

**MOTOR ED HGV DRIVING SCHOOL LIMITED**  
COES ROAD WEST  
COES ROAD INDUSTRIAL ESTATE  
DUNDALK  
COUNTY LOUTH

**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

**MOTOR ED HGV DRIVING SCHOOL LIMITED**

**CONTENTS**

	<b>Page</b>
Directors' and Company Information	<b>2</b>
Directors' Responsibilities Statement	<b>3</b>
Abridged Balance Sheet	<b>4</b>
Notes to the Financial Statements	<b>5 - 17</b>

**MOTOR ED HGV DRIVING SCHOOL LIMITED**

**DIRECTORS AND COMPANY INFORMATION**

**DIRECTOR** Martin McLoughlin  
Phelim McQuaid

**SECRETARY** Martin McLoughlin

**COMPANY NUMBER** 696373

**DATE OF INCORPORATION** 25th May 2021

**REGISTERED OFFICE** Coes Road West  
Coes Road Industrial Estate  
Dundalk  
County Louth

**ACCOUNTANTS** Anton Martin Limited  
T/A O'Connor Martin & Company  
Chartered Certified Accountants  
Blackthorn Business Park  
Coes Road  
Dundalk  
County Louth

**BUSINESS ADDRESS** Coes Road West  
Coes Road Industrial Estate  
Dundalk  
County Louth

**BANKERS** Bank of Ireland  
Clanbrassil Street  
Dundalk  
County Louth

## **MOTOR ED HGV DRIVING SCHOOL LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors Declaration on Unaudited Financial Statements**

In relation to the financial statements as set out on pages 4 to 17:

- The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to Anton Martin Limited, T/A O'Connor Martin & Co, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

#### **ON BEHALF OF THE BOARD**

**MARTIN MCLOUGHLIN**

**PHELIM MCQUAID**

**9th February 2026**

## **MOTOR ED HGV DRIVING SCHOOL LIMITED**

### **BALANCE SHEET AS AT 30TH JUNE 2025**

	Notes	€	2025 €	€	2024 €
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	9		695,858		140,778
<b><u>CURRENT ASSETS</u></b>					
Debtors	10	50,852		72,681	
Cash at bank and in hand		101,855		181,178	
		152,707		253,859	
<b><u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>					
	11	(228,197)		(161,977)	
<b><u>NET CURRENT (LIABILITIES)/ASSETS</u></b>					
			(75,490)		91,882
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>					
			620,368		232,660
<b><u>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u></b>					
	12	(238,701)			-
<b><u>PROVISION FOR LIABILITIES AND CHARGES</u></b>					
	13	(1,123)			-
<b><u>NET ASSETS</u></b>					
			<b>380,544</b>		<b>232,660</b>
<b><u>CAPITAL AND RESERVES</u></b>					
Called up share capital	15		100		100
Profit and loss account	16		380,444		232,560
<b><u>EQUITY SHAREHOLDERS' FUNDS</u></b>					
	17		<b>380,544</b>		<b>232,660</b>

**We, as Directors of Motor Ed HGV Driving School Limited, state that:**

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection(2) of that section been served on the company;

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

**ON BEHALF OF THE BOARD:**

**MARTIN MCLOUGHLIN**  
Director

**PHELIM MCQUAID**  
Director

Date: 9th February 2026

Date: 9th February 2026

## **MOTOR ED HGV DRIVING SCHOOL LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30TH JUNE 2025**

#### **1. Accounting Policies**

##### **1.1. General Information**

Motor Ed HGV Driving School Limited is primarily engaged in the operation of a Heavy Goods Vehicle driving school. The company trades from their registered office, which along with their registration number, is given in the company information on page 2 of these financial statements.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

##### **1.2. Basis of Preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.4. Taxation**

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

###### **(i) Current Tax**

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

###### **(ii) Deferred Tax**

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

## **MOTOR ED HGV DRIVING SCHOOL LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30TH JUNE 2025**

..... continued

#### **1.5. Leasing**

##### **(i) Finance Leases**

Leases in which substantially all the risks and rewards of ownership are transferred by the lessor are classified as finance leases.

Tangible fixed assets acquired under finance leases are capitalised at the lease's commencement at the lower of the fair value of the leased property and the present value of the minimum lease payments and are depreciated over the shorter of the lease term and their useful lives. The capital element of the lease obligation is recorded as a liability and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis.

Each lease payment is apportioned between the liability and finance charges using the effective interest method.

##### **(ii) Operating Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the profit or loss on a straight-line basis over the period of the lease.

#### **1.6. Tangible Fixed Assets and Depreciation**

##### **(i) Cost**

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

##### **(ii) Depreciation**

Depreciation is provided on Tangible fixed assets on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Motor Vehicles	-	20 % Straight Line Basis
Buildings	-	2 % Straight Line Basis
Fixtures, Fittings & Equipment	-	20 % Straight Line Basis

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated Tangible fixed assets are retained in the cost of Tangible fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

## **MOTOR ED HGV DRIVING SCHOOL LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30TH JUNE 2025**

..... continued

#### **1.7. Trade and Other Debtors**

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

#### **1.8. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

#### **1.9. Trade and Other Creditors**

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **1.10. Share Capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

## **MOTOR ED HGV DRIVING SCHOOL LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30TH JUNE 2025**

..... continued

#### **2. Critical Accounting Judgements and Estimates**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

- (a) Establishing useful economic lives for depreciation purposes of tangible fixed assets  
Long-lived assets comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.
- (b) Providing for doubtful debts  
The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. The level of provision required is reviewed on an on-going basis.

