Company Number: 25948

Pem Investments Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

Pem Investments Limited
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Pem Investments Limited
DIRECTOR AND OTHER INFORMATION

Director	Sharon Sabin
Company Secretary	Mildred Adler
Company Number	25948
Registered Office	136 The Elms Mount Merrion Avenue Blackrock Co. Dublin
Business Address	136 The Elms Mount Merrion Ave Blackrock Co. Dublin
Accountants	Gaffney McKeon & Company Windsor House 14 Windsor Terrace Dun Laoghaire Co. Dublin

Pem Investments Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Sharon Sabin
Director

3 February 2026

Pem Investments Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	4	**807,550**	807,550
Investments	5	**276,012**	276,012
		1,083,562	1,083,562
Current Assets			
Debtors	6	**2,067**	2,188
Cash and cash equivalents		**160,502**	110,517
		162,569	112,705
Creditors: amounts falling due within one year	7	**(252,031)**	(193,834)
Net Current Liabilities		**(89,462)**	(81,129)
Total Assets less Current Liabilities		**994,100**	1,002,433
Creditors: amounts falling due after more than one year	8	**(309,312)**	(309,312)
Net Assets		**684,788**	693,121
Capital and Reserves			
Called up share capital presented as equity		**1,500**	1,500
Revaluation reserve	9	**249,078**	249,078
Retained earnings		**434,210**	442,543
Equity attributable to owners of the company		**684,788**	693,121

Pem Investments Limited

BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Pem Investments Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 February 2026 and signed on its behalf by:

Sharon Sabin
Director

Pem Investments Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital	Revaluation reserve	Retained earnings	Total
	€	€	€	€
At 1 April 2023	1,500	249,078	503,916	754,494
Profit for the financial year	-	-	64,627	64,627
Payment of dividends	-	-	(126,000)	(126,000)
At 31 March 2024	1,500	249,078	442,543	693,121
Profit for the financial year	-	-	118,667	118,667
Payment of dividends	-	-	(127,000)	(127,000)
At 31 March 2025	**1,500**	**249,078**	**434,210**	**684,788**

1. General Information

Pem Investments Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not depreciated
Fixtures, fittings and equipment	-	10% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments
Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025 Number	2024 Number
Directors	**1**	1
	1	1

4. Tangible assets

	Land and buildings freehold €	**Fixtures, fittings and equipment €**	**Total €**
Cost			
At 1 April 2024	807,550	52,930	860,480
At 31 March 2025	807,550	52,930	860,480
Depreciation			
At 1 April 2024	-	52,930	52,930
At 31 March 2025	-	52,930	52,930
Net book value			
At 31 March 2025	**807,550**	**-**	**807,550**
At 31 March 2024	807,550	-	807,550

Pem Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5. Investments

	Subsidiary undertakings shares	Total
Investments	**€**	**€**
Cost		
At 31 March 2025	276,012	276,012
Net book value		
At 31 March 2025	**276,012**	**276,012**
At 31 March 2024	276,012	276,012

6. Debtors

	2025	2024
	€	€
Trade debtors	**2,067**	2,067
Director's current account (Note 10)	**-**	121
	2,067	2,188

7. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Payments received on account	**38,638**	38,638
Trade creditors	**58,069**	58,069
Taxation	**71,645**	56,828
Director's current account (Note 10)	**54,450**	-
Accruals	**29,229**	40,299
	252,031	193,834

8. Creditors
Amounts falling due after more than one year

	2025	2024
	€	€
Fisher Estates Limited	**309,312**	309,312
Loans		
Repayable in five years or more	**309,312**	309,312

9. Income Statement

	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 April 2024	249,078	442,543	691,621
Profit for the financial year	-	118,667	118,667
Payment of dividends	-	(127,000)	(127,000)
At 31 March 2025	**249,078**	**434,210**	**683,288**

Pem Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

10. Director's remuneration and transactions

	2025	2024
	€	€
Director's remuneration		
Remuneration	**59,646**	45,846

The following amounts are repayable to the director:

	2025	2024
	€	€
Sharon Sabin	**54,450**	-

11. Related party transactions

Balance due from Fisher Estates Ltd, a company under common ownership.

12. Post-Balance Sheet Events

No events have occurred between and the date of these accounts which could materially affect the financial statements.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 3 February 2026.