

Company Number: 262513

Bill McCormack (Naas) Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Bill McCormack (Naas) Limited
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Bill McCormack (Naas) Limited

DIRECTORS AND OTHER INFORMATION

Directors	Conor McCormack Carole McCormack
Company Secretary	Conor McCormack
Company Number	262513
Registered Office and Business Address	37 South Main Street Naas Co. Kildare
Accountants	Greely and Company (Accounting & Taxation Services) Limited Chartered Accountants Mill House Millbrook Naas Co. Kildare
Bankers	Allied Irish Banks, p.l.c. 41 South Main Street Naas Co. Kildare

Bill McCormack (Naas) Limited
BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,195,771</u>	<u>1,263,908</u>
Current Assets			
Stocks	7	47,390	34,597
Debtors	8	89,906	39,679
Cash and cash equivalents		<u>2,636,214</u>	<u>2,308,276</u>
		<u>2,773,510</u>	<u>2,382,552</u>
Creditors: amounts falling due within one year	9	<u>(161,430)</u>	<u>(299,598)</u>
Net Current Assets		<u>2,612,080</u>	<u>2,082,954</u>
Total Assets less Current Liabilities		<u>3,807,851</u>	<u>3,346,862</u>
Capital and Reserves			
Called up share capital presented as equity		1,270	1,270
Retained earnings	10	<u>3,806,581</u>	<u>3,345,592</u>
Equity attributable to owners of the company		<u>3,807,851</u>	<u>3,346,862</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Bill McCormack (Naas) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 January 2026 and signed on its behalf by:

Conor McCormack
Director

Carole McCormack
Director

Bill McCormack (Naas) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Bill McCormack (Naas) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 262513. The registered office of the company is 37 South Main Street, Naas, Co. Kildare which is also the principal place of business of the company. The principal activity of the company continued to be that of a licensed premises. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Premises	-	2% Straight line
Equipment	-	12.5% Straight line
Improvement to buildings	-	4% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Bill McCormack (Naas) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	80,017	81,622
Government grants received	(14,084)	(5,663)
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 30, (2024 - 30).

Bill McCormack (Naas) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. Tangible assets

	Premises	Equipment	Improvement to buildings	Total
	€	€	€	€
Cost				
At 1 April 2024	669,239	432,078	1,104,605	2,205,922
Additions	-	11,880	-	11,880
At 31 March 2025	669,239	443,958	1,104,605	2,217,802
Depreciation				
At 1 April 2024	119,033	315,904	507,077	942,014
Charge for the financial year	13,385	22,448	44,184	80,017
At 31 March 2025	132,418	338,352	551,261	1,022,031
Net book value				
At 31 March 2025	536,821	105,606	553,344	1,195,771
At 31 March 2024	550,206	116,174	597,528	1,263,908

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	47,390	34,597

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors	2025	2024
	€	€
Trade debtors	574	196
Taxation	12,827	-
Prepayments	61,690	39,483
Accrued income	14,815	-
	89,906	39,679

All debtors fall due within one year. Debtors are shown net of impairment in respect of doubtful debts.

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	107,421	113,332
Taxation	39,141	177,186
Directors' current accounts (Note 12)	339	56
Accruals	14,529	9,024
	161,430	299,598

Bill McCormack (Naas) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

10. Profit and loss account

	2025	2024
	€	€
At 1 April 2024	3,345,592	2,674,781
Profit for the financial year	460,989	670,811
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At 31 March 2025	3,806,581	3,345,592
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Profit and Loss Account:

This reserve records cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves and dividends paid.

11. Capital commitments

2025	2024
€	€

Details of capital commitments at the accounting date are as follows:

Contracted for but not provided in the financial statements	24,070	-
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12. Directors' remuneration and transactions

2025	2024
€	€

Remuneration	191,440	76,440
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13. Controlling interest

Conor McCormack is the company's ultimate controlling party as he holds 99.9% of the issued share capital of the company.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.