#### **3. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

#### **4. Operating Profit**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Operating profit is stated after charging:		
Depreciation of Tangible Assets	39,941	26,398
Bank Charges	2,373	3,245
Directors Salaries & Fees	62,734	78,850
	<u>62,734</u>	<u>78,850</u>

**MOTOR ED HGV DRIVING SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

..... continued

<b>5. Interest Payable and Similar Charges</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
On Bank Loans and Overdrafts	8,437	-
Hire Purchase and Interest	1,323	6,144
	<u>9,760</u>	<u>6,144</u>

<b>6. Tax on Profit on Ordinary Activities</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Tax Expenses in Profit and Loss</b>		
Current Tax	23,252	19,280
Transfer to Deferred Taxation	1,123	-
	<u>24,375</u>	<u>19,280</u>

**Reconciliation of Tax Charge**

The tax assessed for the period is the same as the standard rate of corporation tax in Ireland for the year ended 30th June 2025 of 12.5% (30th June 2024 12.5%).

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Profit On Ordinary Activities Before Tax</b>	<u>172,259</u>	<u>148,336</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in Republic of Ireland of 12.50% (2024 :12.50%)	21,532	18,542
<b>Effects of:</b>		
Expenses not deducted for tax purposes	125	106
Depreciation for year in excess of capital allowances	1,595	632
	<u>23,252</u>	<u>19,280</u>

**MOTOR ED HGV DRIVING SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

..... continued

**7. Employees**

**Number of Employees**

The average monthly numbers of employees  
(Including the Directors) during the year were:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Directors	2	2
Instructors	4	4
Administration	2	1
	<u>8</u>	<u>7</u>

**Employment Costs**

(Excluding the Directors):

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Wages and Salaries	111,835	77,787
Social Welfare Costs	10,614	6,587
	<u>122,449</u>	<u>84,374</u>

**8. Directors' Remuneration and Transactions**

**2025**  
**€**

**2024**  
**€**

**8.1 Remuneration**

Salaries & Fees

62,734      78,850

**8.2 Directors' Loans & Transactions**

**Name of Director**

**Martin**  
**McLoughlin**  
**€**

**Phelim**  
**McQuaid**  
**€**

Amount owed to Directors at 1st July 2024

40,065      43,265

Advanced to Directors in year

(747)      (1,759)

Amount owed to Directors at 30th June 2025

39,318      41,506

**MOTOR ED HGV DRIVING SCHOOL LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2025**

..... continued

9. Tangible Assets	Fixtures			Total €
	Motor Vehicles €	Fittings & Equipment €	Freehold Property €	
<b>Cost</b>				
At 1st July 2024	191,183	-	-	191,183
Additions	35,500	2,307	557,213	595,020
At 30th June 2025	<u>226,683</u>	<u>2,307</u>	<u>557,213</u>	<u>786,203</u>
<b>Depreciation</b>				
At 1st July 2024	50,405	-	-	50,405
Charge for the year	28,335	461	11,144	39,940
At 30th June 2025	<u>78,740</u>	<u>461</u>	<u>11,144</u>	<u>90,345</u>
<b>Net Book Values</b>				
At 30th June 2025	<u>147,943</u>	<u>1,846</u>	<u>546,069</u>	<u>695,858</u>
At 30th June 2024	<u>140,778</u>	<u>-</u>	<u>-</u>	<u>140,778</u>

**9.1 Included above are assets held under finance leases or hire purchase contracts as follows:**

Asset Description	2025	2025	2024	2024
	Net Book Value €	Depreciation Charge €	Net Book Value €	Depreciation Charge €
Motor Vehicles	<u>48,129</u>	<u>(7,282)</u>	<u>42,411</u>	<u>(6,594)</u>

10. Debtors	2025 €	2024 €
Amounts falling due within one year:		
Trade Debtors	41,222	38,236
Sundry Debtors	9,630	33,000
Prepayments	-	1,445
	<u>50,852</u>	<u>72,681</u>

**MOTOR ED HGV DRIVING SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

..... continued

<b>11. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Net obligations under finance leases and hire purchase contracts	13,215	16,494
Bank Loan	18,786	-
Trade Creditors	13,655	11,721
Sundry Creditors	-	17,800
Corporation Tax	3,972	19,280
Other Taxes and Social Welfare Costs	12,864	11,815
Directors' Accounts	80,824	83,330
Accruals	84,881	1,537
	<u>228,197</u>	<u>161,977</u>

<b>11.1 Other Taxes and Social Welfare Costs:</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
P.A.Y.E./P.R.S.I.	<u>12,864</u>	<u>11,815</u>

