year	(13,191)	(11,554)
<b>At end of year</b>	<u>(4,402)</u>	<u>8,789</u>

# Leo Galvin & Associates Limited

## Notes to the Financial Statements (continued)

Year ended 31 December 2025

### 7 Tangible assets

	Fixtures, fittings, tools and equipment €
<b>Cost</b>	
At 1 January 2025 and 31 December 2025	64,644
<b>Depreciation</b>	
At 1 January 2025	53,809
Charge	7,461
At 31 December 2025	61,270
<b>Carrying amount</b>	
At 31 December 2025	3,374
At 31 December 2024	10,835

### 8 Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	139	102
Other creditors including tax and social insurance	11,995	13,285
	12,134	13,387