

**DG Motors Wholesale Limited**  
**T/A DG Trade Sales**

**Directors' Report and Financial Statements**

**for the year ended 31 May 2025**

**DG Motors Wholesale Limited**  
**T/A DG Trade Sales**

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**(Annexed to 2026 Annual Return)**

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**DG Motors Wholesale Limited**  
**T/A DG Trade Sales**  
**Directors' report**  
**for the year ended 31 May 2025**

The following information is an extract from the director's report as required by Section 352 of the Companies Act 2014.

**Directors and Secretary's interests in Shares of the Company**

The directors who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>31/05/25</b>	<b>01/06/24</b>
Mr. Darren Gaye	100	100

**DG Motors Wholesale Limited**  
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**Statement of Directors' responsibilities and declaration on unaudited financial statements**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
  
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 3 to 6 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.
  
- The directors confirm that they have made available to Gaffney, Murphy & Company , Registered Auditors & Accountants, all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
  
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st May 2025.

**On behalf of the board**

**Mr. Darren Gaye**

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**Director**

**Date : 11th February 2026**

**Mr.Nicholas Gaye**

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**Secretary**

**Date : 11th February 2026**

**DG Motors Wholesale Limited**  
**T/A DG Trade Sales**

**Abridged balance sheet**  
**as at 31 May 2025**

		2025		2024	
Notes	€	€	€	€	€
<b>Current assets</b>					
Stocks		251,629		193,198	
Debtors		84,050		298,500	
Cash at bank and in hand		18,487		21,246	
		354,166		512,944	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	(62,480)		(297,565)	
<b>Net current assets</b>			291,686		215,379
<b>Net assets</b>			291,686		215,379
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			291,586		215,279
<b>Shareholders' funds</b>			291,686		215,379

We, as Directors of DG Motors Wholesale Limited state that :

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with,
- (c) no notice under section (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the obligations of the company, under this Act, to -
  - (i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
  - (ii) otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board

**Mr. Darren Gaye**

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**Director**

**Date : 11th February 2026**

**Mr. Nicholas Gaye**

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**Secretary**

**Date : 11th February 2026**

**DG Motors Wholesale Limited**  
**T/A DG Trade Sales**

**Notes to the abridged management accounts**  
**for the year ended 31 May 2025**

**1. Accounting Policies**

The significant accounting policies adopted by the Company are as follows:

**1.1. Revenue Recognition**

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the rendering of services is recognised by reference to the stage of completion of the transaction at the end of the reporting period when the outcome of the transaction can be estimated reliably. This is when all the following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the company;
- (c) the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

**1.2. Stock**

Stock is valued at the lower of cost and net realisable value.

**DG Motors Wholesale Limited**  
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**Notes to the abridged management accounts**  
**for the year ended 31 May 2025**

..... continued

<b>1.3. Directors' emoluments</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration and other emoluments	55,374	49,638
Staff Voucher	1,000	754
	<u>56,374</u>	<u>50,392</u>

**Directors Loans**

**Mr. Darren  
Gaye**

	<b>€</b>
Opening balance	20,045
Advances to directors	(4,500)
	<u>15,545</u>
Closing balance	<u>15,545</u>
Maximum amount outstanding to directors during the year	<u>15,545</u>

There are no conditions attaching to these loans, the directors do not intend to call in these loans within twelve months of signing the accounts.

**2. Directors' emoluments**

There were no employees during the year apart from the directors.

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration and other benefits	<u>56,374</u>	<u>50,392</u>

**DG Motors Wholesale Limited  
T/A DG Trade Sales**

**Notes to the abridged management accounts  
for the year ended 31 May 2025**

..... continued

<b>3. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade creditors	34,888	256,802
Directors Accounts	15,545	20,045
Corporation tax	(1,130)	12,028
PAYE and social welfare	1,028	1,172
VAT	7,429	2,582
Accruals	4,720	4,936
	<u>62,480</u>	<u>297,565</u>

**4. Approval of financial statements**

The financial statements were approved by the Board on 11th February 2026 and signed on its behalf by

**Mr. Darren Gaye**

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**Director**

**Mr. Nicholas Gaye**

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**Secretary**