**MOTOR ED HGV DRIVING SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

..... continued

<b>12. Creditors: amounts falling due after more than one year</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Net obligations under finance leases and hire purchase contracts	26,274	-
Bank Loans	212,427	-
	<u>238,701</u>	<u>-</u>

<b>12. 1 Net obligations under finance leases and hire purchase contracts</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Repayable in one year or less, or on demand (Note 11)	13,215	16,494
Repayable between one and two years	15,624	-
Repayable between two and five years	10,650	-
	<u>39,489</u>	<u>16,494</u>

<b>12. 1 Bank Loans</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Repayable in one year or less, or on demand (Note 11)	18,786	-
Repayable between one and two years	37,573	-
Repayable between two and five years	93,931	-
Repayable in five years or more	80,923	-
	<u>231,213</u>	<u>-</u>

<b>13. Provisions for Liabilities and Charges</b>	<b>Deferred Taxation (Note 14)</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
At 1st July 2024	-	-
Movements in the year	1,123	1,123
At 30th June 2025	<u>1,123</u>	<u>1,123</u>

## **MOTOR ED HGV DRIVING SCHOOL LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30TH JUNE 2025**

..... continued

<b>14. Deferred Taxation</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Provision at 1st July 2024	-	-
Deferred tax credit in profit and loss account	1,123	-
	<hr/>	<hr/>
Provision at 30th June 2025	1,123	-
	<hr/> <hr/>	<hr/> <hr/>
<b>15. Share Capital</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Authorised Share Capital 100,000 Ordinary shares of € 1 each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up and fully paid equity 100 Ordinary shares of € 1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>
<b>16. Reserves</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
At 1st July 2024	232,560	232,560
Retained profit for the year	147,884	147,884
	<hr/>	<hr/>
At 30th June 2025	380,444	380,444
	<hr/> <hr/>	<hr/> <hr/>
<b>17. Reconciliation of Movements in Shareholders' Funds</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Profit for the year	147,884	134,111
Opening Shareholders' Funds	232,660	98,549
	<hr/>	<hr/>
Closing Shareholders' Funds	380,544	232,660
	<hr/> <hr/>	<hr/> <hr/>

**MOTOR ED HGV DRIVING SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

..... continued

**18. Reconciliation of Operating profit to Net Cash Flow from Operating Activities**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Profit after Taxation	147,884	134,111
<b>Addback/Deduct</b>		
Taxation	24,375	19,280
Interest Payable and Similar Charges	9,760	6,144
Profit on Disposal of Fixed Asset	-	(5,055)
<b>Operating Profit</b>	<u>182,019</u>	<u>154,480</u>
<b>Adjustment for</b>		
Depreciation	39,941	26,398
<b>Changes in Working Capital</b>		
Decrease in debtors	21,829	(63,816)
Increase in creditors	66,020	3,885
<b>Cash Generated from Operations</b>	<u><u>309,809</u></u>	<u><u>120,947</u></u>

**19. Analysis of Changes in Net debt**

	<b>Opening Balance</b>	<b>Cash Flows</b>	<b>Closing Balance</b>
	<b>€</b>	<b>€</b>	<b>€</b>
Cash at bank and in hand	181,178	(79,323)	101,855
Bank Loans	-	(231,213)	(231,213)
Finance Leases	(16,494)	(22,995)	(39,489)
<b>Net Debt</b>	<u><u>164,684</u></u>	<u><u>(333,531)</u></u>	<u><u>(168,847)</u></u>

## **MOTOR ED HGV DRIVING SCHOOL LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30TH JUNE 2025**

..... continued

#### **20. Related Party Transactions**

The company had the following related party transactions during the year:

##### **20.1 Motor ED Car Driving School Limited**

Both Martin McLoughlin and Phelim McQuaid are directors of Motor ED Car Driving School Limited. All transactions between the two companies are carried out on an arms length basis.

The amount outstanding by Motor ED Car Driving School Limited at 30th June 2025, which is included in sundry debtors, is as follows:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Amount owed to company	9,630	(17,800)
	<u>          </u>	<u>          </u>

#### **21. Post Balance Sheet Events**

There have been no significant events affecting the company since the year end.

#### **22. Controlling Parties**

The Company is controlled by Mr Martin McLoughlin and Mr Phelim McQuaid. Martin McLoughlin and Phelim McQuaid are the ultimate controlling parties.

#### **23. Comparatives**

Comparatives have been restated where necessary.

#### **24. Directors Interests**

The Directors who served during the year and their interests in the company are as stated below:

	<b>Ordinary Shares</b>	
	<b>2025</b>	<b>2024</b>
Martin McLoughlin	50	50
Phelim McQuaid	50	50
	<u>      </u>	<u>      </u>
	100	100
	<u>      </u>	<u>      </u>

**MOTOR ED HGV DRIVING SCHOOL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

..... continued

**25. Approval Of Financial Statements**

The financial statements were approved by the Board on 9th February 2026.

**MARTIN MCLOUGHLIN**  
Director

**PHELIM MCQUAID**  
Director