

Company registration number: 767541

Elevate Strength & Fitness Limited

Unaudited Financial Statements

for the financial period from 10 July 2024 to 31 December 2024

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Elevate Strength & Fitness Limited

Directors and other information

Director: Richard Neary

Rory Downing

Secretary: Denise Neary

Company number: 767541

Registered office: Urlingford Training Centre, Main Street, Urlingford,
Thurles, County Tipperary, E41C9F5

Business address: Urlingford Training Centre, Main Street, Urlingford,
Thurles, County Tipperary, E41C9F5

Elevate Strength & Fitness Limited

Director's Report

The directors present this report and the unaudited financial statements of the company for the financial period from 10 July 2024 to 31 December 2024

Directors

The names of the people who at any time during the period were directors of the company are as follows:

Richard Neary
Rory Downing

Principal activities:

The principal activity of the company is the provision of strength and fitness training services.

Dividends:

During the financial period the directors have not paid any dividends or recommended payment of a final dividend.

Directors and secretary and their interests:

The directors at the period end and their interest in shares in the company were as follows:

	At 31/12/2024 Number
Director: Richard Neary	50
Director: Rory Downing	<u>50</u>

Accounting records:

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Urlingford Training Centre, Main Street, Urlingford, Thurles, County Tipperary, E41C9F5

This report was approved by the directors of the company on 8 January 2026 and signed on its behalf by:

Richard Neary

Director

Rory Downing

Director

Elevate Strength & Fitness Limited

Director's Responsibilities Statement

The directors are responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law, the director must not approve the financial statements unless satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and director's report comply with the Companies Act 2014, and for safeguarding the assets of the company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Elevate Strength & Fitness Limited

Profit and Loss Account

Financial period from 10 July 2024 to 31 December 2024

	2024
	€
Turnover	9,344
Cost of sales	<u>(1,159)</u>
Gross profit	8,185
Administrative expenses	<u>(11,488)</u>
Operating (Loss)/profit	(3,303)
Interest payable and similar exp	<u>(Nil)</u>
(Loss)/Profit before taxation	(3,303)
Tax on (Loss)	<u>Nil</u>
(Loss)/Profit for the financial period	<u>(3,303)</u>

The company has no other recognized items of income and expenses other than the results for the financial period as set out above.

Elevate Strength & Fitness Limited

Balance Sheet

As at 31 December 2024

	Note	2024 €
Current assets		
Debtors		Nil
Cash at bank and in hand		<u>Nil</u>
		Nil
Creditors: amounts falling due within one year		<u>(3,203)</u>
Net current assets/(liabilities)		<u>(3,203)</u>
Total assets less current liabilities		
Creditors: amounts falling due after more than one year		<u>(Nil)</u>
Net assets/(liabilities)		(3,203)
Capital and reserves		
Called up share capital presented as equity		100
Profit and loss account		<u>(3,303)</u>
Shareholders' deficit		(3,203)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies 'regime and in accordance with

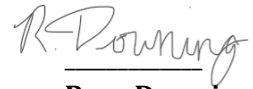
Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements were approved by the board of directors on 8 January 2026 and signed on its behalf by:



Richard Neary

Director



Rory Downing

Director

Elevate Strength & Fitness Limited

Notes to the Financial Statements

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Urlingford Training Centre, Main Street, Urlingford, Thurles, County Tipperary, E41C9F5.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis. The functional currency is Euro.

Going concern

The company has incurred net trading losses to date, but the directors are confident of increasing turnover and controlling costs in the near future to facilitate profitable trading. The company can rely on the continued financial support of the directors until profitable status is attained. In the directors' opinion, the company will have adequate resources available to finance its trading and other obligations during the course of the coming year. The directors consider it appropriate to prepare the accounts on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Elevate Strength & Fitness Limited

Notes to the Financial Statements (Continued)

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2.

5. Debtors

	2024
	€
Other Debtors	<u>Nil</u>

6. Creditors: amounts falling due within one year

	2024
	€
Amounts owed to credit institutions	Nil
Trade creditors	Nil
Other creditors including Directors Loan	3,203
Accruals	<u>Nil</u>
	<u>3,203</u>

7. Creditors: amounts falling due after more than one year

	2024
	€
Amounts owed to credit institutions	<u>Nil</u>

8. Approval of financial statements

The board approved these financial statements on 8 January 2026.